

PALCO METALS LIMITED

Regd Off. 604/B, Sahjanand Shopping Centre, Shahibaug Road, Ahmedabad - 4 Unaudited Financial Results For The First Quatrer Ended on 30th June, 2011

No. PARTICULARS Qtr Ended Qtr Ended Qtr Ended Qtr Ended Qtr Ended Qtr Audited Qtr	A Rising Sun On Metal World					
SR. PARTICULARS (Un Audited) (Un Audited) (Un Audited) NO. 30.06.2011 30.06.2010 31.03.2011 1 Gross Sales and income from operation 62.60 2412.28 0.00 Net Sales and income from operation 62.60 2207.15 0.00 2 Other Income 11.56 0.00 2.21 3 Total (1+2) 74.16 2207.15 2.21 Total Expenditure 62.23 2153.83 1.28 a) (Increase)/Decrase in stock in trade 0.00 217.36 0.00 b) Consumption of Raw Materials 0.00 1766.85 0.00 c) Purchases 61.40 0.00 0.00 c) Manufacturing Expenses 0.00 97.47 0.00 d) Staff Cost 0.45 7.40 0.00 e) Other Expenditure 0.38 64.75 1.28 4 Gross Profit / Loss (1+2-3) 11.93 53.32 0.93 5 Interest 0.00 34.28 0.00					(Rs. In Lacs)	
No. 30.06.2011 30.06.2010 31.03.2011			Qtr Ended	Qtr Ended	Year Ended	
1 Gross Sales and income from operation 62.60 2412.28 0.00	SR.	PARTICULARS	(Un Audited)	(Un Audited)	(Un Audited)	
Less:-Excise Duty & Education Cess 0.00 205.13 0.00 Net Sales and income from operation 62.60 2207.15 0.00 2 Other Income 11.56 0.00 2.21 3 Total (1+2) 74.16 2207.15 2.21 Total Expenditure 62.23 2153.83 1.28 a) (Increase)/Decrase in stock in trade 0.00 217.36 0.00 b) Consumption of Raw Materials 0.00 1766.85 0.00 C) Purchases 61.40 0.00 0.00 c) Manufacturing Expenses 0.00 97.47 0.00 d) Staff Cost 0.45 7.40 0.00 e) Other Expenditure 0.38 64.75 1.28 4 Gross Profit / Loss (1+2-3) 11.93 53.32 0.93 5 Interest 0.00 34.28 0.00 6 Depreciation 0.00 11.32 0.00 7 Preliminary Expenses W/off 0.00 0.00 0.00 Total (5+6+7) 0.00 45.60 0.00 8 Profit/(Loss) before taxation (4-5-6-7) 11.93 7.72 0.93 9 Provision for Taxation 0.00 0.00 0.00 10 Deferred Tax Liability/(Assets) 0.00 0.00 0.00 12 Net Profit / (Loss) (8-9-10) 11.93 7.72 0.64 13 Paid up Eq. Share Capital 200.00 200.00 200.00 7 Rome Promoter Shareholding -Number of Shares 92,000 92,000 92,000 92,000 15 Non Promoter Shareholding -Number of Shares 92,000	NO.		30.06.2011	30.06.2010	31.03.2011	
Less:-Excise Duty & Education Cess 0.00 205.13 0.00 Net Sales and income from operation 62.60 2207.15 0.00 2 Other Income 11.56 0.00 2.21 3 Total (1+2) 74.16 2207.15 2.21 Total Expenditure 62.23 2153.83 1.28 a) (Increase)/Decrase in stock in trade 0.00 217.36 0.00 b) Consumption of Raw Materials 0.00 1766.85 0.00 C) Purchases 61.40 0.00 0.00 c) Manufacturing Expenses 0.00 97.47 0.00 d) Staff Cost 0.45 7.40 0.00 e) Other Expenditure 0.38 64.75 1.28 4 Gross Profit / Loss (1+2-3) 11.93 53.32 0.93 5 Interest 0.00 34.28 0.00 6 Depreciation 0.00 11.32 0.00 7 Preliminary Expenses W/off 0.00 0.00 0.00 Total (5+6+7) 0.00 45.60 0.00 8 Profit/(Loss) before taxation (4-5-6-7) 11.93 7.72 0.93 9 Provision for Taxation 0.00 0.00 0.00 10 Deferred Tax Liability/(Assets) 0.00 0.00 0.00 12 Net Profit / (Loss) (8-9-10) 11.93 7.72 0.64 13 Paid up Eq. Share Capital 200.00 200.00 200.00 7 Rome Promoter Shareholding -Number of Shares 92,000 92,000 92,000 92,000 15 Non Promoter Shareholding -Number of Shares 92,000						
Net Sales and income from operation 62.60 2207.15 0.00 2 Other Income 11.56 0.00 2.21 3 Total (1+2) 74.16 2207.15 2.21 Total Expenditure 62.23 2153.83 1.28 a) (Increase)/Decrase in stock in trade 0.00 217.36 0.00 b) Consumption of Raw Materials 0.00 1766.85 0.00 C) Purchases 61.40 0.00 97.47 0.00 c) Manufacturing Expenses 0.00 97.47 0.00 d) Staff Cost 0.45 7.40 0.00 e) Other Expenditure 0.38 64.75 1.28 4 Gross Profit / Loss (1+2-3) 11.93 53.32 0.93 5 Interest 0.00 34.28 0.00 6 Depreciation 0.00 34.28 0.00 7 Preliminary Expenses W/off 0.00 45.60 0.00 7 Profit/(Loss) before taxation (4-5-6-7) 11.93 7.72 0.93 9 Provision for Fringe Benefit Tax 0.00 0.00	1	Gross Sales and income from operation	62.60	2412.28	0.00	
2 Other Income 11.56 0.00 2.21 3 Total (1+2) 74.16 2207.15 2.21 Total Expenditure 62.23 2153.83 1.26 a) (Increase)/Decrase in stock in trade 0.00 217.36 0.00 b) Consumption of Raw Materials 0.00 1766.85 0.00 C) Purchases 61.40 0.00 0.00 c) Manufacturing Expenses 0.00 97.47 0.00 d) Staff Cost 0.45 7.40 0.00 e) Other Expenditure 0.38 64.75 1.28 4 Gross Profit / Loss (1+2-3) 11.93 53.32 0.93 5 Interest 0.00 34.28 0.00 6 Depreciation 0.00 34.28 0.00 7 Preliminary Expenses W/off 0.00 0.00 0.00 8 Profit/(Loss) before taxation (4-5-6-7) 11.93 7.72 0.93 9 Provision for Taxation 0.00 0.00 0.00 10 Provision for Fringe Benefit Tax 0.00 0.00 0.00 10 Provision for Fringe Benefit Tax 0.00 0.00 0.00 <td></td> <td>Less:-Excise Duty & Education Cess</td> <td>0.00</td> <td>205.13</td> <td>0.00</td>		Less:-Excise Duty & Education Cess	0.00	205.13	0.00	
3 Total (1+2) 74.16 2207.15 2.21 Total Expenditure 62.23 2153.83 1.28 a) (Increase)/Decrase in stock in trade 0.00 217.36 0.00 b) Consumption of Raw Materials 0.00 1766.85 0.00 C) Purchases 61.40 0.00 0.00 c) Manufacturing Expenses 0.00 97.47 0.00 d) Staff Cost 0.45 7.40 0.00 e) Other Expenditure 0.38 64.75 1.28 4 Gross Profit / Loss (1+2-3) 11.93 53.32 0.93 5 Interest 0.00 34.28 0.00 6 Depreciation 0.00 34.28 0.00 7 Preliminary Expenses W/off 0.00 0.00 0.00 7 Preliminary Expenses W/off 0.00 45.60 0.00 8 Profit/(Loss) before taxation (4-5-6-7) 11.93 7.72 0.93 9 Provision for Taxation 0.00 0.00 0.00 10 Provision for Fringe Benefit Tax 0.00 0.00 0.00 <		Net Sales and income from operation	62.60	2207.15	0.00	
Total Expenditure 62.23 2153.83 1.28 a) (Increase)/Decrase in stock in trade 0.00 217.36 0.00 b) Consumption of Raw Materials 0.00 1766.85 0.00 C) Purchases 61.40 0.00 0.00 c) Manufacturing Expenses 0.00 97.47 0.00 d) Staff Cost 0.45 7.40 0.00 e) Other Expenditure 0.38 64.75 1.28 4 Gross Profit / Loss (1+2-3) 11.93 53.32 0.93 5 Interest 0.00 34.28 0.00 6 Depreciation 0.00 34.28 0.00 7 Preliminary Expenses W/off 0.00 0.00 0.00 7 Preliminary Expenses W/off 0.00 45.60 0.00 8 Profit/(Loss) before taxation (4-5-6-7) 11.93 7.72 0.93 9 Provision for Taxation 0.00 0.00 0.00 10 Provision for Fringe Benefit Tax 0.00 0.00 0.00 11 Deferred Tax Liability/(Assets) 0.00 0.00 <t< td=""><td>2</td><td>Other Income</td><td>11.56</td><td>0.00</td><td>2.21</td></t<>	2	Other Income	11.56	0.00	2.21	
a) (Increase)/Decrase in stock in trade b) Consumption of Raw Materials c) 0.00 c) Purchases c) 61.40 d) 0.00 d) 0.00 c) Manufacturing Expenses d) 0.00 d) 97.47 d) 0.00 d) Staff Cost e) Other Expenditure d) 0.38 d) 64.75 d) 11.93 d) 53.32 d) 11.93 d) 53.32 d) 0.00 d) Depreciation d) 0.00 d) 11.32 d) 0.00 d) Preliminary Expenses W/off d) 0.00 d) 0.0	3	Total (1+2)	74.16	2207.15	2.21	
b) Consumption of Raw Materials 0.00 1766.85 0.00 C) Purchases 61.40 0.00 0.00 0.00 c) Manufacturing Expenses 0.00 97.47 0.00 d) Staff Cost 0.45 7.40 0.00 e) Other Expenditure 0.38 64.75 1.26 4 Gross Profit / Loss (1+2-3) 11.93 53.32 0.93 5 Interest 0.00 34.28 0.00 6 Depreciation 0.00 11.32 0.00 7 Preliminary Expenses W/off 0.00 0.00 0.00 0.00 0.00 7 Total (5+6+7) 0.00 45.60 0.00 0.00 0.00 0.00 0.00 0.00 0.00		Total Expenditure	62.23	2153.83	1.28	
C) Purchases 61.40 0.00 0.00 c) Manufacturing Expenses 0.00 97.47 0.00 d) Staff Cost 0.45 7.40 0.00 e) Other Expenditure 0.38 64.75 1.28 4 Gross Profit / Loss (1+2-3) 11.93 53.32 0.93 5 Interest 0.00 34.28 0.00 6 Depreciation 0.00 11.32 0.00 7 Preliminary Expenses W/off 0.00 0.00 0.00 Total (5+6+7) 0.00 45.60 0.00 8 Profit/(Loss) before taxation (4-5-6-7) 11.93 7.72 0.93 9 Provision for Taxation 0.00 0.00 0.00 10 Provision for Fringe Benefit Tax 0.00 0.00 0.00 11 Deferred Tax Liability/(Assets) 0.00 0.00 0.00 12 Net Profit / (Loss) (8-9-10) 11.93 7.72 0.64 13 Paid up Eq. Share Capital 200.00 200.00 200.00 (Face Value of Rs.10/- per share) 14 Reserves excluding Revaluation Reserve - - 15 Basic and Diluted (not annulises EPS)		a) (Increase)/Decrase in stock in trade	0.00	217.36	0.00	
c) Manufacturing Expenses 0.00 97.47 0.00 d) Staff Cost 0.45 7.40 0.00 e) Other Expenditure 0.38 64.75 1.28 4 Gross Profit / Loss (1+2-3) 11.93 53.32 0.93 5 Interest 0.00 34.28 0.00 6 Depreciation 0.00 11.32 0.00 7 Preliminary Expenses W/off 0.00 0.00 0.00 7 Total (5+6+7) 0.00 45.60 0.00 8 Profit/(Loss) before taxation (4-5-6-7) 11.93 7.72 0.93 9 Provision for Taxation 0.00 0.00 0.00 0.02 10 Provision for Fringe Benefit Tax 0.00 0.00 0.00 11 Deferred Tax Liability/(Assets) 0.00 0.00 0.00 12 Net Profit / (Loss) (8-9-10) 11.93 7.72 0.64 13 Paid up Eq. Share Capital 200.00 200.00 200.00 (Face Value of Rs.10/- per share) 1 - - - 14 Reserves excluding Revaluation Reserve - - - - 15 Basic and Diluted (n		b) Consumption of Raw Materials	0.00	1766.85	0.00	
d) Staff Cost 0.45 7.40 0.00 e) Other Expenditure 0.38 64.75 1.28 4 Gross Profit / Loss (1+2-3) 11.93 53.32 0.93 5 Interest 0.00 34.28 0.00 6 Depreciation 0.00 11.32 0.00 7 Preliminary Expenses W/off 0.00 0.00 0.00 7 Total (5+6+7) 0.00 45.60 0.00 8 Profit/(Loss) before taxation (4-5-6-7) 11.93 7.72 0.93 9 Provision for Taxation 0.00 0.00 0.00 0.02 10 Provision for Fringe Benefit Tax 0.00 0.00 0.00 11 Deferred Tax Liability/(Assets) 0.00 0.00 0.00 12 Net Profit / (Loss) (8-9-10) 11.93 7.72 0.64 13 Paid up Eq. Share Capital 200.00 200.00 200.00 (Face Value of Rs.10/- per share) - - - 14 Reserves excluding Revaluation Reserve - - - 15 Basic and Diluted (not annulises EPS) on sr. no 12 0.60 0.39 0.03 17 Non Promoter Shareholding </td <td></td> <td>C) Purchases</td> <td>61.40</td> <td>0.00</td> <td>0.00</td>		C) Purchases	61.40	0.00	0.00	
e) Other Expenditure 6) Gross Profit / Loss (1+2-3) 5 Interest 6) Depreciation 7 Preliminary Expenses W/off Total (5+6+7) 8 Profit/(Loss) before taxation (4-5-6-7) 9 Provision for Taxation 10 Deferred Tax Liability/(Assets) 11 Deferred Tax Liability/(Assets) 12 Net Profit / (Loss) (8-9-10) 13 Paid up Eq. Share Capital 14 Reserves excluding Revaluation Reserve 15 Basic and Diluted (not annulises EPS) on sr. no 12 10 Provision of Shares 11.93 11.93 12.86 13.32 0.93 14.00 15.00 16.00 17.00 18.00 18.00 19.		c) Manufacturing Expenses	0.00	97.47	0.00	
4 Gross Profit / Loss (1+2-3) 11.93 53.32 0.93 5 Interest 0.00 34.28 0.00 6 Depreciation 0.00 11.32 0.00 7 Preliminary Expenses W/off 0.00 0.00 0.00 8 Profit/(Loss) before taxation (4-5-6-7) 11.93 7.72 0.93 9 Provision for Taxation 0.00 0.00 0.00 10 Provision for Fringe Benefit Tax 0.00 0.00 0.00 11 Deferred Tax Liability/(Assets) 0.00 0.00 0.00 12 Net Profit / (Loss) (8-9-10) 11.93 7.72 0.64 13 Paid up Eq. Share Capital 200.00 200.00 200.00 (Face Value of Rs.10/- per share) - - - 14 Reserves excluding Revaluation Reserve - - - 15 Basic and Diluted (not annulises EPS) on sr. no 12 0.60 0.39 0.03 17 Non Promoter Shareholding - - - - -Number of Shares 92,000 92,000 92,000		d) Staff Cost	0.45	7.40	0.00	
5 Interest 0.00 34.28 0.00 6 Depreciation 0.00 11.32 0.00 7 Preliminary Expenses W/off 0.00 0.00 0.00 Total (5+6+7) 0.00 45.60 0.00 8 Profit/(Loss) before taxation (4-5-6-7) 11.93 7.72 0.93 9 Provision for Taxation 0.00 0.00 0.00 0.00 10 Provision for Fringe Benefit Tax 0.00 0.00 0.00 0.00 11 Deferred Tax Liability/(Assets) 0.00 0.00 0.00 0.00 12 Net Profit / (Loss) (8-9-10) 11.93 7.72 0.64 13 Paid up Eq. Share Capital 200.00 200.00 200.00 (Face Value of Rs.10/- per share) - - - 14 Reserves excluding Revaluation Reserve - - - 15 Basic and Diluted (not annulises EPS) on sr. no 12 0.60 0.39 0.03 17 Non Promoter Shareholding - - - - -Number of Shares 92,000 92,000 92,000		e) Other Expenditure	0.38	64.75	1.28	
6 Depreciation 0.00 11.32 0.00 7 Preliminary Expenses W/off 0.00 0.00 0.00 Total (5+6+7) 0.00 45.60 0.00 8 Profit/(Loss) before taxation (4-5-6-7) 11.93 7.72 0.93 9 Provision for Taxation 0.00 0.00 0.00 0.29 10 Provision for Fringe Benefit Tax 0.00 0.00 0.00 0.00 11 Deferred Tax Liability/(Assets) 0.00 0.00 0.00 0.00 12 Net Profit / (Loss) (8-9-10) 11.93 7.72 0.64 13 Paid up Eq. Share Capital 200.00 200.00 200.00 (Face Value of Rs.10/- per share) - - - 14 Reserves excluding Revaluation Reserve - - - 15 Basic and Diluted (not annulises EPS) on sr. no 12 0.60 0.39 0.03 17 Non Promoter Shareholding - - - - - - - - - - - - - -	4	Gross Profit / Loss (1+2-3)	11.93	53.32	0.93	
7 Preliminary Expenses W/off 0.00 0.00 0.00 Total (5+6+7) 0.00 45.60 0.00 8 Profit/(Loss) before taxation (4-5-6-7) 11.93 7.72 0.93 9 Provision for Taxation 0.00 0.00 0.00 10 Provision for Fringe Benefit Tax 0.00 0.00 0.00 11 Deferred Tax Liability/(Assets) 0.00 0.00 0.00 12 Net Profit / (Loss) (8-9-10) 11.93 7.72 0.64 13 Paid up Eq. Share Capital 200.00 200.00 200.00 (Face Value of Rs.10/- per share) - - - 14 Reserves excluding Revaluation Reserve - - - 15 Basic and Diluted (not annulises EPS) on sr. no 12 0.60 0.39 0.03 17 Non Promoter Shareholding 92,000 92,000 92,000	5	Interest	0.00	34.28	0.00	
Total (5+6+7) 0.00 45.60 0.00 8 Profit/(Loss) before taxation (4-5-6-7) 11.93 7.72 0.93 9 Provision for Taxation 0.00 0.00 0.00 0.29 10 Provision for Fringe Benefit Tax 0.00 0.00 0.00 0.00 11 Deferred Tax Liability/(Assets) 0.00 0.00 0.00 0.00 12 Net Profit / (Loss) (8-9-10) 11.93 7.72 0.64 13 Paid up Eq. Share Capital 200.00 200.00 200.00 (Face Value of Rs.10/- per share) - - - 14 Reserves excluding Revaluation Reserve - - - 15 Basic and Diluted (not annulises EPS) on sr. no 12 0.60 0.39 0.03 17 Non Promoter Shareholding - - - - -Number of Shares 92,000 92,000 92,000		Depreciation	0.00	11.32	0.00	
8 Profit/(Loss) before taxation (4-5-6-7) 11.93 7.72 0.93 9 Provision for Taxation 0.00 0.00 0.00 0.29 10 Provision for Fringe Benefit Tax 0.00 0.00 0.00 0.00 11 Deferred Tax Liability/(Assets) 0.00 0.00 0.00 0.00 12 Net Profit / (Loss) (8-9-10) 11.93 7.72 0.64 0.64 13 Paid up Eq. Share Capital 200.00 200.00 200.00 200.00 (Face Value of Rs.10/- per share) - - - - 14 Reserves excluding Revaluation Reserve - - - 15 Basic and Diluted (not annulises EPS) on sr. no 12 0.60 0.39 0.03 17 Non Promoter Shareholding 92,000 92,000 92,000 92,000	7	Preliminary Expenses W/off	0.00	0.00	0.00	
9 Provision for Taxation 0.00 0.00 0.29 10 Provision for Fringe Benefit Tax 0.00 0.00 0.00 11 Deferred Tax Liability/(Assets) 0.00 0.00 0.00 12 Net Profit / (Loss) (8-9-10) 11.93 7.72 0.64 13 Paid up Eq. Share Capital 200.00 200.00 200.00 (Face Value of Rs.10/- per share) - - - 14 Reserves excluding Revaluation Reserve - - - 15 Basic and Diluted (not annulises EPS) on sr. no 12 0.60 0.39 0.03 17 Non Promoter Shareholding 92,000 92,000 92,000		Total (5+6+7)			0.00	
10 Provision for Fringe Benefit Tax 0.00 0.00 0.00 11 Deferred Tax Liability/(Assets) 0.00 0.00 0.00 12 Net Profit / (Loss) (8-9-10) 11.93 7.72 0.64 13 Paid up Eq. Share Capital 200.00 200.00 200.00 200.00 (Face Value of Rs.10/- per share) - - - - 14 Reserves excluding Revaluation Reserve - - - - 15 Basic and Diluted (not annulises EPS) on sr. no 12 0.60 0.39 0.03 17 Non Promoter Shareholding 92,000 92,000 92,000	8	Profit/(Loss) before taxation (4-5-6-7)	11.93	7.72	0.93	
11 Deferred Tax Liability/(Assets) 0.00 0.00 0.00 12 Net Profit / (Loss) (8-9-10) 11.93 7.72 0.64 13 Paid up Eq. Share Capital 200.00 200.00 200.00 200.00 (Face Value of Rs.10/- per share) - - - - 14 Reserves excluding Revaluation Reserve - - - - 15 Basic and Diluted (not annulises EPS) on sr. no 12 0.60 0.39 0.03 17 Non Promoter Shareholding 92,000 92,000 92,000	9	Provision for Taxation	0.00	0.00	0.29	
12 Net Profit / (Loss) (8-9-10) 11.93 7.72 0.64 13 Paid up Eq. Share Capital 200.00 200.00 200.00 (Face Value of Rs.10/- per share) - - - 14 Reserves excluding Revaluation Reserve - - - 15 Basic and Diluted (not annulises EPS) on sr. no 12 0.60 0.39 0.03 17 Non Promoter Shareholding 92,000 92,000 92,000 -Number of Shares 92,000 92,000 92,000	10	Provision for Fringe Benefit Tax	0.00	0.00	0.00	
13 Paid up Eq. Share Capital 200.00 200.00 200.00 (Face Value of Rs.10/- per share) - - 14 Reserves excluding Revaluation Reserve - - 15 Basic and Diluted (not annulises EPS) on sr. no 12 0.60 0.39 0.03 17 Non Promoter Shareholding - 92,000 92,000 92,000	11	Deferred Tax Liability/(Assets)	0.00	0.00	0.00	
(Face Value of Rs.10/- per share) 14 Reserves excluding Revaluation Reserve	12	Net Profit / (Loss) (8-9-10)	11.93	7.72	0.64	
14 Reserves excluding Revaluation Reserve - - 15 Basic and Diluted (not annulises EPS) on sr. no 12 0.60 0.39 0.03 17 Non Promoter Shareholding - 92,000 92,000 92,000 - Number of Shares 92,000 92,000 92,000	13		200.00	200.00	200.00	
15 Basic and Diluted (not annulises EPS) on sr. no 12 0.60 0.39 0.03 17 Non Promoter Shareholding 92,000 92,000 92,000 -Number of Shares 92,000 92,000 92,000		(Face Value of Rs.10/- per share)				
17 Non Promoter Shareholding 92,000 92,000 -Number of Shares 92,000 92,000	14	<u> </u>	-	-	-	
-Number of Shares 92,000 92,000 92,000	15	Basic and Diluted (not annulises EPS) on sr. no 12	0.60	0.39	0.03	
	17	Non Promoter Shareholding				
-% of Share Holdings 4.60% 4.60% 4.60%		-Number of Shares	92,000	92,000	92,000	
		-% of Share Holdings	4.60%	4.60%	4.60%	

NOTE :-

- 1. The above financial result have been taken on record by the Board of Directors at its meeting held on 21.07.2011
- 2. There were no pending investor complains at the beginning of the quarter. No complain were received during during the quarter. There were no pending investor complains at the end of quarter.
- 3. Taxes,if any shall be provided at the end of Financial Year.

PLACE: AHMEDABAD DATE : 21/07/2011