1715, Saiprasad Industrial Park-II, Besides Ramol Police Station,
CTM-Ramol Road, Ramol Ahmedabad- 382 449. Mob.: 9067295280
E-mail: cs1@palcorecycle.com Website: www.palcometals.com
CIN: L27310GJ960PLC000998 GSTN: 24AAACP9154D1ZM

PALCO

Palco Metals Limited

01st October, 2025

To
The General Manager
BSE Limited
Corporate Relationship Department
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Dear Sir,

BSE Scrip Code: 539121 ISIN: INE239L01013

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we hereby inform you that at the Annual General Meeting of the Company held yesterday i.e., Tuesday 30th September 2025, the members considered and approved the following agendas:

1. **To receive, consider and adopt the audited financial statements [including consolidated financial statements] of the Company for the year ended on March 31, 2025 and the Reports of the Board of Directors and Auditors thereon and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:**

   "**RESOLVED THAT** the Financial Statement comprising of Audited Balance Sheet of the Company as at 31st March 2025, the Cash Flow Statement and the Profit & Loss Account for the year ended on that date together with the Reports of the Directors and the Auditors Report and Consolidated Financial Statement comprising of Audited Consolidated Balance Sheet of the Company as at 31st March 2025, the Consolidated Cash Flow Statement and the Consolidated Profit & Loss Account for the year ended on that date together thereon be and are hereby adopted."

2. **To appoint a director in place of Mr. Naman Naredi (DIN: 06943536), who retires by rotation and being eligible offers himself for re-appointment and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:**

   "**RESOLVED THAT** Mr. Naman Naredi (DIN: 06943536), who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company."

3. **To appoint CS Punit Santosh Lath, Practicing Company Secretary (ACS No. 26238 & COP No. 11139), Ahmedabad, as Secretarial Auditor of the Company and to fix his remuneration, and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Section 204 and other applicable provisions of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A and 36(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any statutory modification(s) or re-enactment(s) thereof for the time being in force and pursuant to the recommendation made by the Audit Committee and the Board of Directors of the Company, CS Punit Santosh Lath, Practicing Company Secretary (ACS No. 26238 & COP No. 11139), Ahmedabad, who has confirmed his eligibility for appointment, be and is hereby appointed as the Secretarial Auditor of the Company for a period of five years to hold office from the conclusion of this Annual General Meeting till the conclusion of the 69th Annual General Meeting of the Company to be held in the year 2030, to conduct Secretarial Audit of the Company in terms of Section 204 and other applicable provisions of the Companies Act, 2013, for the period beginning from the Financial Year 2025-26 till the end of Financial Year 2029-30.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to decide and fix the remuneration plus applicable taxes and out of pocket expenses incurred in connection with the Secretarial Audit during the tenure as the Secretarial Auditor of the Company as may be determined and recommended by the Audit Committee in consultation with the Secretarial Auditor and duly approved by the Board of Directors of the Company.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company, be and are hereby authorised to decide and finalize the terms and conditions of appointment, including the remuneration of the Secretarial Auditor, from time to time, and to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

For and on behalf of Board of Directors of Palco Metals Limited

Tiwari Mukesh

Digitally signed by Tiwari Mukesh
DN: c=IN, o=Personal, title=7312, pseudonym=519e94047abf41e7ad38fb7473175ed0, 2.5.4.20=011065925d3679101bc297147f740700b36e7d095cfdb55a9d6feb44e45d9703, postalCode=382345, st=Gujarat, serialNumber=3ea2c8b0c1414510a90e53851b55f37b4f932402c70df1c8838d5454cb8b9b2e, cn=Tiwari Mukesh
Date: 2025.10.01 16:00:12 +05'30'

Mukesh Tiwari
M. No 45237
Company Secretary & Compliance Officer

Encl: A/a
Voting Result under section 44(3)
Scrutinizer Report

General information about company	
Scrip code	539121
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE239L01013
Name of the company	PALCO METALS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2025
Start time of the meeting	11:00 AM
End time of the meeting	11:20 AM

Scrutinizer Details	
Name of the Scrutinizer	Punit Santoshkumar Lath
Firms Name	Punit Santoshkumar Lath
Qualification	CS
Membership Number	26238
Date of Board Meeting in which appointed	22-08-2025
Date of Issuance of Report to the company	01-10-2025

Voting results	
Record date	23-09-2025
Total number of shareholders on record date	3403
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	9
b) Public	7
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	**3**
Disclosure of notes on voting results	Add Notes

Resolution (1)								
Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		1. To receive, consider and adopt the audited financial statements [including consolidated financial statements] of the Company for the year ended on March 31, 2025 and the Reports of the Board of Directors and Auditors thereon						
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	2727040	2156840	79.0909	2156840	0	100.0000	0.0000
	Poll		570200	20.9091	570200	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	2727040	2727040	100.0000	2727040	0	100.0000	0.0000
Public-Institutions	**E-Voting**	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	**E-Voting**	1272960	190224	14.9434	190224	0	100.0000	0.0000
	Poll		380201	29.8675	380201	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1272960	570425	44.8109	570425	0	100.0000	0.0000
	Total	4000000	3297465	82.4366	3297465	0	100.0000	0.0000
					Whether resolution is Pass or Not.		Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				2. To appoint a director in place of Mr. Naman Naredi (DIN: 06943536), who retires by rotation and being eligible offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2727040	2156840	79.0909	2156840	0	100.0000	0.0000
	Poll		570200	20.9091	570200	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	2727040	2727040	100.0000	2727040	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	1272960	190224	14.9434	190224	0	100.0000	0.0000
	Poll		380201	29.8675	380201	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1272960	570425	44.8109	570425	0	100.0000	0.0000
Total		4000000	3297465	82.4366	3297465	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				3. To appoint CS Punit Santosh Lath, Practicing Company Secretary (ACS No. 26238 & COP No. 11139), Ahmedabad, as Secretarial Auditor of the Company and to fix his remuneration, and if thought fit				
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	2727040	2156840	79.0909	2156840	0	100.0000	0.0000
	Poll		570200	20.9091	570200	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	2727040	2727040	100.0000	2727040	0	100.0000	0.0000
Public-Institutions	**E-Voting**	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	**E-Voting**	1272960	190224	14.9434	190224	0	100.0000	0.0000
	Poll		380201	29.8675	380201	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1272960	570425	44.8109	570425	0	100.0000	0.0000
Total		4000000	3297465	82.4366	3297465	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Punit S. Lath (B.Com., ACS)
Practicing Company Secretary
M.: +91- 8000860208; Email ID: punit.lath@yahoo.com

COMBINED REPORT OF SCRUTINIZER

(Pursuant to Section 108, 109 of the Companies Act, 2013 and rules 20 (4) (XII) (Management and Administration) Rules, 2014 read with Regulation 44 of the SEBI (LODR) Regulations, 2015)

To,
The Chairman
Palco Metals Limited
Block No 1715, Saiprasad Industrial Park-II,
Besides Ramol Police Station, CTM- Ramol Road,
Ramol, Ahmedabad-382449.

Sub: Report on Electronic Voting carried out during Saturday , September 27, 2025 (09:00 AM) and ends on Monday, September 29, 2025 (05:00 PM) and poll conducted on the 64th Annual General Meeting of Palco Metals Limited on 30th September, 2025.

Respected Sir,

2. I Punit Santosh Kumar Lath, was appointed as Scrutinizer by the Board of Directors of M/s. Palco Metals Limited for the purpose of scrutinizing the remote e-voting & poll conducted in AGM on the below mentioned resolutions at the 64th Annual General Meeting (AGM) of the company held on 30th September, 2025 at 11.00 a.m., at Registered office of the company.

RESPONSIBILITY OF THE SCRUTINIZER

My responsibility as a Scrutinizer is limited to ensure that voting is conducted in fair and transparent manner at remote e-voting and at AGM and to provide the consolidated scrutinizer report scrutinizing the votes cast, "in favour" or "against" the resolution, based on the report generated from the e-voting system of National Securities Depository of India Limited (NSDL).

RESPONSIBILITY OF THE MANAGEMENT OF THE COMPANY

The management of the Company is responsible to ensure compliance with the requirement of the Companies Act, 2013, Rules and circulars issued by MCA and SEBI relating to conducting of AGM.

3. The Company engaged the services of National Securities Depository Limited (NSDL) (hereinafter referred to as the "Service Provider") to offer the remote e-voting facility to its shareholders.

4. The e-voting facility was offered and kept open by the Company to its Shareholders for the period commencing on Saturday, September 27, 2025 (09:00 AM) and ends on Monday, September 29, 2025 (05:00 PM).

PUNIT S. LATH M. No. A-26238 COMPANY SECRETARIES

Punit S. Lath (B.Com., ACS)
Practicing Company Secretary
M.: +91-8000860208; Email ID: punit.lath@yahoo.com

5. The shareholders whose names appeared in the Register of Members / List of Beneficial Owners as on 23/09/2025 (i.e. cut - off date) were allowed to participate and vote electronically during the aforesaid period of e-voting.

6. On 30th September, 2025 after completion of AGM at 11.20 A.M. and counting Physical Votes, the votes cast through -voting facility were duly unblocked by me in the capacity of the Scrutinizer in the presence of Mr. Gaurav Jani and Mr. Rishabh Shrivastava who were present as witnesses.

7. The locked ballot boxes were subsequently opened in my/our presence and no ballot was voted in the Ballot boxes.

8. No poll papers were found in Ballot Box.

9. My consolidated results with respect to each item on the agenda as set out in the Notice of the 64th AGM dated 30th September, 2025 is enclosed herewith this Report.

   Based on the aforesaid results, I report that Three Ordinary Resolutions as contained in Item No. 1 (One) to Item No. 3 (Three) of the Notice dated 22nd August, 2025 of 64th Annual General Meeting were duly passed with requisite majority

10. The combined result of the Remote E-voting and Poll is as under:

PUNIT S. LATH
M. No.
A-26238
COMPANY SECRETARIES

Punit S. Lath (B.Com., ACS)
Practicing Company Secretary
M.: +91- 8000860208; Email ID: punit.lath@yahoo.com

ORDINARY RESOLUTION No 1 : To receive, consider and adopt the Audited Financial Statements including Balance Sheet as at March 31, 2025, Statement of Profit and Loss and Cash flow Statement for the year ended on March 31, 2025 and the Report of the Directors' and Auditors' thereon.

(i) Voted in favour of the Resolution:

Type of Voting	Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
E-voting (Remote)	17	2347064	100%
Poll During AGM	8	950401	100%
Total	25	3297465	100%

(ii) Voted against the resolution:

Type of Voting	Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
E-voting (Remote)	-	-	-
Poll During AGM	-	-	-
Total	-	-	-

(iii) Invalid Votes:

Type of Voting	Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
E-voting (Remote)	-	-	-
Poll During AGM	-	-	-
Total	-	-	-

Based on the aforesaid results, I report that Ordinary Resolution as contained in Item No. 1 of the Notice dated 22nd August, 2025 passed with Simple majority.

PUNIT S. LATH
M. No.
A-26238
COMPANY SECRETARIES

Punit S. Lath (B.Com., ACS)
Practicing Company Secretary
M.: +91-8000860208; Email ID: punit.lath@yahoo.com

ORDINARY RESOLUTION No 2: To appoint a Director in place of *Mr. Naman Naredi DIN 06943536,* who retires by rotation and being eligible, offers herself for reappointment.

(i) Voted in favour of the Resolution:

Type of Voting	Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
E-voting (Remote)	17	2347064	100%
Poll During AGM	8	950401	100%
Total	25	3297465	100%

(ii) Voted against the resolution:

Type of Voting	Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
E-voting (Remote)	-	-	-
Poll During AGM	-	-	-
Total	-	-	-

(iii) Invalid Votes:

Type of Voting	Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
E-voting (Remote)	-	-	-
Poll During AGM	-	-	-
Total	-	-	-

Based on the aforesaid results, I report that Ordinary Resolution as contained in Item No. 2 of the Notice dated 22nd August, 2025 passed with Simple majority.

PUNIT S. LATH
M. No. A-26238
COMPANY SECRETARIES

OFFICE ADDRESS: C/605, PNTC Building, B/h Titanium City Centre, Radio Mirchi Tower Road, Vejalpur, Ahmedabad, Gujarat – 380051, INDIA.

Punit S. Lath (B.Com., ACS)
Practicing Company Secretary
M.: +91- 8000860208; Email ID: punit.lath@yahoo.com

ORDINARY RESOLUTION No 3: To Appoint CS Punit Santosh Kumar lath practicing company secretary (ACS No. 26238 & COP No.11139) Ahmedabad Secretarial Auditors of the Company.

(i) Voted in favour of the Resolution:

Type of Voting	Number of Members Voted	Number of Votes Cast by them	% Of total number of valid votes cast
E-voting (Remote)	17	2347064	100%
Poll During AGM	8	950401	100%
Total	25	3297465	100%

(ii) Voted against the resolution:

Type of Voting	Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
E-voting (Remote)	-	-	-
Poll During AGM	-	-	-
Total	-	-	-

(iii) Invalid Votes:

Type of Voting	Number of Members Voted	Number of Votes Cast by them	% of total number of valid votes cast
E-voting (Remote)	-	-	-
Poll During AGM	-	-	-
Total	-	-	-

Based on the aforesaid results, I report that Ordinary Resolution as contained in Item No. 3 of the Notice dated 22nd August, 2025 passed with Simple majority.

Thanking you,

PUNIT S. LATH
M. No.
A-26238
COMPANY SECRETARIES

Punit S. Lath (B.Com., ACS)
Practicing Company Secretary
M.: +91-8000860208; Email ID: punit.lath@yahoo.com

Punit Santoshkumar Lath
Practicing Company Secretary
M. No. 26238, COP No. 11139
UDIN: A026238G001422402

PUNIT S. LATH
M. No.
A-26238
COMPANY SECRETARIES

Date: 01/10/2025
Place: Ahmedabad

- I acknowledge the receipt of attendance register, Poll Papers, Voting register and the other above referred documents.

PALCO METALS LIMITED

Sign ________
Mukesh Tiwari
Company Secretary & Compliance Officer
Palco Metals Limited