

1715, Saiprasad Industrial Park-II, Besides Ramol Police Station,
CTM-Ramol Road, Ramol Ahmedabad- 382 449. Mob.: 9067295280
E-mail: cs@palcometals.com Website: www.palcometals.com
CIN: L27310GJ1960PLC000998 GSTN: 24AAACP9154D1ZM



Palco Metals Limited

16th October, 2025

To,
The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sir,

Ref: Scrip Code: 539121

Sub: Exemption/Relaxation from being filing Corporate Governance report and Secretarial Audit Compliance Report under Regulation 27 and 24A respectively for the Quarter and half year ended on 30th September 2025.

With reference to captioned subject, we would like to inform you that,

As per the Regulation 15 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 compliance with the corporate governance shall not apply in respect of –

- a) The listed entity having paid up equity share capital not exceeding rupees ten Crores and net worth not exceeding rupees twenty-five Crores, as on the last day of the previous financial year.

**Paid Up Capital and Net worth of the company for the financial year
2025-26 are mentioned below:**

Particulars	Amount (in Lacs Rs.) (30.09.2025)
Paid Up Capital	400.00
Add: Reserve & Surplus	366.33
Less: Accumulated Losses, if any	21.19
Less: Miscellaneous Expenditure	00
Total Net worth	787.52

Henceforth the compliance with the corporate governance report shall not apply to our company, as the Paid-up equity capital of our company is below Rs. 10 Crores and net worth was below Rs. 25 Crores, as on the 30th September, 2025 of the Current financial year.

So, the Company is not required to furnish **Quarterly Report on Corporate Governance** within 21 days from the end of the quarter and exemption being available to company, it will not submit the same during the year.

Further, Company is also not required to furnish **Secretarial Audit Compliance Report under Regulation 24A within 60 days** from the end of the quarter and exemption being available to company, it will not submit the same during the year.

Further Company will avail all the exemption under Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on record.

For PALCO METALS LIMITED

Tiwari
Mukesh

Digitally signed by Mukesh Tiwari
DN: cn=Mukesh Tiwari, o=Palco Metals Limited,
email=mukesh.tiwari@palco-metals.com,
c=IN, postalCode=201001, serialNumber=1419510400,
emailAddress=mukesh.tiwari@palco-metals.com,
date=2025.10.16 12:40:52 +05'30'

Mukesh Tiwari
Company Secretary and Compliance Officer
M.NO. 45237



Punit S. Lath (B. Com, ACS)
Practicing Company Secretary
M. No. +91- 8000860208, Email ID: punit.lath@yahoo.com

15/10/2025

To,
The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai — 400 001

Dear Sir,

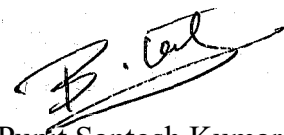
Ref: Palco Metals Limited Scrip Code: **539121**

Sub: CERTIFICATE OF NETWORTH TO BSE LIMITED

With reference to captioned subject, in respect of Palco Metals Limited we herewith Certify the Paid-up Capital and net worth of the Palco Metals Limited,

Paid Up Capital and Net worth of the company for the Last Three Financial year

Particulars	Amount (in Lacs Rs.) (31.03.2023)	Amount (inLacs Rs. (31.03.2024)	Amount (in Lacs Rs.) (31.03.2025)
Paid Up Capital	400.00	400.00	400.00
Add: Reserve & Surplus	396.17	398.98	366.33
Less: Accumulated Losses, if any	0.00	0.00	0.00
Less: Miscellaneous Expenditure	00	00	0.00
Total Net worth	796.17	798.98	766.33


Punit Santosh Kumar Lath
Practicing Company Secretary
M. No.: **26238**, CoP No.: **11139**
UDIN: A026238G001575071



Date: 15/10/2025
Place: Ahmedabad
Peer Review No: 6774/2025

OFFICE ADDRESS: C/605, PNTC Building, B/h Titanium City Centre, Radio Mirchi Tower Road,
Vejalpur, Ahmedabad, Gujarat — 380051, INDIA,