



## Palco Metals Limited

**13<sup>th</sup> August, 2025**

To  
The General Manager  
**BSE Limited**  
Corporate Relationship Department  
1<sup>st</sup> Floor, Rotunda Building,  
P J Towers, Dalal Street,  
Fort, Mumbai - 400 001

Dear Sir,

**Scrip Code: 539121**

**Sub: Outcome of Board Meeting Under Regulation 30 Of the SEBI (LODR) Regulations, 2015 And Disclosure of Financial Results as per Regulation 33 of the SEBI (LODR) Regulations, 2015 is being submitted**

With reference to the captioned subject, we hereby inform you that at the Board Meeting of the Company held today i.e., Wednesday 13th August, 2025 at the registered office of the company at 3:00 P.M. 1715, Saiprasad Industrial Park-II, Besides Ramol Police Station, CTM- Ramol Road, Ramol, Ahmedabad, Gujarat, 382449 the Board considered and approved the following agenda:: -

- 1) To consider and approve (Standalone) Un-audited Financial Results for the quarter ended on 30<sup>th</sup> June, 2025.
- 2) To consider and approve (Consolidated) Un-audited Financial Results for the quarter ended on 30<sup>th</sup> June, 2025.

**The meeting ended at 7:30 P.M.**

As the results will be declared on 13<sup>th</sup> August , 2025, the Trading Window for trading in securities of specified/Designated person will remain close till 15<sup>th</sup> August, 2025.

**For and on behalf of Board of Directors of PALCO METALS LIMITED**

Tiwari  
Mukesh

[illegible]

**Mukesh Tiwari**  
**M. No 45237**  
**Company Secretary & Compliance Officer**



## Palco Metals Limited

**PALCO METALS LIMITED**  
**UNAUDITED QUARTERLY FINANCIAL RESULT**  
**FOR THE PERIOD ENDED ON 30th JUNE, 2025**

	Particulars	Consolidated			
		As at 30th June, 2025	As at 31st March, 2025	As at 30th June, 2024	As at 31st March, 2025
		Rs.		Rs.	Rs.
<b>1</b>	<b>Revenue from operations</b>				
	Net Sales / Income from Operation	5,513.05	7108.81	5,980.30	24595.79
	Other Income	41.82	104.01	29.58	137.52
	<b>Sub - Total : Total Income from Operations</b>	<b>5554.87</b>	<b>7212.82</b>	<b>6009.88</b>	<b>24733.31</b>
<b>2</b>	<b>Expenses</b>				
	Cost of materials consumed	5,291.10	7,022.70	5,460.93	23249.12
	Changes in inventories	50.29	251.65	67.85	- 308.48
	Employee Benefits Expense	51.78	66.61	56.35	250.55
	Depreciation and Amortisation Expenses	38.48	59.30	24.51	159.12
	Financial Expenses	72.48	129.77	97.70	298.22
	Other Expenses ( Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	24.47	64.14	56.02	226.26
	<b>Sub - Total : Expenses</b>	<b>5528.60</b>	<b>7090.87</b>	<b>5627.66</b>	<b>23874.79</b>
<b>3</b>	<b>Profit / (Loss) before Tax ( 1 - 2 )</b>	<b>26.27</b>	<b>121.95</b>	<b>382.22</b>	<b>858.52</b>
	Current tax expense for current year	-	-	100.00	208.84
	Provision for Deferred tax	-	16.62	-	16.62
	Prior Period Tax Adjustment	-	3.59	-	3.59
	<b>Sub - Total : Tax Expenses</b>	<b>0.00</b>	<b>20.21</b>	<b>100.00</b>	<b>229.04</b>
<b>4</b>	<b>Profit / (Loss) After Tax</b>	<b>26.27</b>	<b>101.74</b>	<b>282.22</b>	<b>629.48</b>
<b>5</b>	<b>Other Comprehensive Income</b>				
	<b>a</b> Items that will not be reclassified subsequently to profit or loss				
	1.Items that will not be reclassified subsequently to profit or loss	-	-	-	-
	2. Equity instruments through other comprehensive income, net	-	-	-	-
	<b>b</b> Items that will be reclassified subsequently to profit or loss				
	1.Fair value changes on derivatives designated as cash flow hedge, net	-	-	-	-
	2.Fair value changes on investments, net	-	-	-	-
	3.Defined benefit recognised in comprehensive income	-	-	-	0.68
	<b>Total Other Comprehensive Income ( Loss), Net of Tax</b>	<b>-</b>	<b>-</b>	<b>0.00</b>	<b>0.68</b>
<b>6</b>	<b>Total Comprehensive Income</b>	<b>26.27</b>	<b>101.74</b>	<b>282.22</b>	<b>630.16</b>
<b>7</b>	<b>Earnings per Equity share (Face value Rs.10/-each)</b>				
	<b>a</b> Basic Earnings per share Rs.	0.66	2.54	7.06	15.75
	<b>b</b> Diluted Earnings per share Rs.	0.66	2.54	7.06	15.75
	See accompanying notes forming part of the financial				

**NOTE :**

- The above unaudited financial result have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their Board Meeting held on 13th Aug' 2025. The Statutory Auditors have
- Previous Period/Year Figure have been Re-grouped / Rearranged Wherever Necessary.
- The Company has only One Business Segment hence IND AS 108 is not applicable.

Date : 13/08/2025  
Place : Ahmedabad



Kirankumar Agrawal  
Managing Director  
DIN : 00395934






Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Result for (the Quarter ended on **30<sup>th</sup> June, 2025**) of Palco Metals Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,  
The Board of Directors of  
**Palco Metals Limited**

1. We have reviewed the Accompanying Statement of Unaudited Standalone Financial Result of **Palco Metals Limited** ("The Company") for quarter ended **30th June, 2025** ("The Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 9th July, 2019.
2. This Statement of Financial result, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with the relevant rules issued there under (Ind AS') and other accounting principles generally accepted in India. Our Responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, KPSJ & ASSOCIATES LLP  
Chartered Accountants  
(FRN: 124845W / W100209)

  
**Kedar Ram Laddha**  
[Partner]

M. No.: 101886

UDIN: 25101886BMIESD7622

Place: Ahmedabad

Date: 13-08-2025





## Palco Metals Limited

### PALCO METALS LIMITED

#### UNAUDITED QUARTERLY FINANCIAL RESULT FOR THE PERIOD ENDED ON 30th JUNE, 2025

	Particulars	Standalone			
		As at 30th June, 2025	As at 31st March, 2025	As at 30th June, 2024	As at 31st March, 2025
		Rs.	Rs.	Rs.	Rs.
1	Revenue from operations				
	Net Sales / Income from Operation	-	-	-	-
	Other Income	-	-	0.61	-
	<b>Sub - Total : Total Income from Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.61</b>	<b>0.00</b>
2	Expenses				
	Cost of materials consumed	-	-	-	-
	Changes in inventories	-	-	-	-
	Employee Benefits Expense	1.39	1.01	0.74	3.59
	Depreciation and Amortisation Expenses	-	-	-	-
	Financial Expenses	6.60	15.06	4.72	20.18
	Other Expenses ( Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.31	1.56	4.00	7.11
	<b>Sub - Total : Expenses</b>	<b>12.29</b>	<b>0.00</b>	<b>9.46</b>	<b>30.87</b>
3	Profit / (Loss) before Tax ( 1 - 2 )	- 12.29	-17.63	- 8.85	- 30.87
	Current tax expense for current year	-	-	-	-
	Provision for Deferred tax	-	-	-	-
	Prior Period Tax Adjustment	-	0.16	-	1.78
	<b>Sub - Total : Tax Expenses</b>	<b>0.00</b>	<b>0.16</b>	<b>0.00</b>	<b>1.78</b>
4	Profit / (Loss) After Tax	- 12.29	-17.79	- 8.85	- 32.65
5	Other Comprehensive Income				
a	Items that will not be reclassified subsequently to profit or loss				
	1.Items that will not be reclassified subsequently to profit or loss	-	-	-	-
	2. Equity instruments through other comprehensive income, net	-	-	-	-
b	Items that will be reclassified subsequently to profit or loss				
	1.Fair value changes on derivatives designated as cash flow hedge, net	-	-	-	-
	2.Fair value changes on investments, net	-	-	-	-
	3.Defined benefit recognised in comprehensive income	-	-	-	-
	<b>Total Other Comprehensive Income ( Loss), Net of Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
6	<b>Total Comprehensive Income</b>	<b>- 12.29</b>	<b>-17.79</b>	<b>- 8.85</b>	<b>- 32.65</b>
7	Earnings per Equity share (Face value Rs.10/-each )				
a	Basic Earnings per share Rs.	- 0.31	-0.44	- 0.22	- 8.16
b	Diluted Earnings per share Rs.	- 0.31	-0.44	- 0.22	- 8.16
	See accompanying notes forming part of the financial statements				

#### NOTE :

- The above unaudited financial result have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their Board Meeting held on 13th Aug' 2025. The Statutory Auditors have issued limited review report thereon.
- Previous Period/Year Figure have been Re-grouped / Rearranged Wherever Necessary.
- The Company has only One Business Segment hence IND AS 108 is not applicable.

Date : 13/08/2025  
Place : Ahmedabad



Kirankumar Agrawal  
Managing Director  
DIN : 00395934



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Result for (the Quarter ended on **30th June, 2025**) of **Palco Metals Limited** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

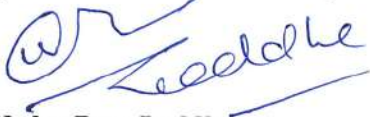
To,  
The Board of Directors of  
**Palco Metals Limited**

1. We have reviewed the Accompanying Statement of Unaudited Consolidated Financial Result of **Palco Metals Limited** ("The Parent Company") and its subsidiary (Palco Recycle industries Limited, together referred to as "The Group") for quarter ended **30th June, 2025** ("The Statement") attached herewith being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 9th July, 2019.
2. This Statement of Financial result, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with the relevant rules issued there under (Ind AS') and other accounting principles generally accepted in India. Our Responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed and audit, Accordingly, we do not express an audit opinion.
4. The Statements also includes the results of the following subsidiary: Palco Recycle Industries Limited
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results and other financial information in respect of one subsidiary whose unaudited interim financial results and other



financial information reflect total revenues of Rs.5554.87 Lakhs for the quarter ended June 30, 2025, total net profit of Rs 38.56 Lakhs for the quarter ended June 30, 2025 as considered in the Statement whose interim financial results and other financial information have not been reviewed by us. The unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this one subsidiary are based solely on such unaudited interim financial results and other financial information as furnished to us by the Management.

**For, KPSJ & ASSOCIATES LLP**  
**Chartered Accountants**  
**(FRN: 124845W / W100209)**



**Kedar Ram Laddha**

**[Partner]**

**M. No.: 101886**

**UDIN: 25101886BMIESE9468**

**Place: Ahmedabad**

**Date: 13-08-2025**

