

1715, Saiprasad Industrial Park-II, Besides Ramol Police Station,
CTM-Ramol Road, Ramol, Ahmedabad - 382 449.
E-mail : cs@palcometals.com • Website : www.palcometals.com
CIN : L27310GJ1960PLC000998 • GSTIN : 24AAACP9154D1ZM



Palco Metals Limited

Date: 1st October, 2022

To,
Listing Department
BSE LIMITED,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

BSE Scrip Code: 539121

Sub: Submission of Voting Results of the Company under Regulation 44(3) under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to 44(3) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed details of Consolidated Voting Results through Poll & Remote E-Voting at the 61st Annual General Meeting of the Company held on 11:00 A.M. Friday, the 30th September, 2022 at 1715, Saiprasad Industrial Park-II, Besides Ramol Police Station, CTM-Ramol Road, Ahmedabad Ahmedabad GJ 382449 IN.

You are requested to take the same on record and acknowledge the receipt of the same.

Thanking You.

Yours faithfully,

For, Palco Metals Limited



Mukesh Tiwari
Company secretary & Compliance Officer
M. No: A45237

COMBINED REPORT OF SCRUTINIZER

(Pursuant to Section 108, 109 of the Companies Act, 2013 and rules 20(4) (XII) (Management and Administration) Rules, 2014 read with Regulation 44 of the SEBI (LODR) Regulations, 2015)

Date: 1st October, 2022

To,
The Chairman
Palco Metals Limited
Block No 1715, Saiprasad Industrial Park-II,
Besides Ramol Police Station, CTM- Ramol Road,
Ramol, Ahmedabad-382449.

Respected Sir,

Sub: Consolidated Scrutinizer Report for Remote Electronic Voting begun on Tuesday, 27th September, 2022 (9.00 A.M. IST) and ended on Thursday, 29th September, 2022 (5.00 P.M. IST) and electronic voting conducted at the 61st Annual General Meeting of Palco Metals Limited held on Friday, 30th day of September, 2022, at 11:00 A.M.

I, Punit Santosh Kumar Lath, was appointed as Scrutinizer by the Board of Directors of **M/s. Palco Metals Limited** ("the Company") for the purpose of scrutinizing the remote e-voting & Poll during AGM on the below mentioned resolutions (all Ordinary Resolutions) as described, in the notice of 61st Annual General Meeting of the Company held on Friday, 30th day of September, 2022 at 11:00 A.M., at the Registered Office of the Company.

ORDINARY BUSINESS:

- 1) To receive consider and adopt the audited financial statements [including consolidated financial statements] of the Company for the year ended on March 31, 2022 and the Reports of the Board of Directors and Auditors thereon.
- 2) To appoint a director in place of Mr. Kirankumar Babulal Agrawal DIN 00395934, who retires by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESS:

- 3) To regularize appointment of Mr. Gaurav P Jani DIN 07573106 as an independent Director of the Company.

RESPONSIBILITY OF THE MANAGEMENT OF THE COMPANY

The management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, Rules and circulars issued by MCA, and SEBI relating to conducting of AGM and voting by electronic means for the resolutions contained in the Notice of the 61st Annual General Meeting of the Shareholders to be held on Friday, 30th day of September, 2022.



RESPONSIBILITY OF THE SCRUTINIZER

My responsibility as a Scrutinizer is limited to ensure that voting is conducted in fair and transparent manner at remote e-voting and at AGM and to provide the consolidated scrutinizer report scrutinizing the votes cast, "in favour" or "against" the resolution, based on the report generated from the e-voting system of National Securities Depository Limited (NSDL).

Now I hereby report as under:

The Company has engaged the services of National Securities Depository Limited (NSDL) (hereinafter referred to as the "Service Provider") to offer the remote e-voting facility before AGM to its shareholders.

The remote e-voting facility was offered and kept open by the company to its shareholders for the period commenced on **Tuesday, 27th September, 2022 (9.00 A.M. IST) and ended on Thursday, 29th September, 2022 (5.00 P.M. IST).**

The voting rights were reckoned as on Friday, 23rd September, 2022 being the cut-off date for the purpose of deciding the entitlements of members to vote at the remote e-voting and at AGM on the businesses mentioned in the notice of the 61st AGM of the company.

During the AGM, company had provided the facility of Voting through Ballot to those shareholders who were present at the AGM and had not voted through remote e-voting platform of NSDL.

After the conclusion of AGM, the Ballot Box for AGM was unlocked in my presence and the vote cast under remote e-voting facility was also unblocked in the presence of two witnesses who were not in the employment of the company namely: Santosh Lath and Nirav Shah.

The votes were scrutinized and counted on the basis of the data downloaded from NSDL e-voting system.

My consolidated results with respect to each item on the agenda as set out in the Notice of the 61st AGM dated 30th September, 2022 is enclosed herewith this Report.

Based on the aforesaid results, I report that Ordinary Resolutions as contained in item No. 1 to item No. 3 are passed with requisite majority.





The combined result of the Remote E-voting and e-voting during AGM is as under:

Ordinary Resolution No. 1:

To receive consider and adopt the audited financial statements [including consolidated financial statements] of the Company for the year ended on March 31, 2022 and the Reports of the Board of Directors and Auditors thereon.

Particulars	Remote E Votes		Voting at the AGM		Total		Percentage of total number of valid votes cast
	Number	No of votes	Number	No of votes	Number	No of Votes	
Assent	18	2330820	-	-	18	2330820	100.00%
Dissent	-	-	-	-	-	-	0.00%
Invalid	-	-	-	-	-	-	0.00%
Received/Total	18	2330820			18	2330820	100.00%

Based on the aforesaid results, I report that Ordinary Resolution as contained in Item No. 1 of the Notice dated 5th September, 2022 has been passed with requisite majority.

Ordinary Resolution No. 2:

To appoint a director in place of Mr. Kirankumar Babulal Agrawal DIN 00395934, who retires by rotation and being eligible offers himself for re-appointment.

Particulars	Remote E Votes		Voting at the AGM		Total		Percentage of total number of valid votes cast
	Number	No of votes	Number	No of votes	Number	No of Votes	
Assent	18	2330820	-	-	18	2330820	100.00%
Dissent	-	-	-	-	-	-	0.00%
Invalid	-	-	-	-	-	-	0.00%
Received/Total	18	2330820			18	2330820	100.00%

Based on the aforesaid results, I report that Ordinary Resolution as contained in Item No. 2 of the Notice dated 5th September, 2022 has been passed with requisite majority.



Ordinary Resolution No. 3: To regularize appointment of Mr. Gaurav P Jani DIN 07573106 as an independent Director of the Company.

Particulars	Remote E Votes		Voting at the AGM		Total		Percentage of total number of valid votes cast
	Number	No of votes	Number	No of votes	Number	No of Votes	
Assent	18	2330820	-	-	18	2330820	100.00%
Dissent	-	-	-	-	-	-	0.00%
Invalid	-	-	-	-	-	-	0.00%
Received/Total	18	2330820			18	2330820	100.00%

Based on the aforesaid results, I report that Ordinary Resolution as contained in Item No. 3 of the Notice dated 5th September, 2022 has been passed with requisite majority.

Note: No Ballot was voted in the Ballot Box in the Box kept for Physical Voting at the venue of AGM.

A list of Equity shareholders who voted "FOR", "AGAINST" the resolutions (Both through Remote E-voting and Poll at the AGM) and all other relevant records relating to the voting is handed over to the Company Secretary / Assistant Company Secretary for preserving safely.

Thanking you,

Punit Santoshkumar Lath
Practicing Company Secretary
M. No. 26238, CoP No. 11139
UDIN: A026238D001111025



Date: 01/10/2022
Place: Ahmedabad

- I acknowledge the receipt of above said records.

Sign
Mukesh Tiwari
Company Secretary
Palco Metals Limited
M No. 45237

General information about company	
Scrip code	539121
NSE Symbol	
MSEI Symbol	
ISIN	INE239L01013
Name of the company	PALCO METALS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2022
Start time of the meeting	11:00 AM
End time of the meeting	11:35 AM

Scrutinizer Details	
Name of the Scrutinizer	Punit Santoshkumar Lath
Firms Name	Punit Santoshkumar Lath
Qualification	CS
Membership Number	26238
Date of Board Meeting in which appointed	05-09-2022
Date of Issuance of Report to the company	01-10-2022

Voting results	
Record date	23-09-2022
Total number of shareholders on record date	1975
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	9
b) Public	12
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive consider and adopt the audited financial statements [including consolidated financial statements] of the Company for the year ended on March 31, 2022 and the Reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2727040	1790840	65.6697	1790840	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2727040	1790840	65.6697	1790840	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	1272960	539980	42.4192	539980	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1272960	539980	42.4192	539980	0	100
Total		4000000	2330820	58.2705	2330820	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a director in place of Mr. Kirankumar Babulal Agrawal DIN 00395934, who retires by rotation and being eligible offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2727040	1790840	65.6697	1790840	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2727040	1790840	65.6697	1790840	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	1272960	539980	42.4192	539980	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1272960	539980	42.4192	539980	0	100
Total		4000000	2330820	58.2705	2330820	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To regularize appointment of Mr. Gaurav P Jani DIN 07573106 as an independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2727040	1790840	65.6697	1790840	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2727040	1790840	65.6697	1790840	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	1272960	539980	42.4192	539980	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1272960	539980	42.4192	539980	0	100
Total		4000000	2330820	58.2705	2330820	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

