

1715, Saiprasad Industrial Park-II, Besides Ramol Police Station,  
CTM-Ramol Road, Ramol Ahmedabad- 382 449. Mob.: 9067295280  
E-mail: [cs1@palcorecycle.com](mailto:cs1@palcorecycle.com) Website: [www.palcometals.com](http://www.palcometals.com)  
CIN: L27310GJ960PLC000998 GSTN: 24AAACP9154D1ZM



Palco Metals Limited

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**14<sup>th</sup> November, 2024**

To  
The General Manager  
**BSE Limited**  
Corporate Relationship Department  
P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001

Dear Sir,

**BSE Scrip Code: 539121 ISIN: INE239L01013**

**Sub: Outcome of Board Meeting under Regulation 30 of the SEBI (LODR) Regulations, 2015 and Disclosure of Financial Results as per Regulation 33 of the SEBI (LODR) Regulations, 2015.**

With reference to the captioned subject, we hereby inform you that at the Board Meeting of the Company held today i.e., Thursday 14<sup>th</sup> November 2024, the Board considered and approved the following agenda:

**1) Approval of Standalone Unaudited Financial Results for the Half year and the Quarter ended on 30<sup>th</sup> September, 2024.**

The Board of Directors duly approved standalone Audited Financial Results of the company for the Half year and Quarter ended on 30<sup>th</sup> September, 2024 together with limited review Report issued by the statutory Auditors of the company.

**2) Approval of Consolidated Unaudited Financial Results for the Half year and the Quarter ended on 30<sup>th</sup> September, 2024.**

The Board of Directors duly approved consolidated Un-audited Financial Results of the Company for the half year and Quarter ended on 30<sup>th</sup> September, 2024 together with Limited Review Report issued by the Statutory Auditors of the Company.

Standalone and consolidated Audited Financial Results attached herewith shall be available on the Company website i.e., [www.palcometals.com](http://www.palcometals.com).

**The meeting ended at 8:15 P.M.**

**For and on behalf of Board of Directors of Palco Metals Limited**

**Mukesh Tiwari**  
**M. No 45237**  
**Company Secretary & Compliance Officer**

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## Palco Metals Limited

### PALCO METALS LIMITED

Standalone Cash Flow Statement for the year Period 01/04/2024 to 30/09/2024

(Amount in Lacs Rs. )

| Particulars |  | Year ended<br>September 30,2024 | Year ended<br>March 31,2023 |
|-------------|--|---------------------------------|-----------------------------|
| A           | <b>Cash Flows From Operating Activities</b>                    |                                 |                             |
|             | Net Profit before Tax  | - 15.32                         | 9.98                        |
|             | Adjustments for :  |                                 |                             |
|             | Financial cost   | 8.73                            | 10.11                       |
|             | Interest Income  | 0.00                            | - 2.34                      |
|             | Operating Profit before Working Capital Changes                | - 6.59                          | 17.75                       |
|             | Movement in Working Capital :                                  |                                 |                             |
|             | (Increase)/Decrease in Other Non-current Assets                | 15.14                           | 185.29                      |
|             | Increase/(Decrease) in Trade Payables                          | 0.00                            | -0.06                       |
|             | Increase/(Decrease) in Other Current Liabilities               | - 7.49                          | 6.87                        |
|             | Increase/(Decrease) in Other Financial Liabilities             | -                               | 0.00                        |
|             | (Increase)/Decrease in Trade Receivable                        | 31.74                           | -26.09                      |
|             | (Increase)/Decrease in Other Current Assets                    | 49.83                           | -9.93                       |
|             | Increase/(Decrease) in Short Term Provisions                   | 0.01                            | -0.09                       |
|             | Cash generated from/(used in) operations                       | 82.64                           | 173.74                      |
|             | Direct taxes paid  | 1.00                            | -6.89                       |
|             | <b>Net cash flow from/(used in) operating activities (A)</b>   | <b>83.64</b>                    | <b>166.85</b>               |
| B           | <b>Cash Flows From Investments Activities</b>                  |                                 |                             |
|             | Purchase Of Fixed Assets                                       | -                               | -                           |
|             | (Increase)/Decrease in Investment of Subsidiaries, Associates  | -                               | -                           |
|             | (Increase)/Decrease in Other Investment                        | -                               | -                           |
|             | Interest Received  | 0.00                            | 2.34                        |
|             | <b>Net cash flow from/(used in) investing activities (B)</b>   | <b>0.00</b>                     | <b>2.34</b>                 |
| C           | <b>Cash Flows From Financing Activities</b>                    |                                 |                             |
|             | Proceeds from increase of Share Capital                        | -                               | -                           |
|             | Increase/(Decrease )in Financial Liabilities                   | -                               | -                           |
|             | Redemption Of Prefrence Shares                                 | 0.00                            | -200.00                     |
|             | (Increase)/Decrease in Loans Advances                          | - 28.40                         | 39.16                       |
|             | Finance Cost   | - 8.73                          | -10.11                      |
|             | <b>Net cash generated/ (used in) financing activities (C)</b>  | <b>- 37.12</b>                  | <b>170.95</b>               |
|             | <b>Net increase/(decrease) in cash and cash equivalents +B</b> | <b>46.51</b>                    | <b>-1.76</b>                |
|             | Cash and cash equivalents at beginning of the year             | 4.85                            | 6.61                        |
|             | Cash and cash equivalents at end of the year                   | 46.51                           | 4.85                        |

**Notes:**

- (i) The cash flow statement has been prepared under indirect method as per Accounting Standard -3 "Cash Flow Statement" notified in Companies (Accounting Standards) Rules, 2006.
- (ii) Previous year figures have been recast/restated wherever necessary.

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## Palco Metals Limited

**PALCO METALS LIMITED**  
 Standalone Cash Flow Statement for the year Period 01/04/2024 to 30/09/2024

(Amount in Lacs Rs.)

| Particulars   | Year ended<br>Sept,2024 | Year ended<br>March 31,2024 |
|---|-------------------------|-----------------------------|
| <b>A Cash Flows From Operating Activities</b>                       |                         |                             |
| Net Profit before Tax   | - 15.32                 | 9.98                        |
| Adjustments for :   |                         |                             |
| Financial cost  | 8.73                    | 10.11                       |
| Interest Income   | 0.00                    | - 2.34                      |
| <b>Operating Profit before Working Capital Changes</b>              | - 6.59                  | 17.75                       |
| <b>Movement in Working Capital :</b>                                |                         |                             |
| (Increase)/Decrease in Other Non-current Assets                     | 15.14                   | 185.29                      |
| Increase/(Decrease) in Trade Payables                               | 0.00                    | - 0.06                      |
| Increase/(Decrease) in Other Current Liabilities                    | - 7.49                  | 6.87                        |
| Increase/(Decrease) in Other Financial Liabilities                  | -                       | 0.00                        |
| (Increase)/Decrease in Trade Receivable                             | 31.74                   | -26.09                      |
| (Increase)/Decrease in Other Current Assets                         | 43.97                   | -9.93                       |
| Increase/(Decrease) in Short Term Provisions                        | 0.01                    | -0.09                       |
| Cash generated from/(used in) operations                            | 76.78                   | 173.74                      |
| Direct taxes paid   | 1.00                    | -6.89                       |
| <b>Net cash flow from/(used in) operating activities (A)</b>        | <b>77.78</b>            | <b>166.85</b>               |
| <b>B Cash Flows From Investments Activities</b>                     |                         |                             |
| Purchase Of Fixed Assets  | -                       | -                           |
| (Increase)/Decrease in Investment of Subsidiaries, Associates       | -                       | -                           |
| (Increase)/Decrease in Other Investment                             | -                       | -                           |
| Interest Received   | 0.00                    | 2.34                        |
| <b>Net cash flow from/(used in) investing activities (B)</b>        | <b>0.00</b>             | <b>2.34</b>                 |
| <b>C Cash Flows From Financing Activities</b>                       |                         |                             |
| Proceeds from increase of Share Capital                             | -                       | -                           |
| Increase/(Decrease) in Financial Liabilities                        | -                       | -                           |
| Redemption Of Preference Shares                                     | 0.00                    | 200.00                      |
| (Increase)/Decrease in Loans Advances                               | - 27.40                 | 39.16                       |
| Finance Cost  | - 8.73                  | -10.11                      |
| <b>Net cash generated/ (used in) financing activities (C)</b>       | <b>- 36.12</b>          | <b>170.95</b>               |
| <b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b> | <b>41.65</b>            | <b>-1.76</b>                |
| Cash and cash equivalents at beginning of the year                  | 4.85                    | 6.61                        |
| Cash and cash equivalents at end of the year                        | 46.50                   | 4.85                        |

**Notes:**

- (i) The cash flow statement has been prepared under indirect method as per Accounting Standard -3 "Cash Flow Statement" notified in Companies (Accounting Standards) Rules, 2006.
- (ii) Previous year figures have been recast/restated wherever necessary.

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**Palco Metals Limited**

STATEMENT OF FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED ON 30TH September, 2024

| Sr.   | Particulars   | Standalone                |                           |                           | Standalone                |                           | Standalone              |
|-------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|       |   | Quarter Ended             |                           |                           | Year Ended                |                           | Year Ended              |
|       |   | 30-09-2024<br>(Unaudited) | 30-06-2024<br>(Unaudited) | 30-09-2023<br>(Unaudited) | 30-09-2024<br>(Unaudited) | 30-09-2023<br>(Unaudited) | 31-03-2024<br>(Audited) |
| I     | <b>Revenue From Operation</b>   | -                         | -                         | -                         | -                         | -                         | 28.09                   |
|       | (a) Net Sales / Income From Operation   | -                         | 0.61                      | -                         | 0.61                      | -                         | 2.34                    |
|       | (b) Other Operation Income  | 0.00                      | 0.61                      | -                         | 0.61                      | -                         | 30.43                   |
|       | <b>Total Income From Operating Income</b>   | -                         | -                         | -                         | -                         | -                         | -                       |
| II    | Other Income  | -                         | -                         | -                         | -                         | -                         | -                       |
| III   | Net Gain on Derecognition of Financial Assets at Amortized Cost                         | -                         | -                         | -                         | -                         | -                         | -                       |
| IV    | Net Gain on Reclassification of Financial Assets  | -                         | 0.61                      | -                         | 0.61                      | -                         | 30.43                   |
| V     | <b>Total Income (I+II+III+IV)</b>   | -                         | -                         | -                         | -                         | -                         | -                       |
| VI    | <b>Expenditure</b>  | -                         | -                         | -                         | -                         | -                         | -                       |
|       | (a) Cost of Material Consumed   | -                         | -                         | -                         | -                         | -                         | -                       |
|       | (b) Purchase of Stock in Trade  | -                         | -                         | -                         | -                         | -                         | -                       |
|       | (c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-In-progress       | 0.81                      | 0.74                      | 0.92                      | 1.55                      | 1.76                      | 3.48                    |
|       | (d) Employees Benefits Expenses   | -                         | -                         | -                         | -                         | -                         | 10.11                   |
|       | (e) Excise duty/GST Recovered on sales  | 4.61                      | 4.72                      | -                         | 9.33                      | -                         | -                       |
|       | (f) Finance Cost  | -                         | -                         | -                         | -                         | -                         | 6.86                    |
|       | (g) Depreciation & Amortisation Expenses  | 1.04                      | 4.00                      | 0.91                      | 5.04                      | 5.48                      | 20.45                   |
|       | (h) Others Expenses   | 6.46                      | 9.46                      | 1.83                      | 15.92                     | 7.24                      | 9.98                    |
|       | <b>Total Expenses (VI)</b>  | -6.46                     | -8.85                     | -1.83                     | -15.31                    | -7.24                     | 9.98                    |
| VII   | <b>Profit/(Loss) Before Exceptional Items (V-VI)</b>                                    | -                         | -                         | -                         | -                         | -                         | -                       |
| VIII  | Exceptional Items   | -6.46                     | -8.85                     | -1.83                     | -15.31                    | -7.24                     | 9.98                    |
| IX    | <b>Profit / (Loss) Before Tax (VII+VIII)</b>  | -                         | -                         | -                         | -                         | -                         | 1.00                    |
| X     | <b>Tax Expenses</b>   | -                         | -                         | -                         | -                         | -                         | -                       |
|       | (a) Current Tax   | -                         | -                         | -                         | -                         | -                         | 6.18                    |
|       | (b) Deferred Tax  | -                         | -                         | -                         | -                         | -                         | -                       |
|       | (c) Prior Period Tax Adjustment   | -6.46                     | -8.85                     | -1.83                     | -15.31                    | -7.24                     | 2.80                    |
| XI    | <b>Profit / (Loss) For The Period From Continuing Operation (IX-X)</b>                  | -                         | -                         | -                         | -                         | -                         | -                       |
| XII   | Profit / (Loss) For The Period From Discontinuing Operation                             | -                         | -                         | -                         | -                         | -                         | -                       |
| XIII  | Tax Expenses of Discontinued Operations   | -                         | -                         | -                         | -                         | -                         | -                       |
| XIV   | <b>Profit / (Loss) For The Period From Discontinuing Operation After Tax (XII-XIII)</b> | -                         | -                         | -                         | -                         | -                         | 2.80                    |
| XV    | <b>Profit / (Loss) For The Period (XI+XIV)</b>  | -6.46                     | -8.85                     | -1.83                     | -15.31                    | -7.24                     | -                       |
| XVI   | <b>Other Comprehensive Income</b>   | -                         | -                         | -                         | -                         | -                         | -                       |
|       | (a) (i) Items That Will Not be Reclassified to Profit or Loss                           | -                         | -                         | -                         | -                         | -                         | -                       |
|       | (ii) Income Tax Relating to Items That Will Not Be Reclassified to Profit or Loss       | -                         | -                         | -                         | -                         | -                         | -                       |
|       | (b) (i) Items That Will be Reclassified to Profit or Loss                               | -                         | -                         | -                         | -                         | -                         | -                       |
|       | (ii) Income Tax Relating to Items That Will be Reclassified to Profit or Loss           | -                         | -                         | -                         | -                         | -                         | -                       |
|       | (ii) Defined Benefit recognised in comprehensive income                                 | -6.46                     | -8.85                     | -1.83                     | -15.31                    | -7.24                     | 2.80                    |
| XVII  | <b>Total Comprehensive Income For The Period (XV+XVI)</b>                               | -6.46                     | -8.85                     | -1.83                     | -15.31                    | -7.24                     | 2.80                    |
|       | Paid up Equity Share Capital ( Face value Rs. 10/-)                                     | 400.00                    | 400.00                    | 400.00                    | 400.00                    | 400.00                    | 400.00                  |
| XVIII | <b>Earning Per Share (EPS) For Continuing Operation</b>                                 | -0.16                     | -0.22                     | -0.05                     | -0.38                     | -0.18                     | 0.07                    |
|       | (a) <b>Basic</b>  | -0.16                     | -0.22                     | -0.05                     | -0.38                     | -0.18                     | 0.07                    |
|       | (b) <b>Diluted</b>  | -0.16                     | -0.22                     | -0.05                     | -0.38                     | -0.18                     | 0.07                    |

- Notes:
- The above unaudited financial result have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their Board Meeting held on 14th November 2024. The Statutory Auditors have expressed an unmodified audit opinion thereon.
  - Previous Period/Year Figure have been Re-grouped / Rearranged Wherever Necessary.
  - The Company has only One Business Segment hence IND AS 108 is not applicable.
  - The managing director in respect of above results in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015 has been placed before the board of directors.

For, PALCO METALS LIMITED

  
Kirankumar Agrawal  
Managing Director  
DIN : 00395934

Date : 14/11/2024  
Place : Ahmedabad

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## Palco Metals Limited

### CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30/09/2024

|   |          | ( Amount In Laes Rs. )     |                        |
|---|----------|----------------------------|------------------------|
| Particulars   | Note No. | As at 30th September, 2024 | As at 31st March, 2024 |
| <b>A ASSETS</b>   |          |                            |                        |
| 1 Non Current Assets  |          |                            |                        |
| Property, Plant and Equipment and Capital Work in Progress      | (2)      | 1618.91                    | 1678.35                |
| Financial Assets  | (2)      | 102.51                     | 14.69                  |
| Investments   | (3)      | 36.95                      | 36.95                  |
| Deposit & Advance   | (4)      | 88.74                      | 88.91                  |
| Loans   |          | 145.72                     | 117.26                 |
| <b>Sub - Total : Non- current Assets</b>                        |          | 1992.83                    | 1936.16                |
| 2 Current Assets  |          |                            |                        |
| Inventories   | (5)      | 2570.16                    | 1753.37                |
| Financial Assets  |          |                            |                        |
| Loans   | (6)      | 1180.99                    | 1212.13                |
| Trade Receivables   | (7)      | 641.89                     | 724.28                 |
| Cash and Cash Equivalents                                       | (8)      | 53.92                      | 13.02                  |
| Bank Balance other than Cash and Cash Equivalents above         | (9)      | 48.79                      | 548.79                 |
| Other   |          | 29.91                      | 29.91                  |
| Other Current Assets  | (10)     | 522.74                     | 557.38                 |
| <b>Sub - Total : Current Assets</b>                             |          | 5048.40                    | 4838.88                |
| <b>TOTAL ASSETS</b>   |          | 7041.23                    | 6775.04                |
| <b>B EQUITY AND LIABILITIES</b>                                 |          |                            |                        |
| 1 Equity  |          |                            |                        |
| Equity Share Capital  | (11)     | 400.00                     | 400.00                 |
| Other Equity  | (12)     | 1797.91                    | 1484.23                |
| <b>Sub - Total : Shareholders' Funds</b>                        |          | 2197.91                    | 1884.23                |
| Minority Interest   |          | 1261.85                    | 1070.17                |
| <b>Total : Shareholders' Funds</b>                              |          | 3459.76                    | 2954.40                |
| 2 Liabilities   |          |                            |                        |
| Non- Current Liabilities  |          |                            |                        |
| Financial Liabilities   |          | 0.00                       | 0.00                   |
| Loan  | (13)     | 0.00                       | 0.00                   |
| Provisions  | (14)     | 2251.13                    | 2093.96                |
| Deferred tax Liabilities ( Net )                                |          | 27.66                      | 27.66                  |
| <b>Sub - Total : Non- current Liabilities</b>                   |          | 0.00                       | 0.00                   |
| <b>Sub - Total : Non- current Liabilities</b>                   |          | 2278.79                    | 2121.62                |
| 3 Current Liabilities   |          |                            |                        |
| Financial Liabilities   |          |                            |                        |
| Loan  | (15)     | 961.48                     | 1304.29                |
| Trade Payables  | (16)     | 264.17                     | 142.15                 |
| Other Current Liabilities                                       | (17)     | 92.19                      | 217.95                 |
| Provisions  | (18)     | 27.56                      | 30.18                  |
| Current Tax Liabilities ( Net )                                 | (19)     | -42.74                     | 4.45                   |
| <b>Sub - Total : Current Liabilities</b>                        |          | 1302.66                    | 1699.02                |
| <b>TOTAL- EQUITY AND LIABILITIES</b>                            |          | 7041.23                    | 6775.04                |
| See accompanying notes forming part of the financial statements | (1)      |                            |                        |

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**Palco Metals Limited**

**FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED ON 30TH SEPTEMBER, 2024**

| Sr.   | Particulars   | Consolidated    |                 |                 |                  |                 | Consolidated     |
|-------|---|-----------------|-----------------|-----------------|------------------|-----------------|------------------|
|       |   | Quarter Ended   |                 |                 | Year Ended       |                 | Year Ended       |
|       |   | 30-09-2024      | 30-06-2024      | 30-09-2023      | 30-09-2024       | 30-09-2023      | 31-03-2024       |
|       |   | (Unaudited)     | (Unaudited)     | (Unaudited)     | (Unaudited)      | (Unaudited)     | (Audited)        |
| I     | <b>Revenue From Operation</b>   |                 |                 |                 |                  |                 |                  |
| (a)   | Net Sales / Income From Operation   | 5,290.09        | 5,980.30        | 4,224.27        | 11,270.39        | 8,047.02        | 19,407.71        |
| (b)   | Other Operation Income  | 29.74           | 29.58           | 4.03            | 59.32            | 6.49            | 37.47            |
|       | <b>Total Income From Operating Income</b>   | <b>5,319.83</b> | <b>6,009.88</b> | <b>4,228.30</b> | <b>11,329.71</b> | <b>8,053.51</b> | <b>19,445.18</b> |
| II    | Other Income  | -               | -               | -               | -                | -               | -                |
| III   | Net Gain on Derecognition of Financial Assets at Amortized Cost                         | -               | -               | -               | -                | -               | -                |
| IV    | Net Gain on Reclassification of Financial Assets  | -               | -               | -               | -                | -               | -                |
| V     | <b>Total Income (I+II+III+IV)</b>   | <b>5,319.83</b> | <b>6,009.88</b> | <b>4,228.30</b> | <b>11,329.71</b> | <b>8,053.51</b> | <b>19,445.18</b> |
| VI    | <b>Expenditure</b>  |                 |                 |                 |                  |                 |                  |
| (a)   | Cost of Material Consumed   | 5,052.95        | 5,460.93        | 4,003.00        | 10,513.88        | 7,895.02        | 18,245.13        |
| (b)   | Purchase of Stock in Trade  | -               | -               | -               | -                | -               | -                |
| (c)   | Changes in Inventories of Finished Goods, Stock-in-Trade and Work-In-progress           | -               | 123.22          | -               | 67.85            | -               | 49.23            |
| (d)   | Employees Benefits Expenses   | 68.17           | 56.35           | 53.98           | 124.52           | 108.12          | 231.99           |
| (f)   | Finance Cost  | 67.15           | 97.70           | 7.83            | 164.85           | 51.61           | 224.94           |
| (g)   | Depreciation & Amortisation Expenses  | 51.77           | 24.51           | 40.36           | 76.28            | 51.16           | 108.83           |
| (h)   | Others Expenses   | 50.22           | 56.02           | 55.24           | 106.24           | 105.47          | 241.89           |
|       | <b>Total Expenses (VI)</b>  | <b>5,167.04</b> | <b>5,627.66</b> | <b>4,111.18</b> | <b>10,794.70</b> | <b>7,922.02</b> | <b>19,025.82</b> |
| VII   | <b>Profit/(Loss) Before Exceptional Items (V-VI)</b>                                    | <b>152.79</b>   | <b>382.22</b>   | <b>117.12</b>   | <b>535.01</b>    | <b>131.49</b>   | <b>419.36</b>    |
| VIII  | Exceptional Items   | -               | -               | -               | -                | 186.42          | 155.73           |
| IX    | <b>Profit / (Loss) Before Tax (VII+VIII)</b>  | <b>152.79</b>   | <b>382.22</b>   | <b>117.12</b>   | <b>535.01</b>    | <b>-54.93</b>   | <b>575.09</b>    |
| X     | <b>Tax Expenses</b>   |                 |                 |                 |                  |                 |                  |
| (a)   | Current Tax   | -               | 100.00          | -               | -                | -               | 92.00            |
|       | Prior Period Tax Adjustment   | -               | 1.81            | -               | 1.81             | -               | 7.57             |
| (b)   | Deffered Tax  | -               | -               | -               | -                | -               | 27.83            |
| XI    | <b>Profit / (Loss) For The Period From Continuing Operation (IX-X)</b>                  | <b>154.60</b>   | <b>282.22</b>   | <b>117.12</b>   | <b>533.20</b>    | <b>-54.93</b>   | <b>503.35</b>    |
| XII   | Profit / (Loss) For The Period From Discontinuing Operation                             | -               | -               | -               | -                | -               | -                |
| XIII  | Tax Expenses of Discontinued Operations   | -               | -               | -               | -                | -               | -                |
| XIV   | <b>Profit / (Loss) For The Period From Discontinuing Operation After Tax (XII-XIII)</b> |                 |                 |                 |                  |                 |                  |
| XV    | <b>Profit / (Loss) For The Period (XI+XIV)</b>  | <b>154.60</b>   | <b>282.22</b>   | <b>117.12</b>   | <b>533.20</b>    | <b>-54.93</b>   | <b>503.35</b>    |
| XVI   | <b>Other Comprehensive Income</b>   |                 |                 |                 |                  |                 |                  |
| (a)   | (i) Items That Will Not be Reclassified to Profit or Loss                               | -               | -               | -               | -                | -               | -                |
|       | (ii) Income Tax Relating to Items That Will Not Be Reclassified to Profit or Loss       | -               | -               | -               | -                | -               | -                |
| (b)   | (i) Items That Will be Reclassified to Profit or Loss                                   | -               | -               | -               | -                | -               | -                |
|       | (ii) Income Tax Relating to Items That Will Be Reclassified to Profit or Loss           | -               | -               | -               | -                | -               | -                |
|       | (ii) Defined Benefit recognised in comprehensive income                                 | -               | -               | -               | -                | -               | -                |
| XVII  | <b>Total Comprehensive Income For The Period (XV+XVI)</b>                               | <b>154.60</b>   | <b>282.22</b>   | <b>117.12</b>   | <b>533.20</b>    | <b>-54.93</b>   | <b>503.35</b>    |
|       | Paid up Equity Share Capital ( Face value Rs. 10/-)                                     | 400.00          | 400.00          | 400.00          | 400.00           | 400.00          | 400.00           |
| XVIII | <b>Earning Per Share (EPS) For Continuing Operation</b>                                 |                 |                 |                 |                  |                 |                  |
| (a)   | <b>Basic</b>  | <b>3.87</b>     | <b>7.06</b>     | <b>2.93</b>     | <b>13.33</b>     | <b>-1.37</b>    | <b>12.58</b>     |
| (b)   | <b>Diluted</b>  | <b>3.87</b>     | <b>7.06</b>     | <b>2.93</b>     | <b>13.33</b>     | <b>-1.37</b>    | <b>12.58</b>     |

**Notes:**

- The above unaudited financial result have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their Board Meeting held on 14th November 2024. The Statutory Auditors have expressed an unmodified audit opinion thereon.
- Previous Period/Year Figure have been Re-grouped / Rearranged Wherever Necessary.
- The Company has only One Business Segment hence IND AS 108 is not applicable.
- The managing director in respect of above results in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015 has been placed before the board of directors.

For, PALCO METALS LIMITED  
  
**Kirankumar Agrawal**  
 Managing Director  
 DIN : 00395934

Date : 14/11/2024  
 Place : Ahmedabad