Punit S. Lath Practicing Company Seretary



SCRUTINISERS REPORT

(In terms of Clause 35B of the listing agreement and Section 108 of the Companies Act, 2013 read with rule 20(iX) of the Companies (Management & Administration) Rules , 2013)

To,
Chairman
PALCO METALS LIMITED
Opp. Khanwadi, Ramol Road, Post Jantanagar,
Ramol, Ahmedabad — 382449.
Gujarat

Respected Sir

- 1. I Punit S Lath, Practicing Company Secretary appointed by M/s. PALCO METALS LIMITED (CIN: L27310GJ1960PLC000998) having its registered office at Opp. Khanwadi, Ramol Road, Post Jantanagar, Ramol, Ahmedabad 382449. Gujarat as an scrutinizer to the e-voting process for passing the resolutions on items in the agenda as contained in notice calling 53rd Annual General Meeting.
- 2. the Management of the Company is responsible to ensure the compliance of the requirements of Companies Act, 2013 and the rules relating to voting through electronic means. My responsibility as a Scrutinizer for the voting process is restricted to make a scrutinizer Report of the Votes cast in favour or against the resolution stated in the report, based on the reports generated from the e-voting systems provided by the Central Depository Services Private Limited (CDSL).
- 3. The E-voting period remained open from on 24th, September 2014 (9.00 a.m.) and ends on 26th September, 2014 (6.00 p.m.) through e-voting services provided by CDSL.
- 4. The members of the company as on cut off date 3rd September, 2014 were entitled to vote on resolutions.
- 5. The details containing the inter-alia the list of equity shareholders who voted electronically were downloaded from the e-voting website of CDSL https://www.evotingindia.com/. The valid e votes cast 'For' and 'Against' were taken into consideration against each of the resolutions put to vote, while preparing the result of e-voting.
- 6. Based on the reports, made available by the CDSL on the completion of E Voting period, I submit the analysis of the e-voting results for each of the agenda contained in the said notice in Annexure 1 attached to the report.

Date: 27th September, 2014

Place: Ahmedabad

Punit Lath

Practicing company Secretary Membership No. A-26238

COP No.: 11139

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ANNEXURE 1

ANALYSIS OF RESULT

Item No.	1
Subject	To consider and adopt audited Balance Sheet as at 31st March, 2014 and P & L for the
	year ended on that date and the Reports of the Directors' and the Auditors' thereon.
Resolution	Ordinary

Particulars	Number of E-Ballots	Number of e-votes contained in e-ballots	% of total votes cast
Received	2	185000	100
Assent	2	185000	100
Dissent	Nil	Nil	Nil
Abstain/Invalid	Nil	Nil	Nil
Total	2	185000	100

ANALYSIS OF RESULT

Item No.	2
Subject	To appoint a Director in place of Mr. Narendra Agarwal (DIN: 00580711) who retires by rotation at this AGM and being eligible offers himself for re-appointment.
Resolution	Ordinary

Particulars	Number of E-Ballots	Number of e-votes contained in e-ballots	% of total Votes cast
Received	2	185000	100
Assent	2	185000	100
Dissent	Nil	Nil	Nil
Abstain/Invalid	Nil	Nil	Nil
Total	. 2	185000	100

ANALYSIS OF RESULT

Item No.	3
Subject	To approve the appointment of Statutory Auditor M/s Rahul Kakani & Associates, Chartered Accountants (Regn No. 130883W) and to fix their remuneration in place of retiring Auditors M/s. Madhusudan C. Mashruwala & Co., Chartered Accountants,
Resolution	Ordinary

Particulars	Number of E-Ballots	Number of e-votes contained in e-ballots	% of total Votes Cast
Received	2	185000	100
Assent	2	185000	100
Dissent	Nil	Nil	Nil
Abstain/Invalid	Nil	Nil	NiL
Total	2	185000	Plotes

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ANALYSIS OF RESULT

Item No.	4
Subject	Appointment of Mr. Kailashchandra Agrawal (DIN: 05334077) as an Independent Director of the Company
Resolution	Ordinary

Particulars	Number of E-Ballots	Number of e-votes contained in e-ballots	% of total Votes cast
Received	2	185000	100
Assent	2	185000	100
Dissent	Nil	Nil	Nil
Abstain/Invalid	Nil	Nil	Nil
Total	2	185000	100

ANALYSIS OF RESULT

Item No.	5
Subject	Appointment of Mr. Nareshchand Jain (DIN: 00594361) as an Independent Director of the Company
Resolution	Ordinary

Particulars	Number of E-Ballots	Number of e-votes contained in e-ballots	% of total votes cast
Received	2	185000	100
Assent	2	185000	100
Dissent	Nil	Nil	Nil
Abstain/Invalid	Nil	Nil	Nil
Total	2	185000	100

ANALYSIS OF RESULT

Item No.	6
Subject	To Surrender Lease taken by the Company
Resolution	Special

Particulars	Number of E-Ballots	Number of e-votes contained in e-ballots	% of total votes cast
Received	2	185000	100
Assent	2	185000	100
Dissent	Nil	Nil	Nil
Abstain/Invalid	Nil	Nil	Nil
Total	2	185000	100

