PALCO METALS LIMITED Opp. Khanwadi, Ramol Road, Ahmedabad - 382449. Unaudited Financial Results For The Quatrer Ended on 31st December, 2011 (Rs. In Lacs) Qtr Ended Qtr Ended Year Ended **PARTICULARS** SR. (Un Audited (Audited) (Audited) NO. 31.12.2011 31.12.2010 31.03.2011 0.00 0.00 1 **Gross Sales and income from operation** 0.00 Less:-Excise Duty & Education Cess 0.00 0.00 0.00 Net Sales and income from operation 0.00 0.00 0.00 0.00 0.00 2.21 2 Other Income 3 Total (1+2) 0.00 0.00 2.21 Total Expenditure 0.00 0.00 1.28 a) (Increase)/Decrase in stock in trade 0.00 0.00 0.00 b) Consumption of Raw Materials 0.00 0.00 0.00 C) Purchases 0.00 0.00 0.00 c) Manufacturing Expenses 0.00 0.00 0.00 d) Staff Cost 0.00 0.00 0.00 e) Other Expenditure 0.00 0.00 1.28 4 Gross Profit / Loss (1+2-3) 0.00 0.00 0.93 5 Interest 0.00 0.00 0.00 6 Depreciation 0.00 0.00 0.00 Preliminary Expenses W/off 0.00 0.00 0.00 7 Total (5+6+7) 0.00 0.00 0.00 8 Profit/(Loss) before taxation (4-5-6-7) 0.00 0.00 0.93 9 Provision for Taxation 0.00 0.00 0.29 Provision for Fringe Benefit Tax 10 0.00 0.00 0.00 Deferred Tax Liability/(Assets) 0.00 0.00 11 0.00 12 Net Profit / (Loss) (8-9-10) 0.00 0.00 0.64 13 Paid up Eq. Share Capital 200.00 200.00 200.00 (Face Value of Rs.10/- per share) 14 Reserves excluding Revaluation Reserve 15 Basic and Diluted (not annulises EPS) on sr. no 12 0.00 0.00 0.03 17 Non Promoter Shareholding -Number of Shares 92,000 92,000 92,000 -% of Share Holdings 4.60% 4.60% 4.60%

NOTE :-

- 1. The above financial result have been taken on record by the Board of Directors at its meeting held on 10.02.2011
- There were no pending investor complains at the beginning of the quarter. No complain were received during during the quarter. There were no pending investor complains at the end of quarter.
- 3. Taxes, if any shall be provided at the end of Financial Year.

PLACE: AHMEDABAD
DATE: 14/02/2012