



**09<sup>th</sup> January, 2026**

To,  
The Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**Dear Sir,**

**Ref: Scrip Code: 539121**

**Sub: Exemption/Relaxation from being filing Corporate Governance report and Secretarial Audit Compliance Report under Regulation 27 and 24A respectively for the Quarter and half year ended on 31<sup>st</sup> December 2025.**

With reference to captioned subject, we would like to inform you that,

As per the Regulation 15 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 compliance with the corporate governance shall not apply in respect of –

a) The listed entity having paid up equity share capital not exceeding rupees ten Crores and net worth not exceeding rupees twenty-five Crores, as on the last day of the previous financial year.

**Paid Up Capital and Net worth of the company for the financial year 2025-26 are mentioned below:**

<b>Particulars</b>	<b>Amount (in Lacs Rs.) (31.12.2025)</b>
<b>Paid Up Capital</b>	<b>400.00</b>
Add: Reserve & Surplus	366.33
Less: Accumulated Losses, if any	0.00
Less: Miscellaneous Expenditure	0.00
<b>Total Net worth</b>	<b>766.33</b>

Henceforth the compliance with the corporate governance report shall not apply to our company, as the Paid-up equity capital of our company is below Rs. 10 Crores and net worth was below Rs. 25 Crores, as on the **31<sup>st</sup> December 2025** of the Current financial year.

So, the Company is not required to furnish **Quarterly Report on Corporate Governance** within 21 days from the end of the quarter and exemption being available to company, it will not submit the same during the year.

Further, Company is also not required to furnish **Secretarial Audit Compliance Report under Regulation 24A within 60** days from the end of the quarter and exemption being available to company, it will not submit the same during the year.

Further Company will avail all the exemption under Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on record.

For PALCO METALS LIMITED

Digital signature for Tiwari Mukesh  
DNI = 841, P=rsa-enc, tbs=73.12,  
p=sha256, n=39484904741747167313,  
e=65537  
2.54.103.199.195.456.911.161.2971  
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44.403.973.3, pr=rsa-enc, d=382346,  
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verbal/numerical-CountryName=IN  
verbal/numerical-OrganizationName=CS  
verbal/numerical-CommonName=Tiwari Mukesh  
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**Mukesh Tiwari  
Company Secretary and Compliance Officer  
M.NO. 45237**



Punit S. Lath (B.Com., ACS)  
Practicing Company Secretary  
M.: +91- 8000860208; Email ID: [punit.lath@yahoo.com](mailto:punit.lath@yahoo.com)

**10<sup>th</sup> January, 2026**

To,  
The Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**Dear Sir,**

**Ref: Palco Metals Limited Scrip Code: 539121**

**Sub: CERTIFICATE OF NETWORTH TO BSE LIMITED**

With reference to captioned subject, in respect of Palco Metals Limited we herewith Certify the Paid-up Capital and net worth of the Palco Metals Limited,

**Paid Up Capital and Net worth of the company for the Last three financial year**

Particulars	Amount (in Lacs Rs.) (31.04.2023)	Amount (in Lacs Rs.) (31.04.2024)	Amount (in Lacs Rs.) (31.03.2025)
<b>Paid Up Capital</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>
Add: Reserve & Surplus	396.17	398.98	366.33
Less: Accumulated Losses, if any	0.00	0.00	0.00
Less: Miscellaneous Expenditure	00	00	0.00
<b>Total Net worth</b>	<b>796.17</b>	<b>798.98</b>	<b>766.33</b>

**Punit Santosh Kumar Lath**  
Practicing Company Secretary  
M. No.: 26238, CoP No.: 11139  
UDIN: A026238G003229075



**Date: 10/01/2026**  
**Place: Ahmedabad**  
**Peer Review No: 6774/2025**

**OFFICE ADDRESS:** C/605, PNTC Building, B/h Titanium City Centre, Radio Mirchi Tower Road,  
Vejalpur, Ahmedabad, Gujarat – 380051, INDIA.