

**PALCO METALS LIMITED**

604/B, Shajanand Shopping Centre, Shahibaug Road Ahmedabad - 380004.

**Unaudited Financial Result For the Quarter For the Quarter Ended on 30th September, 2011.**

(Rs. In Lacs)				
		Qtr Ended	Qtr Ended	Year Ended
SR.	PARTICULARS	(Un Audited)	(Un Audited)	(Un Audited)
NO.		30.09.2011	30.09.2010	31.03.2011
1	<b>Gross Sales and income from operation</b>	0.00	2378.10	0.00
	<b>Less:-Excise Duty &amp; Education Cess</b>	0.00	191.77	0.00
	<b>Net Sales and income from operation</b>	0.00	2186.33	0.00
2	Other Income	20.82	0.00	0.00
3	Total (1+2)	20.82	1922.49	0.00
	Total Expenditure	1.83	1854.48	0.00
	a) (Increase)/Decrease in stock in trade	0.00	-263.84	0.00
	b) Consumption of Raw Materials	0.00	1678.30	0.00
	C) Purchases	0.00	0.00	0.00
	c) Manufacturing Expenses	0.00	101.10	0.00
	d) Staff Cost	0.53	9.20	0.00
	e) Other Expenditure	1.30	65.88	0.00
<b>4</b>	<b>Gross Profit / Loss (1+2-3)</b>	<b>18.99</b>	<b>68.01</b>	<b>0.00</b>
5	Interest	0.00	42.89	0.00
6	Depreciation	0.00	10.99	0.00
7	Preliminary Expenses W/off	0.00	0.00	0.00
	Total (5+6+7)	<b>0.00</b>	<b>53.88</b>	<b>0.00</b>
<b>8</b>	<b>Profit/(Loss) before taxation (4-5-6-7)</b>	<b>18.99</b>	<b>14.13</b>	<b>0.00</b>
9	Provision for Taxation	0.00	0.00	0.00
10	Provision for Fringe Benefit Tax	0.00	0.00	0.00
11	Deferred Tax Liability/(Assets)	0.00	0.00	0.00
<b>12</b>	<b>Net Profit / (Loss) (8-9-10)</b>	<b>18.99</b>	<b>14.13</b>	<b>0.00</b>
13	Paid up Eq. Share Capital	200.00	200.00	200.00
	(Face Value of Rs.10/- per share )			
14	Reserves excluding Revaluation Reserve	-	-	-
15	Basic and Diluted (not annulises EPS ) on sr. no 12	<b>0.95</b>	0.71	<b>0.00</b>
16	Non Promoter Shareholding			
	-Number of Shares in Number	92,000	92,000	92,000
	-% of Share Holdings	4.60%	4.60%	4.60%

NOTE :-

1. The above financial result have been taken on record by the Board of Directors at its meeting held on 13.11.2011
2. There were no pending investor complains at the beginning of the quarter. No complain were received during during the quarter. There were no pending investor complains at the end of quarter.
3. Taxes,if any shall be provided at the end of Financial Year.

PLACE : AHMEDABAD

DATE : 13/11/2011