



To,
BSE Ltd.
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001

Sub: Outcome of the Meeting of Board of Directors of the Company as per Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Para -A of Schedule III.

With reference to the captioned subject, we hereby inform you that at the Board Meeting of the Company held on today i.e. Wednesday, 12th February, 2020, the following matter were considered & approved by the Board of Directors of the Company:

- 1) Approval of (Standalone) Unaudited Financial Results for the Quarter ended and year to date on 31st December, 2019.
- 2) Approval of (Consolidated) Unaudited Financial Results for the Quarter ended and year to date on 31st December, 2019.
- 3) Appointment of Mr. Punit Lath, Practicing Company Secretary as the Secretarial Auditor of the Company for carrying out the Secretarial audit of the FY 2019-2020.

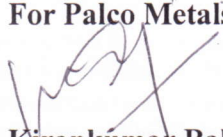
The Board of Directors duly approved Standalone & Consolidated unaudited Financial Results of the Company for the Quarter ended on 31-12-2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Statement of Profit and Loss as per New Indian Accounting Standard (Ind-AS) and Notes mentioned therein together with Limited Review Report issued by the Statutory Auditors of the Company on the said Financial Results.

Financial Results as aforesaid are attached herewith along with Limited review Report on the said Financial Results.

The said Results shall be available on the Company website i.e. www.palcometals.com.

The Meeting was started at 2:30 PM and concluded at 04:00 PM

For Palco Metals Limited


Kirankumar Babulal Agrawal
(Managing Director)
DIN 00395934





Palco Metals Limited

PALCO METALS LIMITED								
STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED ON 31.12.2019								
(Rs. In Lakhs)								
		Standalone for the quarter ended				Standalone for year to date		
Particulars		31st Dec, 2019	30th Sept, 2019	31st Dec, 2018	30th june, 2019	31st Dec, 2019	31st Dec, 2018	31st March, 2019
1	Income from operations							
(a)	Net Sales / Income from Operation	-	-	-	-	-	-	-
(b)	Other Operating Income	4.00	4.19	8.81	4.22	12.41	8.81	26.50
	Sub-total - Total income from operations :	4.00	4.19	8.81	4.22	12.41	8.81	26.50
2	Expenses							
(a)	Cost of materials consumed	-	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in- progress and stock-in-trade	-	-	-	-	-	-	-
(d)	Employees benefits expense	0.95	0.62	0.41	0.39	1.96	1.2	6.06
(e)	Excise duty / GST recovered on sales	-	-	-	-	-	-	-
(f)	Depreciation and amortisation expense	-	-	-	-	-	-	-
(g)	Finance Expenses	-	-	-	-	-	-	-
(h)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.85	1.95	2.886	4.93	9.73	9.56	13.14
	Sub-total - Expense	3.80	2.57	3.30	5.32	11.69	10.76	19.20
3	Profit before tax	0.20	1.63	5.51	(1.10)	0.73	(1.95)	7.30
	Tax expense:							
	Current tax	-	-	-	-	-	-	2.00
	Earlier year Income Tax	-	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-	-
	Profit after tax	0.20	1.63	5.51	(1.10)	0.73	(1.95)	5.30
4	Other comprehensive income							
(a)	Items that will not be reclassified subsequently to profit or loss							
	1.Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-	-
	2. Equity instruments through other comprehensive income, net	-	-	-	-	-	-	-
(b)	Items that will be reclassified subsequently to profit or loss							
	1.Fair value changes on derivatives designated as cash flow hedge, net	-	-	-	-	-	-	-
	2.Fair value changes on investments, net	-	-	-	-	-	-	-
	3. Defined Benefit recognised in comprehensive income	-	-	-	-	-	-	-
	Total other comprehensive income/ (loss), net of tax	-	-	-	-	-	-	-
5	Total comprehensive income	0.20	1.63	5.51	(1.10)	0.73	(1.95)	5.30
6	Paid Up Equity share Capital (F.V. Rs. 10 each)	400	400	400	400	400	400	400
7	Earning per equity share							
	[Face Value Rs. 10 each (2019 : Rs. 10 each)]							
	Basic Earnings per share	0.005	0.041	0.138	(0.028)	0.018	(0.049)	0.133
	Diluted Earnings per share	0.005	0.041	0.138	(0.028)	0.018	(0.049)	0.133

Notes :

- The above unaudited financial result have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their Board Meeting held on 12th February, 2020 The Statutory Auditors have expressed an unmodified audit opinion thereon.
- Previous Period/Year Figure have been Re-grouped / Rearranged Wherever Necessary.
- The Company has only One Business Segment hence IND AS 108 is not applicable.
- The managing director in respect of above results in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the board of directors.



For, Palco Metals Limited

Kirankumar Agrawal
Kirankumar Agrawal
DIN:00395934



Palco Metals Limited

PALCO METALS LIMITED								
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED ON 31.12.2019								
(Rs. In Lakhs)								
		Consolidated for the quarter ended				Consolidated for the year to date		
Particulars		31st Dec, 2019	30th Sept, 2019	31st Dec, 2018	30th june, 2019	31st Dec, 2019	31st Dec, 2018	31st March, 2019
1	Income from operations							
(a)	Net Sales / Income from Operation	1,263.05	1,598.74	2,930.08	1,775.17	4,636.96	8,890.12	11,156.28
(b)	Other Operating Income	48.47	-	-	4.22	52.69	1.10	30.87
	Sub-total - Total income from operations :	1,311.52	1,598.74	2,930.08	1,779.39	4,689.65	8,891.22	11,187.15
2	Expenses							
(a)	Cost of materials consumed	1,283.0	1,369.9	2,742.2	1,643.69	4,296.57	8,505.59	10,453.1
(b)	Purchases of stock-in-trade	-	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in- progress and stock-in-trade	(39.0)	113.43	24.47	(20.0)	54.45	(146.85)	(106.7)
(d)	Employees benefits expense	36.86	45.04	46.23	48.31	130.21	135.04	203.7
(e)	Excise duty / GST recovered on sales	-	-	-	-	-	-	-
(f)	Depreciation and amortisation expense	11.33	12.00	11.34	11.00	34.33	36.53	50.4
(g)	Finance Expenses	9.54	7.84	23.26	18.57	35.95	80.01	155.2
(h)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	28.79	29.97	51.71	42.22	100.98	198.57	482.4
	Sub-total - Expense	1,330.53	1,578.17	2,899.24	1,743.79	4,652.49	8,808.89	11,238.05
3	Profit before tax	(19.01)	20.57	30.84	35.60	37.16	82.33	(50.90)
	Tax expense:							
	Current tax	-	-	-	-	-	-	2.00
	Earlier year Income Tax	-	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-	1.41
	Profit after tax	(19.01)	20.57	30.84	35.60	37.16	82.33	(54.31)
4	Other comprehensive income							
(a)	Items that will not be reclassified subsequently to profit or loss							
	1.Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-	-
	2. Equity instruments through other comprehensive income, net	-	-	-	-	-	-	-
(b)	Items that will be reclassified subsequently to profit or loss							
	1.Fair value changes on derivatives designated as cash flow hedge, net	-	-	-	-	-	-	-
	2.Fair value changes on investments, net	-	-	-	-	-	-	-
	3. Defined Benefit recognised in comprehensive income	-	-	-	-	-	-	1.27
	Total other comprehensive income/(loss), net of tax	-	-	-	-	-	-	1.27
5	Total comprehensive income	(19.01)	20.57	30.84	35.60	37.16	82.33	(53.04)
6	Paid Up Equity share Capital (F.V. Rs. 10 each)	400.00	400.00	400.00	400.00	400.00	400.00	400.00
7	Earning per equity share							
	[Face Value Rs. 10 each (2019 : Rs. 10 each)]							
	Basic Earnings per share	(0.475)	0.514	0.771	0.890	0.929	2.058	(1.33)
	Diluted Earnings per share	(0.475)	0.514	0.771	0.890	0.929	2.058	(1.33)

Notes :

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For, Palco Metals Limited

Kirankumar Agrawal
DIN:00395934

Date: 12-02-2020
Place: Ahmedabad