



**AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2019**


(Amount in Lakhs)

Sr.	Particulars	Standalone			Standalone		Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31-03-19 (Audited)	31-12-18 (Unaudited)	31-03-18 (Audited)	31-03-19 (Audited)	31-03-18 (Audited)	31-03-19 (Audited)	31-03-18 (Audited)
I	Revenue From Operation							
	(a) Net Sales / Income From Operation	-	-	-	-	-	11,156.28	11,220.87
	(b) Other Operation Income	17.70	8.81	16.39	26.50	16.39	30.87	111.93
	<b>Total Income From Operating Income</b>	<b>17.70</b>	<b>8.81</b>	<b>16.39</b>	<b>26.50</b>	<b>16.39</b>	<b>11,187.15</b>	<b>11,332.80</b>
II	Other Income	-	-	-	-	-	-	-
III	Net Gain on Derecognition of Financial Assets at Amortized Cost	-	-	-	-	-	-	-
IV	Net Gain on Reclassification of Financial Assets	-	-	-	-	-	-	-
V	<b>Total Income (I+II+III+IV)</b>	<b>17.70</b>	<b>8.81</b>	<b>16.39</b>	<b>26.50</b>	<b>16.39</b>	<b>11,187.15</b>	<b>11,332.80</b>
VI	Expenditure							
	(a) Cost of Material Consumed	-	-	-	-	-	10,453.12	8,975.08
	(b) Purchase of Stock in Trade	-	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-Inprogres	0.00	0.00	0.00	0.00	0.00	(106.68)	(10.11)
	(d) Employees Benefits Expenses	4.92	0.41	0.41	6.06	1.54	203.65	101.88
	(e) Excise duty/GST Recovered on sales	-	-	-	-	-	-	1,648.09
	(f) Finance Cost	-	-	-	-	0.01	155.17	155.28
	(g) Depreciation & Amortisation Expenses	-	-	-	-	-	50.38	56.05
	(h) Others Expenses	4.05	2.89	3.71	13.14	12.24	482.41	301.05
	<b>Total Expenses (VI)</b>	<b>8.97</b>	<b>3.30</b>	<b>4.12</b>	<b>19.20</b>	<b>13.79</b>	<b>11,238.05</b>	<b>11,227.32</b>
VII	<b>Profit/(Loss) Before Exceptional Items (V-VI)</b>	<b>8.73</b>	<b>5.51</b>	<b>12.27</b>	<b>7.30</b>	<b>2.60</b>	<b>(50.90)</b>	<b>105.48</b>
VIII	Exceptional Items	-	-	-	-	-	-	-
IX	<b>Profit / (Loss) Before Tax (VII+VIII)</b>	<b>8.73</b>	<b>5.51</b>	<b>12.27</b>	<b>7.30</b>	<b>2.60</b>	<b>(50.90)</b>	<b>105.48</b>
X	Tax Expenses							
	(a) Current Tax	2.00	-	0.83	2.00	0.83	2.00	37.33
	(b) Deferred Tax	-	-	-	-	-	1.41	2.34
XI	<b>Profit / (Loss) For The Period From Continuing Operation (IX-X)</b>	<b>6.73</b>	<b>5.51</b>	<b>11.45</b>	<b>5.30</b>	<b>1.77</b>	<b>(54.31)</b>	<b>65.81</b>
XII	Profit / (Loss) For The Period From Discontinuing Operation	-	-	-	-	-	-	-
XIII	Tax Expenses of Discontinued Operations	-	-	-	-	-	-	-
XIV	<b>Profit / (Loss) For The Period From Discontinuing Operation After Tax (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit / (Loss) For The Period (XI+XIV)</b>	<b>6.73</b>	<b>5.51</b>	<b>11.45</b>	<b>5.30</b>	<b>1.77</b>	<b>(54.31)</b>	<b>65.81</b>
XVI	Other Comprehensive Income	-	-	-	-	-	-	-
	(a) (i) Items That Will Not Be Reclassified to Profit or Loss	-	-	-	-	-	-	-
	(ii) Income Tax Relating to Items That Will Not Be Reclassified to Profit or Loss	-	-	-	-	-	-	-
	(b) (i) Items That Will Be Reclassified to Profit or Loss	-	-	-	-	-	-	-
	(ii) Income Tax Relating to Items That Will Be Reclassified to Profit or Loss	-	-	-	-	-	-	-
	(ii) Defined Benefit recognised in comprehensive income	-	-	-	-	-	1.27	(0.64)
XVII	<b>Total Comprehensive Income For The Period (XV+XVI)</b>	<b>6.73</b>	<b>5.51</b>	<b>11.45</b>	<b>5.30</b>	<b>1.77</b>	<b>(53.04)</b>	<b>65.17</b>
	Paid up Equity Share Capital ( Face value Rs. 10/-)	400.00	400.00	400.00	400.00	400.00	400.00	400.00
XVIII	Earning Per Share (EPS) For Continuing Operation							
	(a) Basic	0.17	0.14	0.29	0.13	0.04	(1.33)	1.63
	(b) Diluted	0.17	0.14	0.29	0.13	0.04	(1.33)	1.63

**Notes:**

- The above Audited financial result and the Statement of Assets and Liabilities have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their Board Meeting held on 29th May 2019. The Statutory Auditors have expressed an unmodified
- Previous Period/Year Figure have been Re-grouped / Rearranged Wherever Necessary.
- The Company has adopted Indian Accounting Standard ("IND AS") notified by the Ministry of Corporate Affairs. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act 2013 read with relevant rules issued there under and other recognised accounting practices and policies to the extent applicable. The Company has for the first time adopted Ind AS w.e.t April 2017 with a transition date of April, 2016. Though maximum information has been extracted from the
- The Company has only One Business Segment hence IND AS 108 is not applicable.
- The managing director and Chief financial officer in respect of above results in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the board of directors.
- The figures for the quarter ended on March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and published unaudited year to date figures upto the third quarter of the respective financial year. Previous period figures have been regrouped wherever necessary to conform to current period's presentation.
- The statutory Auditors have carried out the audit of the above results for the quarter and year ended 31st March, 2018 and have issued Audit report with unmodified opinion on the same.



<b>STATEMENT OF ASSETS AND LIABILITIES AS ON 31/03/2019</b>				
<b>(Amount in lakhs)</b>				
<b>Particulars</b>	<b>Standalone</b>		<b>Consolidated</b>	
	<b>As on 31/03/2019</b>	<b>As on 31/03/2018</b>	<b>As on 31/03/2019</b>	<b>As on 31/03/2018</b>
<b>Assets</b>				
<b>Non-Current Assets</b>				
Property, Plants and Equipments	-	-	743.86	920.08
Other intangible assets		0.17	-	0.17
Investments in subsidiaries, associates and joint ventures	877.93	842.93		
<b>Financial Assets</b>				
1 Investments	36.95	36.95	36.95	36.95
2 Loans	174.81	198.54	159.07	293.53
Other non-current assets	0.62	0.62		
<b>Total Non-Current Assets</b>	<b>1,090.30</b>	<b>1,079.20</b>	<b>939.87</b>	<b>1,250.72</b>
<b>Current Assets</b>				
Inventories	-	-	1,450.01	749.72
<b>Financial Assets</b>				
1 Cash and Cash Equivalent	2.84	2.85	218.62	12.44
2 Bank balances other than Cash and Cash equivalents	0.36	0.22	16.23	15.47
3 Trade Receivables	-	-	810.68	1,663.59
4 Other current assets	6.20	6.41	577.43	518.20
5 Loans	-	-	113.26	38.66
<b>Total Current Assets</b>	<b>9.40</b>	<b>9.47</b>	<b>3,186.23</b>	<b>2,998.08</b>
<b>TOTAL ASSETS</b>	<b>1,099.70</b>	<b>1,088.67</b>	<b>4,126.10</b>	<b>4,248.80</b>
<b>Equities and Liabilities</b>				
Equity Share Capital	400.00	400.00	400.00	400.00
Other Equity	391.75	382.55	673.55	818.06
Non Controlling interest	-	-	632.19	571.83
<b>Total Equity</b>	<b>791.75</b>	<b>782.55</b>	<b>1,705.74</b>	<b>1,789.89</b>
<b>Liabilities</b>				
<b>Non-Current Liabilities</b>				
Financial Liabilities	300.00	300.00	603.53	528.69
1 Borrowings	-	-	-	-
Deffered Tax Liability	-	-	24.45	23.04
Income tax liabilities (net)	2.00	4.72	57.00	59.72
Provisions	-	-	8.01	6.51
<b>Total Non-Current Liabilities</b>	<b>302.00</b>	<b>304.72</b>	<b>692.99</b>	<b>617.96</b>
<b>Current Liabilities</b>				
<b>Financial Liabilities</b>				
1 Borrowings	-	-	1,572.61	965.84
2 Trade Payables	1.26	0.93	104.17	705.02
Current Tax Liability				
Provisions	4.66	-	29.94	22.82
Other Current Liabilities	0.03	0.47	20.64	147.26
<b>Total Current Liabilities</b>	<b>5.95</b>	<b>1.40</b>	<b>1,727.37</b>	<b>1,840.95</b>
<b>Total Liabilities</b>	<b>307.95</b>	<b>306.12</b>	<b>2,420.36</b>	<b>2,458.91</b>
<b>Total Equities Liabilities</b>	<b>1,099.70</b>	<b>1,088.67</b>	<b>4,126.10</b>	<b>4,248.80</b>
<b>Date :</b>	<b>29-May-19</b>	 <b>For Palco Metals Limited</b> <b>Kanaiyalal Agrawal</b> <b>Director</b>		
<b>Place :</b>	<b>Ahmedabad</b>			