

B-209, 2nd Floor, Mondeal Square, Nr. Prahaladnagar Garden,
 Prahaladnagar, Ahmedabad - 380015. Phone : 91-9228010690 / 1 / 2
 E-mail : info@palcometals.com • www.palcometals.com
 CIN : L27310GJ1960PLC000998



Palco Metals Limited

PALCO METALS LIMITED

Regd. Ofc. B-209, 2nd Floor, Mondeal Square, Near Prahalad Nagar Garden, Prahalad Nagar,
 Ahmedabad-380015

CIN: L27310GJ1960PLC000998

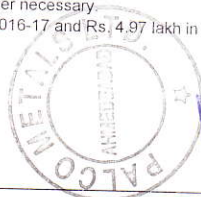
STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2017

Particulars	Stand Alone				Consolidated	
	3 Months ended 31.03.2017	3 Months ended 31.03.2016	Year ended 31.03.2017	Previous year ended 31.03.2016	Year ended 31.03.2017	Year ended 31.03.2016
PART I						
	Unaudited	Unaudited	Audited	Audited	Audited	Audited
I. Income from operations						
(a) Net Sales/Income from Operation (Net of excise duty)	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
II. Other Income						
III. Total Revenue (I+II)	23.47	8.81	23.47	12.37	23.47	12.37
IV. Expenses						
a. Cost of materials consumed	-	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employees benefits expense	-	-	-	-	-	-
e. Finance Cost	0.43	0.49	1.75	1.67	1.75	1.67
f. Depreciation and amortisation expense	9.24	0.88	9.25	0.97	9.25	0.97
g. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-	-
Total Expenses	2.57	37.43	10.10	15.35	10.10	47.87
V. Profit / (Loss) from operations before exceptional items and Tax (III-IV)	11.23	(29.99)	2.37	(5.62)	2.37	(38.14)
VI. Exceptional Items						
VII. Profit / (Loss) from ordinary activities before extraordinary items and tax (V-VI)	-	-	-	(80.00)	-	(80.00)
VIII. Extraordinary Items						
IX. Profit (+)/Loss(-) from Ordinary Activities before tax (VII-VIII)	11.23	(29.99)	2.37	74.38	2.37	41.86
X. Tax expenses :						
a. Current Tax / Earlier Year Income Tax	-	-	-	-	-	-
b. Deferred Tax	12.50	14.50	12.50	48.22	12.50	15.70
XI. Profit/(Loss) from the period from continuing operations (VII - VIII)	(1.27)	(44.49)	(10.13)	26.16	(10.13)	26.16
XII. Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII. Tax expense of discounting operations	-	-	-	-	-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)	-	-	-	-	-	-
XV. Profit/(Loss) for the period (XI + XIV)	(1.27)	(44.49)	(10.13)	26.16	(10.13)	26.16
XVI (i) Earnings per share (before extraordinary items) (not annualised):						
(1) Basic	(0.032)	(1.112)	(0.253)	0.654	(0.253)	0.654
(2) Diluted	(0.032)	(1.112)	(0.253)	0.654	(0.253)	0.654
XVII. Paid-up equity share capital of Rs. 10 each / - (Face Value of the Share shall be indicated)	400.00	400.00	400.00	400.00	400.00	400.00

See accompanying note to the financial results
 * Applicable in the case of consolidated results if any.

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May, 2017
- The details required under segment reporting as per AS 17 is not furnished as the company is not having any reportable segments.
- The figures for the previous period have been regrouped/rearranged wherever necessary.
- Share of profit / (loss) of associates* in consolidation is Rs. 31.64 lakhs in 2016-17 and Rs. 4.97 lakh in 2015-16.



For Palco Metals Limited

Kirankumar Agrawal
 Director

Date :: 29/05/2017
 Place :: Ahmedabad

