

PALCO METALS LIMITED

Regd. Ofc. B-209, 2nd Floor, Mondeal Square, Near Prahlad Nagar Garden, Prahlad Nagar, Ahmedabad-380015

CIN: L27310GJ1960PLC000998

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

(Rs. in Lacs)

Particulars	3 Months ended 31.03.2015	Preceding 3 Months ended 31.12.2014	Corresponding 3 Months ended 31.03.2014 in the previous year	Current year ended 31.03.2015	Previous year ended 31.03.2014
	Audited	Unaudited	Unaudited	Audited	Audited
PART I					
(Refer Notes Below)					
1. Income from operations		-	-		-
(a) Net Sales/Income from Operation (Net of excise duty)		-	-		-
(b) Other Operating Income	-	-	-		-
Total income from operations (net):		-	-		-
2. Expenses					
a. Cost of materials consumed					
b. Purchases of stock-in-trade		-	-		-
c. Changes in inventories of finished goods, work-in-progress and stock-intrade		-	-		-
d. Employees benefits expense	0.60	0.30	0.45	1.65	2.05
e. Depreciation and amortisation expense		-	-		-
f. Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.79	1.24	3.48	8.74	10.63
Total Expenses	3.39	1.54	3.93	10.39	12.68
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(3.39)	(1.54)	(3.93)	(10.39)	(12.68)
4. Other Income	20.02	20.15	15.68	20.02	20.15
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	16.63	18.61	11.75	9.63	7.47
6. Finance Costs	0.01	-	-	0.10	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	16.62	18.61	11.75	9.53	7.47
8. Exceptional Items	-	-	-	-	-
9. Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	16.62	18.61	11.75	9.53	7.47
10. Tax expenses	2.20	-	-	2.20	2.08
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9+10)	14.42	18.61	11.75	7.33	5.39
12 Extraordinary Item (net of tax expenses Rs.)		-	-		-
13 Net Profit ()/ Loss (-) for the period (11+12)	14.42	18.61	11.75	7.33	5.39
14 Share of profit / (loss) of associates*					
15 Minority interest *					
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *					
17 Paid -up equity share capital of Rs. 10 each / - (Face Value of the Share shall be indicated)	400.00	400.00	400.00	400.00	400.00
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		-	-	364.73	-
19 (i) Earnings per share (before extraordinary items) (not annualised):					
(1) Basic	0.361	0.465	0.294	0.183	0.135
(2) Diluted	0.361	0.465	0.294	0.183	0.135
19 (ii) Earnings per share (after extraordinary items) (not annualised):					
(1) Basic	0.361	0.465	0.294	0.183	0.135
(2) Diluted	0.361	0.465	0.294	0.183	0.135

See accompanying note to the financial results

* Applicable in the case of consolidated results.

PART II					
Select Information for the Quarter and Year ended on 31st March, 2015					
Particulars	3 Months ended 31.03.2015	Preceding 3 Months ended 31.12.2014	Corresponding 3 Months ended 31.03.2014 in the previous year	Current year ended 31.03.2015	Previous year ended 31.03.2014
A Particulars of Shareholding					
1. Public shareholding					
- Number of shares	1,272,960	1,272,960	1,272,960	1,272,960	1,272,960
- Percentage of shareholding	31.82	31.82	31.82	31.82	31.82
2. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	2,727,040	2,727,040	2,727,040	2,727,040	2,727,040
- Percentage of shares (as a % of the total shareholding of the Promoter and					
- Percentage of shares (as a % of the total share capital of the company)	68.18	68.18	68.18	68.18	68.18

PARTICULARS	3 MONTHS ENDED 31.03.2015
B . INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unsolved at the end of the quarter	Nil

Notes

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th May, 2015
2. The details required under segment reporting as per AS 17 is not furnished as the company is not having any reportable segments.
3. The figures for the previous period have been regrouped/rearranged wherever necessary.

For, Palco Metals Limited

Date :: 25.05.2015
Place :: Ahmedabad

Kanaiyalal Agrawal
Whole Time Director

PALCO METALS LIMITED

Regd. Ofc. B-209, 2nd Floor, Mondeal Square, Near Prahlad Nagar Garden, Prahlad Nagar,
Ahmedabad-380015

CIN: L27310GJ1960PLC000998

Standalone Statement of Assets and Liabilities as at 31st March, 2015

(Rs. in Lacs)

Particulars		As at 31.03.2015 Audited	As at 31.03.2014 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	700.00	700.00
	(b) Reserves and surplus	1,333.77	1,326.44
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	2,033.77	2,026.44
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	1.04	0.30
	(d) Short-term provisions	4.73	2.53
	Sub-total - Current liabilities	5.77	2.83
	TOTAL - EQUITY AND LIABILITIES	2,039.54	2,029.27
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	971.03	971.03
	(b) Goodwill on consolidation *		
	(c) Non-current investments	879.88	887.05
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	0.62	92.16
	(f) Other non-current assets		
	Sub-total - Non-current assets	1,851.53	1,950.24
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	26.23	23.62
	(e) Short-term loans and advances	-	-
	(f) Other current assets	161.78	55.41
	Sub-total - Current assets	188.01	79.03
	TOTAL - ASSETS	2,039.54	2,029.27

* Applicable in the case of consolidated statement of assets and liabilities.

For, Palco Metals Limited

Date :: 25.05.2015
Place :: Ahmedabad

Sd/-
Kanaiyalal Agrawal
Whole Time Director