

1715, Saiprasad Industrial Park-II, Besides Ramol Police Station,
CTM-Ramol Road, Ramol, Ahmedabad - 382 449.
E-mail : cs@palcometals.com • Website : www.palcometals.com
CIN : L27310GJ1960PLC000998 • GSTIN : 24AAACP9154D1ZM



Palco Metals Limited

July 27, 2023

To,
The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir,

Ref: Scrip Code: 539121

Sub: Exemption/Relaxation from being filing Corporate Governance report and Secretarial Audit Compliance Report under Regulation 27 and 24A respectively.

With reference to captioned subject we would like to inform you that,

As per the Regulation 15 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 compliance with the corporate governance shall not apply in respect of -

- a) The listed entity having paid up equity share capital not exceeding rupees ten Crores and net worth not exceeding rupees twenty five Crores, as on the last day of the previous financial year.

Henceforth the compliance with the corporate governance report shall not apply to our company, as the Paid up equity capital of our company is below Rs. 10 Crores and net worth was below Rs. 25 Crores, as on the last day of the previous financial year.

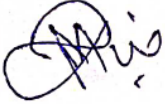
So, the Company is not required to furnish **Quarterly Report on Corporate Governance** within 21 days of the end of the quarter and exemption being available to company, it will not submit the same during the year.

Further, Company is also not required to furnish **Secretarial Audit Compliance Report under Regulation 24A within 60** days of the end of the quarter and exemption being available to company, it will not submit the same during the year.

Further Company will avail all the exemption under Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on record.

For PALCO METALS LIMITED



Mukesh Tiwari
Company Secretary and Compliance Officer
M.NO. 45237