

1715, Saiprasad Industrial Park-II, Besides Ramol Police Station,
CTM-Ramol Road, Ramol, Ahmedabad - 382 449.
E-mail : cs@palcometals.com • Website : www.palcometals.com
CIN : L27310GJ1960PLC000998 • GSTIN : 24AAACP9154D1ZM



Palco Metals Limited

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 539121

Dear Sir/Madam,

Sub.: Submission of Details of Voting Results under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed details of the Consolidated Voting Results through Poll & Remote E-Voting at the Extra Ordinary General Meeting of the Company held on 12:30 P.M. on Thursday, July 15, 2021 at 1715, Saiprasad Industrial Park-II, Besides Ramol Police Station, CTM-Ramol Road, Ramol, Ahmedabad-382449, Gujarat.

You are requested to take the same on record and acknowledge the receipt of the same.

Thanking You

Yours faithfully,
For, Palco Metals Limited

Mukesh Tiwari
Company secretary & Compliance Officer

General information about company

Scrip code	539121
NSE Symbol	
MSEI Symbol	
ISIN	INE239L01013
Name of the company	PALCO METALS LIMITED
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	15-07-2021
Start time of the meeting	12:30 PM
End time of the meeting	01:44 PM

Scrutinizer Details

Name of the Scrutinizer	PUNIT SANTOSHKUMAR LATH
Firms Name	
Qualification	CS
Membership Number	26238
Date of Board Meeting in which appointed	12-06-2021
Date of Issuance of Report to the company	15-07-2021

Voting results

Record date	08-07-2021
Total number of shareholders on record date	1636
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	9
b) Public	8
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To enhance/reset the limit of investments, loans, advances, corporate guarantee under section 186 of the companies act, 2013 and authorize board to invest, to provide loans and advances, to provide corporate guarantee aggregating up to the limit of Rs. 75,00,00,000/- (Rupees Seventy Five Crore Only).					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2727040	1790840	65.6697	1790840	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2727040	1790840	65.6697	1790840	0	100
Public-Institutions	E-Voting	1272960	464035	36.4532	464035	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1272960	464035	36.4532	464035	0	100
Public-Non Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Total		4000000	2254875	56.3719	2254875	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider re-appointment of Mr. Kirankumar babulal Agrawal (DIN: 00395934) as the Managing director of the company for a further period of 3 (Three Years).				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2727040	1790840	65.6697	1790840	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2727040	1790840	65.6697	1790840	0	100
Public-Institutions	E-Voting	1272960	464035	36.4532	464035	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1272960	464035	36.4532	464035	0	100
Public- Non Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Total		4000000	2254875	56.3719	2254875	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Resolution(3)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To approve the payment of remuneration of Rs. 5,00,000/-, per month to Mr. Badal Kailash Naredi (Chief Financial Officer of the company) from subsidiary company i.e. Palco Recycle Industries Limited and considered as Related Party for the Company.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2727040	1790840	65.6697	1790840	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2727040	1790840	65.6697	1790840	0	100
Public-Institutions	E-Voting	1272960	464035	36.4532	464035	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1272960	464035	36.4532	464035	0	100
Public-Non Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Total		4000000	2254875	56.3719	2254875	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



Punit Santoshkumar Lath (B.Com., ACS)
PRACTICING COMPANY SECRETARY

Office Address :

A-802, Prerna Viraj – II, Opp. Aangan Party Plot,
Jodhpur Gam, Satellite, Ahmedabad – 380015,
Gujarat, INDIA.

M: 9825596923 | 8000860208

Email : punit.lath@yahoo.com, @gmail.com

COMBINED REPORT OF SCRUTINIZER

(Pursuant to Section 108, 109 of the Companies Act, 2013 and rules 20(4)(XII) (Management and Administration) Rules, 2014 read with Regulation 44 of the SEBI (LODR) Regulations, 2015)

To,
Chairman
Palco Metals Limited
1715, Saiprasad Industrial Park-II,
Besides Ramol Police Station,
CTM- Ramol Road, Ramol,
Ahmedabad-382449, Gujarat

Sub: Report on Electronic Voting carried out during July 12, 2021 (09:00 AM) and ending on July 14, 2021 (05:00 PM) and poll conducted on the Extra Ordinary General Meeting of Palco Metals Limited on 15th July, 2021.

Respected Sir,

1. I, Punit Santosh Kumar Lath, was appointed as Scrutinizer by the Board of Directors of M/s. Palco Metals Limited for the purpose of scrutinizing the remote e-voting & poll conducted in EGM on the below mentioned resolutions at the Extra Ordinary General Meeting (EGM) of the company held on 15th July, 2021 at 12.30 p.m., at Registered office of the company.

RESPONSIBILITY OF THE SCRUTINIZER My responsibility as a Scrutinizer is limited to ensure that voting is conducted in fair and transparent manner at remote e-voting and at EGM and to provide the consolidated scrutinizer report scrutinizing the votes cast, "in favour" or "against" the resolution, based on the report generated from the e-voting system of National Securities Depository of India Limited (NSDL).

RESPONSIBILITY OF THE MANAGEMENT OF THE COMPANY The management of the Company is responsible to ensure compliance with the requirement of the Companies Act, 2013, Rules and circulars issued by MCA and SEBI relating to conducting of EGM.

2. The Company engaged the services of National Securities Depository Limited (NSDL) (hereinafter referred to as the "Service Provider") to offer the remote e-voting facility to its shareholders.
3. The e-voting facility was offered and kept open by the Company to its Shareholders for the period commencing on Monday, July 12, 2021 at 09:00 A.M. and ending on Wednesday, July 14, 2021 at 05:00 P.M.





Punit Santoshkumar Lath (B.Com., ACS)
PRACTICING COMPANY SECRETARY

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Email : punit.lath@yahoo.com, @gmail.com

4. The shareholders whose names appeared in the Register of Members / List of Beneficial Owners as on Thursday, July 08, 2021 (i.e. cut - off date) were allowed to participate and vote electronically during the aforesaid period of e-voting.
5. On 15th July, 2021 after completion of EGM at 01:44 P.M and counting Physical Votes, the votes cast through e-voting facility were duly unblocked by me in the capacity of the Scrutinizer in the presence of Mr. Taresh Baarad and Mr. Gaurav Jani who were present as witnesses.
6. The locked ballot boxes were subsequently opened in my/our presence. No ballot was voted in the Ballot boxes.
7. No poll papers were found incomplete and defective.
8. My consolidated results with respect to each item on the agenda as set out in the Notice of the EGM dated 12th June, 2021 is enclosed herewith this Report.
9. Based on the aforesaid results, I report that 2 Two Special Resolutions as contained in Item No. 1 (One) to Item No. 2 (Two) and 1 One Ordinary Resolution as contained in Item No. 3 (Three) of the Notice dated 12th June, 2021 of Extra ordinary General Meeting were duly passed unanimously.
10. The combined result of the Remote E-voting and Poll is as under:

Resolution No 1: To enhance/reset the limit of investments, loans, advances, corporate guarantee under section 186 of the companies act, 2013 and authorize board to invest, to provide loans and advances, to provide corporate guarantee aggregating up to the limit of Rs. 75,00,00,000/- (Rupees Seventy Five Crore Only).

Particulars	Remote E Votes		Voting at the EGM		Total		Percentage of total number of valid votes cast
	Number of Folio voted	No of votes	Number of Folio voted	No of votes	Number of Folio voted	No of Votes	
Assent	10	2254875	0	0	10	2254875	100%
Dissent	0	0	0	0	0	0	0
Invalid	0	0	0	0	0	0	0
Received/Total	10	2254875	0	0	10	2254875	100%

Based on the aforesaid results, I report that Special Resolution as contained in Item No. 1 of the Notice dated 12th June, 2021 has been passed unanimously.



Punit Santoshkumar Lath (B.Com., ACS)
PRACTICING COMPANY SECRETARY

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Email : punit.lath@yahoo.com, @gmail.com

Resolution No 2:

To consider re-appointment of Mr. Kirankumar babulal Agrawal (DIN: 00395934) as the Managing director of the company for a further period of 3 (Three Years).

Particulars	Remote E Votes		Voting at the EGM		Total		Percentage of total number of valid votes cast
	Number of Folio voted	No of votes	Number of Folio voted	No of votes	Number of Folio voted	No of Votes	
Assent	10	2254875	0	0	10	2254875	100%
Dissent	0	0	0	0	0	0	0
Invalid	0	0	0	0	0	0	0
Received/Total	10	2254875	0	0	10	2254875	100%

Based on the aforesaid results, I report that Special Resolution as contained in Item No. 2 of the Notice dated 12th June, 2021 has been passed unanimously.



Punit Santoshkumar Lath (B.Com., ACS)
PRACTICING COMPANY SECRETARY

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Gujarat, INDIA.
M: 9825596923 | 8000860208
Email : punit.lath@yahoo.com, @gmail.com

Resolution No 3:

To approve the payment of remuneration of Rs. 5,00,000/- per month to Mr. Badal Kailash Naredi (Chief Financial Officer of the company) from subsidiary company i.e. Palco Recycle Industries Limited and considered as Related Party for the Company.

Particulars	Remote E Votes		Voting at the EGM		Total		Percentage of total number of valid votes cast
	Number of Folio voted	No of votes	Number of Folio voted	No of votes	Number of Folio voted	No of Votes	
Assent	10	2254875	0	0	10	2254875	100%
Dissent	0	0	0	0	0	0	0
Invalid	0	0	0	0	0	0	0
Received/Total	10	2254875	0	0	10	2254875	100%

Based on the aforesaid results, I report that Ordinary Resolution as contained in Item No. 3 of the Notice dated 12th June, 2021 has been passed unanimously.

Thanking you,

Punit Santoshkumar Lath
Practicing Company Secretary
M. No. 26238, COP No. 11139
UDIN: A026238C000638630



Date: 15/07/2021
Place: Ahmedabad

- I acknowledge the receipt of attendance register, Poll Papers, Voting register and the other above referred documents.

Sign

Mukesh Tiwari
Company Secretary & Compliance Officer
Palco Metals Limited