

1715, Saiprasad Industrial Park-II, Besides Ramol Police Station,
CTM-Ramol Road, Ramol, Ahmedabad - 382 449.
E-mail : cs@palcometals.com • Website : www.palcometals.com
CIN : L27310GJ1960PLC000998 • GSTIN : 24AAACP9154D1ZM



Palco Metals Limited

Date: 16th September, 2023

To,
Listing Department
BSE LIMITED,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.

Dear Sir/Ma'am,

BSE Scrip Code: 539121

Sub: Submission of Voting Results of the Company under Regulation 44(3) under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to 44(3) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed details of Consolidated Voting Results through Poll & Remote E-Voting at the 62nd Annual General Meeting of the Company held on 11:00 A.M. Friday, the 15th September, 2023 at 1715, Saiprasad Industrial Park-II, Besides Ramol Police Station, CTM-Ramol Road, Ahmedabad Ahmedabad GJ 382449 IN.

You are requested to take the same on record and acknowledge the receipt of the same.

Thanking You.

Yours faithfully,

For, Palco Metals Limited

Mukesh Tiwari
Company secretary & Compliance Officer
M. No: A45237

COMBINED REPORT OF SCRUTINIZER

(Pursuant to Section 108, 109 of the Companies Act, 2013 and rules 20 (4) (XII) (Management and Administration) Rules, 2014 read with Regulation 44 of the SEBI (LODR) Regulations, 2015)

To,
The Chairman
Palco Metals Limited
Block No 1715, Saiprasad Industrial Park-II,
Besides Ramol Police Station, CTM- Ramol Road,
Ramol, Ahmedabad-382449.

Sub: Report on Electronic Voting carried out during Tuesday, September 12, 2023 (09:00 AM) and ends on Thursday, September 14, 2023 (05:00 PM) and poll conducted on the 62nd Annual General Meeting of Palco Metals Limited on 15th September, 2023.

Respected Sir,

I Punit Santosh Kumar Lath, was appointed as Scrutinizer by the Board of Directors of M/s. Palco Metals Limited for the purpose of scrutinizing the remote e-voting & poll conducted in AGM on the below mentioned resolutions at the 62nd Annual General Meeting (AGM) of the company held on 15th September, 2023 at 11.00 a.m., at Registered office of the company.

RESPONSIBILITY OF THE SCRUTINIZER My responsibility as a Scrutinizer is limited to ensure that voting is conducted in fair and transparent manner at remote e-voting and at AGM and to provide the consolidated scrutinizer report scrutinizing the votes cast, "in favour" or "against" the resolution, based on the report generated from the e-voting system of National Securities Depository of India Limited (NSDL).

RESPONSIBILITY OF THE MANAGEMENT OF THE COMPANY The management of the Company is responsible to ensure compliance with the requirement of the Companies Act, 2013, Rules and circulars issued by MCA and SEBI relating to conducting of AGM.

1. The Company engaged the services of National Securities Depository Limited (NSDL) (hereinafter referred to as the "Service Provider") to offer the remote e-voting facility to its shareholders.
2. The e-voting facility was offered and kept open by the Company to its Shareholders for the period commencing on Tuesday, September 12, 2023 (09:00 AM) and ends on September 14, 2023 (05:00 PM).



3. The shareholders whose names appeared in the Register of Members / List of Beneficial Owners as on 08/09/2023 (i.e. cut - off date) were allowed to participate and vote electronically during the aforesaid period of e-voting.
4. On 15th September, 2023 after completion of AGM at 12:30 P.M and counting Physical Votes, the votes cast through -voting facility were duly unblocked by me in the capacity of the Scrutinizer in the presence of Mr. Gaurav Jani and Mr. Himanshu Nadiana who were present as witnesses.
5. The locked ballot boxes were subsequently opened in my/our presence and no ballot was voted in the Ballot boxes.
6. No poll papers were found in Ballot Box.
7. My consolidated results with respect to each item on the agenda as set out in the Notice of the 62nd AGM dated 15th September, 2023 is enclosed herewith this Report.
8. Based on the aforesaid results, I report that 3 Three Ordinary Resolutions as contained in Item No. 1 (One) to Item No. 3 (Three) of the Notice dated 19th August, 2023 of 62nd Annual General Meeting were duly passed with requisite majority.
9. The combined result of the Remote E-voting and Poll is as under:

Ordinary Resolution No 1: To receive, consider and adopt the audited financial statements [including consolidated financial statements] of the Company for the year ended on March 31, 2023 and the Reports of the Board of Directors and Auditors thereon.

Particulars	Remote E Votes		Voting at the AGM		Total		Percentage of total number of valid votes cast
	Number of Folio voted	No of votes	Number of Folio voted	No of votes	Number of Folio voted	No of Votes	
Assent	15	2069861	0	0	15	2069861	100%
Dissent	1	130	0	0	1	130	0
Invalid	0	0	0	0	0	0	0
Received/Total	16	2069991	0	0	16	2069991	100%

Based on the aforesaid results, I report that Ordinary Resolution as contained in Item No. 1 of the Notice dated 19th August, 2023 has been passed with requisite Majority.





Ordinary Resolution No 2

To appoint a director in place of Mr. Kanaiyalal Babulal Agrawal (DIN: 00594240), who retires by rotation and being eligible offers himself for re-appointment

Particulars	Remote E Votes		Voting at the AGM		Total		Percentage of total number of valid votes cast
	Number of Folio voted	No of votes	Number of Folio voted	No of votes	Number of Folio voted	No of Votes	
Assent	15	2069861	0	0	15	2069861	99.9937%
Dissent	1	130	0	0	1	130	0.0063
Invalid	0	0	0	0	0	0	0
Received/Total	16	2069991	0	0	16	2069991	100%

Based on the aforesaid results, I report that Ordinary Resolution as contained in Item No. 2 of the Notice dated 19th August, 2023 has been passed with requisite majority.





Ordinary Resolution No 3

To regularize the appointment of Mr. Narendra Maheshchand
Agrawal (DIN:00580711) as a director of the Company.

Particulars	Remote E Votes		Voting at the AGM		Total		Percentage of total number of valid votes cast
	Number of Folio voted	No of votes	Number of Folio voted	No of votes	Number of Folio voted	No of Votes	
Assent	15	2069861	0	0	15	2069861	100%
Dissent	1	130	0	0	1	130	0
Invalid	0	0	0	0	0	0	0
Received/Total	16	2069991	0	0	16	2069991	100%

Based on the aforesaid results, I report that Ordinary Resolution as contained in Item No. 3 of the Notice dated 19th August, 2023 has been passed with requisite Majority.

Thanking you,

Punit Santoshkumar Lath
Practicing Company Secretary
M. No. 26238, COP No. 11139
UDIN: A026238E001024125



Date: 16/10/2023
Place: Ahmedabad
Peer review No: 809/2020

I acknowledge the receipt of attendance register, Poll Papers, voting register and the other above referred documents.

Ballot paper were distributed at AGM for voting; however, no voting took place at AGM.

Sign

Mukesh Tiwari
Company Secretary & Compliance Officer
Palco Metals Limited

General information about company

Scrip code	539121
NSE Symbol	
MSEI Symbol	
ISIN	INE239L01013
Name of the company	Palco Metals Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	15-09-2023
Start time of the meeting	11:00 AM
End time of the meeting	12:30 PM

Scrutinizer Details

Name of the Scrutinizer	Punit Santoshkumar Lath
Firms Name	Punit Santoshkumar Lath
Qualification	CS
Membership Number	26238
Date of Board Meeting in which appointed	30-05-2023
Date of Issuance of Report to the company	16-09-2023

Voting results

Record date	08-09-2023
Total number of shareholders on record date	2163
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	7
b) Public	10
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	3

Resolution (1)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To receive, consider and adopt the audited financial statements [including consolidated financial statements] of the Company for the year ended on March 31, 2023 and the Reports of the Board of Directors and Auditors thereon						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	27270 40	17908 40	65.6697	17908 40	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	27270 40	17908 40	65.6697	17908 40	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	12729 60	27915 1	21.9293	27902 1	130	99.9534	0.0466
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	12729 60	27915 1	21.9293	27902 1	130	99.9534	0.0466
Total		40000 00	20699 91	51.7498	20698 61	130	99.9937	0.0063
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (2)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a director in place of Mr. Kanaiyalal Babulal Agrawal (DIN: 00594240), who retires by rotation and being eligible offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	2727040	17908		17908			
	Poll		40	65.6697	40	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	0	0.0000	0	0	0	0	0
	Total	2727040	17908	65.6697	17908	40	100.0000	0.0000
Public-Institutions	E-Voting		0		0	0		
	Poll		0		0	0		
	Postal Ballot (if applicable)		0		0	0		
	Total		0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	1272960	27915		27902			
	Poll		1	21.9293	1	130	99.9534	0.0466
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	0	0.0000	0	0	0	0	0
	Total	1272960	27915	21.9293	27902	1	99.9534	0.0466
Total	Total	4000000	20699	51.7498	20698	61	99.9937	0.0063

Whether resolution is Pass or Not.

Yes

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

Resolution (3)

Resolution required: (Ordinary / Special)
Whether promoter/promoter group are interested in the agenda/resolution?

Ordinary

Yes

Description of resolution considered

To regularize the appointment of Mr. Narendra Maheshchand Agrawal (DIN:00580711) as a director of the Company.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	2727040	17908	65.6697	17908	0	100.0000	0.0000
	Poll		40		40			
	Postal Ballot (if applicable)		0		0			
	Total	2727040	17908	65.6697	17908	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0		0			
	Postal Ballot (if applicable)		0		0			
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	1272960	27915	21.9293	27902	130	99.9534	0.0466
	Poll		1		1			
	Postal Ballot (if applicable)		0		0			
	Total	1272960	27915	21.9293	27902	130	99.9534	0.0466
Total	Total	4000000	20699	51.7498	20698	130	99.9937	0.0063

Whether resolution is Pass or Not.

Yes

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	