



Palco Metals Limited

To,
Corporate Relation Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Code: 539121

Sub: Exemption/Relaxation from being filing Corporate Governance report.

With reference to captioned subject we would like to inform you that,
As per the Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 compliance with the corporate governance shall not apply in respect of -

- a) The listed entity having paid up equity share capital not exceeding rupees ten Crores and net worth not exceeding rupees twenty five Crores, as on the last day of the previous financial year.

Henceforth the compliance with the corporate governance shall not apply to our company, as the Paid up equity capital of our company was below Rs. 10 Crores and net worth was below Rs. 25 Crores, as on the last day of the previous financial year.

So, the Company is not required to furnish Quarterly Report on Corporate Governance within 15 days of the end of the quarter and exemption being available to the company, it will not submit the same during the year.

Further Company will avail all the exemption under Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on record.

For PALCO METALS LIMITED

Mukesh Tiwari
Compliance Officer and Company Secretary

