1715, Saiprasad Industrial Park-II, Besides Ramol Police Station,
CTM-Ramol Road, Ramol Ahmedabad- 382 449. Mob.: 9067295280
E-mail: cs1@palcorecycle.com Website: www.palcometals.com
CIN: L27310GJ1960PLC000998 GSTN: 24AAACP9154D1ZM

Palco Metals Limited

**14th February 2025**

To
The General Manager
**BSE Limited**
Corporate Relationship Department
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Dear Sir,

**BSE Scrip Code: 539121 ISIN: INE239L01013**

**Sub: Outcome of Board Meeting under Regulation 30 of the SEBI (LODR)Regulations, 2015 and Disclosure of Financial Results as per Regulation 33 of the SEBI (LODR) Regulations, 2015 is being submitted**

With reference to the captioned subject, we hereby inform you that at the Board Meeting of the Company held today i.e., Friday 14th February 2025 at 4:00 p.m. the Board considered and approved the following agenda:

1) Approval of Standalone Unaudited Financial Results for the Quarter and nine months ended on 31st December 2024.

2) Approval of Consolidated Unaudited Financial Results for the Quarter and nine months ended on 31st December 2024.

**The meeting ended at 6:55 P.M.**

**For and on behalf of the Board of Directors of Palco Metals Limited**

**Mukesh Tiwari**
**M. No 45237**
**Company Secretary & Compliance Officer**

1715, Saiprasad Industrial Park-II, Besides Ramol Police Station,
CTM-Ramol Road, Ramol, Ahmedabad - 382 449.
E-mail : cs@palcometals.com • Website : www.palcometals.com
CIN : L27310GJ1960PLC000998 • GSTIN : 24AAACP9154D1ZM

PALCO

# Palco Metals Limited

## STATEMENT OF STANDALONE FINANCIAL RESULT FOR THE QUARTER AND NINE MONTH ENDED ON 31 DEC, 2024

| Sr. | | Particulars | Standalone | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | Quarter Ended | | | Nine month Ended | | Year Ended |
| | | | 31-12-2024 (Unaudited) | 30-09-2023 (Unaudited) | 31-12-2023 (Unaudited) | 31-12-2024 (Unaudited) | 31-12-2023 (Unaudited) | 31-03-2024 (Audited) |
| I | | **Revenue From Operation** | | | | | | |
| | (a) | Net Sales / Income From Operation | - | - | - | - | - | 28.09 |
| | (b) | Other Operation Income | 4.22 | 0.00 | - | 0.61 | - | 2.34 |
| | | **Total Income From Operating Income** | **4.22** | **0.00** | - | **0.61** | - | **30.43** |
| II | | Other Income | - | - | - | | | |
| III | | Net Gain on Derecognition of Financial Assets at Amortized Cost | - | - | - | | - | - |
| IV | | Net Gain on Reclassification of Financial Assets | - | - | - | - | - | - |
| V | | **Total Income (I+II+III+IV)** | **4.22** | - | - | **0.61** | - | **30.43** |
| VI | | **Expenditure** | | | | | | |
| | (a) | Cost of Material Consumed | - | - | - | - | - | - |
| | (b) | Purchase of Stock in Trade | - | - | - | - | - | - |
| | (c) | Changes in Inventories of Finished Goods, Stock-in-Trade and Work-Inprogres | - | - | - | - | - | - |
| | (d) | Employees Benefits Expenses | 1.03 | 0.81 | 0.67 | 2.58 | 2.43 | 3.48 |
| | (e) | Excise duty/GST Recovered on sales | - | - | - | | - | - |
| | (f | Finance Cost | - | 4.61 | - | 5.12 | | 10.11 |
| | (g) | Depreciation & Amortisation Expenses | - | - | - | - | - | - |
| | (h) | Others Expenses | 1.12 | 1.04 | 7.35 | 6.16 | 12.83 | 6.86 |
| | | **Total Expenses (VI)** | **2.15** | **6.46** | **8.02** | **13.86** | **15.26** | **20.45** |
| VII | | **Profit/(Loss) Before Exceptional Items (V-VI)** | **2.07** | **-6.46** | **-8.02** | **-13.25** | **-15.26** | **9.98** |
| VIII | | Exceptional Items | - | - | - | - | | |
| IX | | **Profit / (Loss) Before Tax (VII+VIII)** | **2.07** | **-6.46** | **-8.02** | **-13.25** | **-15.26** | **9.98** |
| X | | **Tax Expenses** | - | - | - | - | | |
| | (a) | Current Tax | - | - | - | - | - | 1.00 |
| | (b) | Deffered Tax | - | - | - | - | - | - |
| | (c) | Prior Period Tax Adjustment | 1.62 | - | - | 1.62 | - | 6.18 |
| XI | | **Profit / (Loss) For The Period From Continuing Operation (IX-X)** | **0.45** | **-6.46** | **-8.02** | **-14.87** | **-15.26** | **2.80** |
| XII | | Profit / (Loss) For The Period From Discontinuing Operation | - | - | - | - | - | - |
| XIII | | Tax Expenses of Discontinued Operations | - | - | - | - | - | - |
| XIV | | **Profit / (Loss) For The Period From Discontinuing Operation After Tax (XII-XIII)** | - | - | - | - | - | - |
| XV | | **Profit / (Loss) For The Period (XI+XIV)** | **0.45** | **-6.46** | **-8.02** | **-14.87** | **-15.26** | **2.80** |
| XVI | | **Other Comprihensive Income** | - | - | - | - | - | - |
| | (a) | (i) Items That Will Not be Reclassified to Profit or Loss | - | - | - | - | - | - |
| | | (ii) Income Tax Relating to Items That Will Not Be Reclassified to Profit or Loss | - | - | - | - | - | - |
| | (b) | (i) Items That Will be Reclassified to Profit or Loss | - | - | - | - | - | - |
| | | (ii) Income Tax Relating to Items That Will Be Reclassified to Profit or Loss | - | - | - | - | - | - |
| | | (ii) Defined Benefit recognised in comprehensive income | - | - | - | - | - | - |
| XVII | | **Total Comprihensive Income For The Period (XV+XVI)** | **0.45** | **-6.46** | **-8.02** | **-14.87** | **-15.26** | **2.80** |
| | | Paid up Equity Share Capital ( Face value Rs. 10/-) | 400.00 | 400.00 | 400.00 | 400.00 | 400.00 | 400.00 |
| XVIII | | **Earning Per Share (EPS) For Continuing Operation** | | | | | | |
| | (a) | **Basic** | **0.01** | **-0.16** | **-0.20** | **-0.37** | **-0.38** | **0.07** |
| | (b) | **Diluted** | **0.01** | **-0.16** | **-0.20** | **-0.37** | **-0.38** | **0.07** |

Notes:

1. The above unaudited financial result have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their Board Meeting held on 14th Feb' 2025. The Statutory Auditors have expressed an unmodified audit opinion thereon.
2. Previous Period/Year Figure have been Re-grouped / Rearranged Wherever Necessary.
3. The Company has only One Business Segment hence IND AS 108 is not applicable.
4. The managing director in respect of above results in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015 has been placed before the board of directors.

For, PALCO METALS LIMITED

Date : 14/02/2025
Place : Ahmedabad

Kirankumar Agrawal
Managing Director
DIN : 00395934

PALCO METALS LIMITED

1715, Saiprasad Industrial Park-II, Besides Ramol Police Station,
CTM-Ramol Road, Ramol, Ahmedabad - 382 449.
E-mail : cs@palcometals.com • Website : www.palcometals.com
CIN : L27310GJ1960PLC000998 • GSTIN : 24AAACP9154D1ZM

PALCO

# Palco Metals Limited

## STATEMENT OF CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTH ENDED ON 31 DEC, 2024

| Sr. | | Particulars | Consolidated | | | | | Consolidated |
|---|---|---|---|---|---|---|---|---|
| | | | Quarter Ended | | | Nine month Ended | | Year Ended |
| | | | 31-12-2024 | 30-09-2024 | 31-12-2023 | 31-12-2024 | 31-12-2023 | 31-03-2024 |
| | | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I | | **Revenue From Operation** | | | | | | |
| | (a) | Net Sales / Income From Operation | 6,216.59 | 5,290.09 | 5,288.44 | 17,486.98 | 13,335.46 | 19,407.71 |
| | (b) | Other Operation Income | -25.75 | 29.74 | - | 33.57 | 6.49 | 37.47 |
| | | **Total Income From Operating Income** | **6,190.84** | **5,319.83** | **5,288.44** | **17,520.55** | **13,341.95** | **19,445.18** |
| II | | Other Income | | | | | | - |
| III | | Net Gain on Derecognition of Financial Assets at Amortized Cost | | | | | | - |
| IV | | Net Gain on Reclassification of Financial Assets | | | | | | - |
| V | | **Total Income (I+II+III+IV)** | **6,190.84** | **5,319.83** | **5,288.44** | **17,520.55** | **13,341.95** | **19,445.18** |
| VI | | **Expenditure** | | | | | | |
| | (a) | Cost of Material Consumed | 5,712.54 | 5,052.95 | 5,041.67 | 16,226.42 | 12,936.69 | 18,245.13 |
| | (b) | Purchase of Stock in Trade | - | - | - | - | - | - |
| | (c) | Changes in Inventories of Finished Goods, Stock-in-Trade and Work-Inprogres | 134.24 | -123.22 | 14.25 | -56.83 | -275.11 | -26.96 |
| | (d) | Employees Benefits Expenses | 59.42 | 68.17 | 53.52 | 183.94 | 161.64 | 231.99 |
| | (f | Finance Cost | 3.60 | 67.15 | 43.26 | 168.45 | 94.87 | 224.94 |
| | (g) | Depreciation & Amortisation Expenses | 23.54 | 51.77 | 35.20 | 99.82 | 86.36 | 108.83 |
| | (h) | Others Expenses | 55.88 | 50.22 | 72.20 | 162.12 | 177.67 | 241.89 |
| | | **Total Expenses (VI)** | **5,989.22** | **5,167.04** | **5,260.10** | **16,783.92** | **13,182.12** | **19,025.82** |
| VII | | **Profit/(Loss) Before Exceptional Items (V-VI)** | **201.62** | **152.79** | **28.34** | **736.63** | **159.83** | **419.36** |
| VIII | | Exceptional Items | - | - | 343.58 | - | 157.16 | 155.73 |
| IX | | **Profit / (Loss) Before Tax (VII+VIII)** | **201.62** | **152.79** | **371.92** | **736.63** | **316.99** | **575.09** |
| X | | **Tax Expenses** | | | | | | |
| | (a) | Current Tax | 75.00 | - | - | 75.00 | - | 92.00 |
| | | Prior Period Tax Adjustment | - | -1.81 | - | - | - | 7.57 |
| | (b) | Deffered Tax | - | - | - | - | - | -27.83 |
| XI | | **Profit / (Loss) For The Period From Continuing Operation (IX-X)** | **126.62** | **154.60** | **371.92** | **661.63** | **316.99** | **503.35** |
| XII | | Profit / (Loss) For The Period From Discontinuing Operation | | | | | | - |
| XIII | | Tax Expenses of Discontinued Operations | | | | | | - |
| XIV | | **Profit / (Loss) For The Period From Discontinuing Operation After Tax (XII-XIII)** | | | | | | - |
| XV | | **Profit / (Loss) For The Period (XI+XIV)** | **126.62** | **154.60** | **371.92** | **661.63** | **316.99** | **503.35** |
| XVI | | **Other Comprihensive Income** | | | | | | - |
| | (a) | (i) Items That Will Not be Reclassified to Profit or Loss | | | | | | - |
| | | (ii) Income Tax Relating to Items That Will Not Be Reclassified to Profit or Loss | | | | | | - |
| | (b) | (i) Items That Will be Reclassified to Profit or Loss | | | | | | - |
| | | (ii) Income Tax Relating to Items That Will Be Reclassified to Profit or Loss | | | | | | - |
| | | (ii) Defined Benefit recognised in comprehensive income | | | | | | |
| XVII | | **Total Comprihensive Income For The Period (XV+XVI)** | 126.62 | 154.60 | 371.92 | 661.63 | 316.99 | 503.35 |
| | | Paid up Equity Share Capital ( Face value Rs. 10/-) | 400.00 | 400.00 | 400.00 | 400.00 | 400.00 | 400.00 |
| XVIII | | **Earning Per Share (EPS) For Continuing Operation** | | | | | | |
| | (a) | **Basic** | 3.17 | 3.87 | 9.30 | 16.54 | 7.92 | 12.58 |
| | (b) | **Diluted** | 3.17 | 3.87 | 9.30 | 16.54 | 7.92 | 12.58 |

**Notes:**

1. The above unaudited financial result have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their Board Meeting held on 14th Feb' 2025. The Statutory Auditors have expressed an unmodified audit opinion thereon.
2. Previous Period/Year Figure have been Re-grouped / Rearranged Wherever Necessary.
3. The Company has only One Business Segment hence IND AS 108 is not applicable.
4. The managing director in respect of above results in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015 has been placed before the board of directors.

For, PALCO METALS LIMITED

Date : 14/02/2025
Place : Ahmedabad

Kirankumar Agrawal
Managing Director
DIN : 00395934

PALCO METALS LIMITED

KPSJ & ASSOCIATES LLP
Chartered Accountants

708, Samruddhi, Opp. Sakar - III, Nr. Income Tax Circle, P. O. Navjeevan, Ahmedabad-14. ◆ Phone : (O) 079 - 40092023 ◆ (M) 9426011185
E-mail : kpsjgroup@gmail.com ◆ ◆ ◆ Website www.kpsjca.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Result for (the Quarter and half year ended on **31st December, 2024** of **Palco Metals Limited** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
**Palco Metals Limited**

1. We have reviewed the Accompanying Statement of Unaudited Standalone Financial Result of **Palco Metals Limited** ("The Company") for quarter ended **31st December, 2024** and year to date from**1st Octomber,2024 to 31st December, 2024**. ("The Statement). attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 9th July, 2019.

2. This Statement of Financial result, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with the relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our Responsibility is to express an option on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed and audit, Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unausdited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Unique Document Identification Number (UDIN) for this document is
**25112900BMITAW4700**

For, KPSJ & Associates LLP
Chartered Accountants
FRN 124845W/W100209

SHRIRAM
RAMRATAN
LADDHA

Digitally signed by SHRIRAM RAMRATAN LADDHA
DN: c=IN, postalCode=380004, st=GUJARAT, street=201 ANURADHA APARTMENT POLICE STADIUM LANEAHMADABADSHAHIBAUGNEAR AKSHARDHAM TOWER 380004, l=AHMADABAD, o=Personal, title=7412, serialNumber=34ff0caf48a031c9c819b97d282d778160d9c49e5675c22d8f32dc4ed7049192, pseudonym=ff0c1e596e97d78e713c0f518f2cbfa5, 2.5.4.20=3ca635d370c861ac28567f80746843bbd393eb21997584b88f3e0d6c50567ec7, email=KPSJGROUP@GMAIL.COM, cn=SHRIRAM RAMRATAN LADDHA
Date: 2025.02.14 18:57:50 +05'30'

Shriram Ramratan Laddha
Partner
Membership No: 112900

Place: Ahmedabad
Date: 14/02/2025

708, Samruddhi, Opp. Sakar - III, Nr. Income Tax Circle, P. O. Navjeevan, Ahmedabad-14. ◆ Phone : (O) 079 - 40092023 ◆ (M) 9426011185
E-mail : kpsjgroup@gmail.com ◆ ◆ ◆ Website www.kpsjca.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Result for (the Quarter and Half year ended on **31st December, 2024** of **Palco Metals Limited** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
**Palco Metals Limited**

1. We have reviewed the Accompanying Statement of Unaudited Consolidated Financial Result of **Palco Metals Limited** ("The Parent Company") and its subsidiary (Palco Recycle industries Limited, together referred to as "The Group") for quarter ended **31st December, 2024** and year to date from **1st Octomber,2024 to 31st December, 2024** ("The Statement) attached herewith being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 9th July, 2019.

2. This Statement of Financial result, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with the relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our Responsibility is to express an option on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an

audit. We have not performed and audit, Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013.and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Unique Document Identification Number (UDIN) for this document is.
**25112900BMITAV2697**

For, KPSJ & Associates LLP
Chartered Accountants
FRN 124845W/W100209

SHRIRAM RAMRATAN LADDHA

Digitally signed by SHRIRAM RAMRATAN LADDHA
DN: c=IN, postalCode=380004, st=GUJARAT, street=201 ANURADHA APARTMENT POLICE STADIUM LANEAHMADABADSHAHIBAUGNEAR AKSHARDHAM TOWER 380004, l=AHMADABAD, o=Personal, title=7412, serialNumber=34ff0caf48a031c9c819b97d282d778160d9c49e5675c22d8f32dc4ed7049192, pseudonym=ff0c1e596e97d78e713c0f518f2cbfa5, 2.5.4.20=3ca635d370c861ac28567f80746843bbd393eb21997584b88f3e0d6c50567ec7, email=KPSJGROUP@GMAIL.COM, cn=SHRIRAM RAMRATAN LADDHA
Date: 2025.02.14 18:54:48 +05'30'

Shriram Ramratan Laddha
Partner
Membership No: 112900

Place: Ahmedabad
Date: 14/02/2025