PALCO METALS LIMITED

Regd. Ofc. B-209, 2nd Floor, Mondeal Square, Near Prahlad Nagar Garden, Prahlad Nagar, Ahmedabad-380015

CIN: L27310GJ1960PLC000998

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

(Rs in Lacs)

PART I (Refer Notes Below) I. Income from operations (Net of excise duty) I. Di Other Operating Income I (Refer Notes Below) I. Income from operations (Net of excise duty) I. Di Other Operating Income I				,	1	(Rs. in Lacs)
Income from operations	Particulars		Months ended	Months ended 31.03.2014 in the		
Income from operations	DADTI					
1. Income from operations						
(a) Net Sales/Income from Operation (Net of excise thirty) (b) Other Operating Income (c) Collain Income from operations (net): (c) Collain Income from operations (net): (c) Capenese (c) Changes in inventories of linkhed goods, work-in-progress and stock-intrade (c) Changes in inventories of linkhed goods, work-in-progress and stock-intrade (c) Employees benefits expense (e) Depreciation and amortisation expense (e) Depreciation and amortisation expense (e) Depreciation and amortisation expense (f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) (f) Capenese (g) Cap	,	Audited	Unaudited	Unaudited	Audited	Audited
Display			-	-		-
(b) Other Operating Income	` ' ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` `					
Total income from operations (net):			-			
Total income from operations (net):	(b) Other Operating income	-				
2. Expenses a. Cost of materials consumed b. Purchases of stock-in-trade c. Changes in inventories of finished goods, work-in-progress and stock-in-trade d. Employees benefits expense c. Depreciation and amortisation expense c. Pervication and expenses relating to continuing operations to be shown separately) c. Pervication and expenses c. Pervication and	Total income from operations (net):					
a. Cost of materials consumed b. Purchases of stock-in-trade c. Changes in inventories of finished goods, work-in-progress and stock-intrade d. Employees benefits expense e. Depreciation and amortisation expense e. Depreciation and amortisation expense e. Depreciation and amortisation expense fl. Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) 2.79 1.24 3.48 8.74 10.65 Total Expenses 3.39 1.54 3.93 10.39 12.66 3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) (3.39) (1.54) (3.93) (1.54) (3.93) (1.0.39) (1.2.66 4. Other Income 20.02 20.15 5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3-4) 5. Finance Costs 0.01 5. Frofit (1 (Loss) from ordinary activities after finance costs but before exceptional items (5-5) 8. Exceptional items (5-6) 8. Exceptional items (5-6) 9. Profit (1)Loss(-) from Ordinary Activities before tax (7±8) 10. Tax expenses 2.20 2.20 2.01 11. Net Profit / (Loss) from Ordinary Activities after tax (9±10) 12. Extraordinary item (net of tax expenses Rs.) 1 13. Net Profit (1/Loss) for be period (11±12) 14.42 18.61 11.75 7.33 5.33 15.41 11.75 7.33 5.33 15.41 11.75 7.33 5.33 15.41 11.75 7.33 5.33 15.41 11.75 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43 15.43						
b. Purchases of stock-in-trade c. Changes in inventories of finished goods, work-in-progress and stock-intrade d. Employees benefits expense e. Depreciation and amortisation expense f. Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) 2.79 1.24 3.48 8.74 10.65 Total Expenses from operations before other income, finance costs and exceptional items (1-2) 4. Other Income costs and exceptional items (1-2) 5. Profit /(Loss) from operations before finance costs and exceptional items (3±4) 6. Finance Costs 5. Finance Costs 7. Profit /(Loss) from ordinary activities before finance costs but before exceptional items (5±6) 7. Profit /(Loss) from Ordinary Activities before tax (7±8) 7. Profit (1-2)Loss(-) from Ordinary Activities after tax (9±10) 11. Net Profit (1)Loss(-) from Ordinary Activities after tax (9±10) 12. Extraordinary lam (net of tax expenses Rs.) 13. Net Profit (1)Loss (-) from Profit (12-3) from Ordinary Activities after ordinary lam (10-3) from Ordinary Activities after tax (9±10) 13. Net Profit (1)Loss (-) from Ordinary Activities after tax (9±10) 14. A2 18.61 11.75 7.33 5.35 15.31 16.62 18.61 11.75 7.33 5.35 17.41 18.61 11.75 7.33 5.35 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39) 19. (10-39)	·					
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and stock-intrade d. Employees benefits expense e. Depreciation and amortisation expense e. Depreciation and amortisation expense f. Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) f. Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) 7. Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) 7. Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) 7. Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) 7. Other expenses(Any item exceeding 10% of the total expenses and exceptional items (1-2) 8. Frontir (Loss) from ordinary activities before finance costs 9. Other income (1.54) 9. Frontir (Loss) from ordinary activities after finance costs but before exceptional items (3:4) 9. Frontir (Loss) from ordinary activities after finance costs but before exceptional items (5:6) 16. Expenses (1.54) 17. Frontir (Loss) from Ordinary Activities before tax (7:26) 18. Exceptional Items 18. Exceptional Items 19. Profit (+)/Loss(-) from Ordinary Activities after tax (9:10) 19. At (1.54) 19. Other expenses (1.54) 10. Other expenses (1.54) 10. Other expenses (1.54) 10. Other expenses (1.54) 11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9:10) 11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9:10) 11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9:10) 12. Extraordinary Item (net of tax expenses Rs.) 13. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9:10) 19. Other Profit (+)/Loss(-) from Ordinary Activities after tax (9:10) 19. Other Profit (+)/Loss(-) from Ordinary Activities and share of profit (-)/Loss(-) from Ordina						
d. Employees benefits expense e. Depreciation and amortisation expense f. Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) 2.79 1.24 3.48 8.74 10.65 Total Expenses 3.39 1.54 3.93 10.39 12.66 3.Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) 3.Profit / (Loss) from ordinary activities before finance costs and exceptional items (3.4) 5.Profit / (Loss) from ordinary activities before finance costs and exceptional items (3.4) 6. Finance Costs 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5.46) 8. Exceptional items (5.46) 8. Exceptional items 9. Profit (4)/Loss(-) from Ordinary Activities before tax (7±8) 10.Tax expenses 2.20			-	-	1	-
f. Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) 2.79 1.24 3.48 8.74 10.65 Total Expenses 3.39 1.54 3.93 1.039 12.66 3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) 6. Other Income 20.02 20.15 5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3-4) 6. Finance Costs 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6) 8. Exceptional items (5±6) 8. Exceptional items (5±6) 16.62 18.61 11.75 9.53 7.47 10.7ax expenses 10.7ax expenses 11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9±10) 11. Net Profit (/) Loss (-) for the period (11±12) 13. Net Profit / (Ioss) of associates (13 + 14 + 15)* 15. Minority interest* 16. Net Profit / (Loss) after taxes, minority interest and share of profit / (Ioss) of associates (13 + 14 + 15)* 17. Profit / (Loss) after taxes, minority interest and share of profit / (Ioss) of associates (13 - 14 + 15)* 17. Profit / (Ioss) after taxes, minority interest and share of profit / (Ioss) of associates (13 - 14 + 15)* 18. Reserve excluding Revaluation Reserves 2. Septimized (13 - 14 + 15)* 19. (Basic 0.361 0.361 0.465 0.294 0.183 0.133		0.60	0.30	0.45	1.65	2.05
relating to continuing operations to be shown separately) 2.79	e. Depreciation and amortisation expense			-		-
relating to continuing operations to be shown separately) 2.79						
Total Expenses 3.39 1.54 3.93 10.39 12.66	f. Other expenses(Any item exceeding 10% of the total expenses					
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Costs and exceptional items (1-2) (3.39) (1.54) (3.93) (10.39) (12.68	Total Expenses	3.39	1.54	3.93	10.39	12.68
Costs and exceptional items (1-2) (3.39) (1.54) (3.93) (10.39) (12.68						
4. Other Income 20.02 20.15 15.68 20.02 20.15 5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4) 16.63 18.61 11.75 9.63 7.47 6. Finance Costs 0.01 0.10 0.10 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6) 16.62 18.61 11.75 9.53 7.47 8. Exceptional Items 9. Profit (+)/Loss(-) from Ordinary Activities before tax (7±8) 16.62 18.61 11.75 9.53 7.47 10. Tax expenses 2.20 2.20 2.01 11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9±10) 14.42 18.61 11.75 7.33 5.33 12. Extraordinary Item (net of tax expenses Rs.) 1						
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)						(12.68)
16.63 18.61 11.75 9.63 7.47		20.02	20.15	15.68	20.02	20.15
6. Finance Costs 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6) 8. Exceptional items (5±6) 9. Profit (+)/Loss(-) from Ordinary Activities before tax (7±8) 10.Tax expenses 10.Tax expenses 10.Tax expenses 10.Tax expenses 11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9±10) 11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9±10) 12. Extraordinary Item (net of tax expenses Rs.) 13. Net Profit (/) / Loss (-) for the period (11±12) 14. Share of profit / (loss) of associates* 15. Minority interest* 16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)* 17. Paid -up equity share capital of Rs. 10 each /- (Face Value of the Share shall be indicated) 18. Reserve excluding Revaluation Reserves as a per balance sheet of previous accounting year 19. (Distrnings per share (before extraordinary items) (not annualised): 10. Saic	• •					
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	, ,					
16.62 18.61 11.75 9.53 7.47		0.01	-	-	0.10	-
8. Exceptional Items 9. Profit (+)/Loss(-) from Ordinary Activities before tax (7±8) 10.Tax expenses 2.20 2.20 2.08 11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9±10) 12. Extraordinary Item (net of tax expenses Rs.) 13. Net Profit () / Loss (-) for the period (11±12) 14.42 18.61 11.75 7.33 5.38 13. Net Profit () / Loss (-) for the period (11±12) 14.42 18.61 11.75 7.33 5.38 15.39 16. Net Profit () (loss) of associates* 17. Since of profit / (loss) of associates* 18. Minority interest* 19. Minority interest *	• •	46.60	40.64	44.75	0.52	7.47
9. Profit (+)/Loss(-) from Ordinary Activities before tax (7±8) 10.Tax expenses 2.20 2.20 2.06 11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9±10) 12. Extraordinary Item (net of tax expenses Rs.) 13. Net Profit ()/Loss (-) for the period (11±12) 14. Share of profit / (loss) of associates* 15. Minority interest * 16. Net Profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * 17. Paid -up equity share capital of Rs. 10 each /- (Face Value of the Share shall be indicated) 18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 19. (i)Earnings per share (before extraordinary items) (not annualised): (1) Basic (2) Diluted 0.361 0.465 0.294 0.183 0.135 0.361 0.465 0.294 0.183 0.135 0.361 0.465 0.294 0.183 0.135 0.361 0.465 0.294 0.183 0.135		10.02	10.01	11.75	9.55	7.47
10. Tax expenses 2.20 - - 2.20 2.08 11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9±10) 14.42 18.61 11.75 7.33 5.36 12 Extraordinary Item (net of tax expenses Rs.) - - - - 13 Net Profit () / Loss (-) for the period (11±12) 14.42 18.61 11.75 7.33 5.36 14 Share of profit / (loss) of associates* 15 Minority interest * 16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * 17 Paid - up equity share capital of Rs. 10 each / - (Face Value of the Share shall be indicated) 18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year - 19 (i) Earnings per share (before extraordinary items) (not annualised): 19 (ii) Earnings per share (after extraordinary items) (not annualised): (1) Basic (2) Diluted (3) Earnings per share (after extraordinary items) (not annualised): (4) Basic		16.62	18.61	11 75	9.53	7.47
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9±10) 12 Extraordinary Item (net of tax expenses Rs.) 13 Net Profit () / Loss (-) for the period (11±12) 14 Share of profit / (loss) of associates* 15 Minority interest * 16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * 17 Paid -up equity share capital of Rs. 10 each / - (Face Value of the Share shall be indicated) 18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 19 (i)Earnings per share (before extraordinary items) (not annualised): (1) Basic (2) Diluted 0.361 0.465 0.294 0.183 0.135 0.135 0.135 0.136 0.136 0.136 0.294 0.183 0.137						2.08
12 Extraordinary Item (net of tax expenses Rs.)	Te. Tex expenses	2.20			2.20	2.00
12 Extraordinary Item (net of tax expenses Rs.)	11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9±10)	14.42	18.61	11.75	7.33	5.39
13 Net Profit () / Loss (-) for the period (11±12)				-		-
14 Share of profit / (loss) of associates*		14.42	18.61	11.75	7.33	5.39
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	14 Share of profit / (loss) of associates*					
profit / (loss) of associates (13 + 14 + 15) * 17 Paid -up equity share capital of Rs. 10 each /-	15 Minority interest *					
17 Paid -up equity share capital of Rs. 10 each /- (Face Value of the Share shall be indicated)	16 Net Profit / (Loss) after taxes, minority interest and share of					
(Face Value of the Share shall be indicated) 400.00 400.00 400.00 400.00 18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year - - 364.73 - 19 (i)Earnings per share (before extraordinary items) (not annualised): 0.361 0.465 0.294 0.183 0.135 (2) Diluted 0.361 0.465 0.294 0.183 0.135 19 (ii)Earnings per share (after extraordinary items) (not annualised): 0.361 0.465 0.294 0.183 0.135 (1) Basic 0.361 0.465 0.294 0.183 0.135	profit / (loss) of associates (13 + 14 + 15) *					
18 Reserve excluding Revaluation Reserves 364.73 - as per balance sheet of previous accounting year - - 364.73 - 19 (i)Earnings per share (before extraordinary items) (not annualised): 0.361 0.465 0.294 0.183 0.135 (2) Diluted 0.361 0.465 0.294 0.183 0.135 19 (ii)Earnings per share (after extraordinary items) (not annualised): 0.361 0.465 0.294 0.183 0.135 (1) Basic 0.361 0.465 0.294 0.183 0.135	17 Paid -up equity share capital of Rs. 10 each / -					
as per balance sheet of previous accounting year 364.73 - 19 (i)Earnings per share (before extraordinary items) (not annualised): (1) Basic 0.361 0.465 0.294 0.183 0.135 (2) Diluted 0.361 0.465 0.294 0.183 0.135 (2) Diluted 0.361 0.465 0.294 0.183 0.135 (2) Diluted 0.361 0.465 0.294 0.183 0.135 (3) Diluted 0.361 0.361 0.365 0.294 0.183 0.135 (3) Diluted		400.00	400.00	400.00	400.00	400.00
19 (i)Earnings per share (before extraordinary items) (not annualised): (1) Basic (2) Diluted (2) Diluted (3) Garnings per share (after extraordinary items) (not annualised): (1) Basic (2) Basic (3) Garnings per share (after extraordinary items) (not annualised): (1) Basic (3) Garnings per share (after extraordinary items) (not annualised): (1) Basic (3) Garnings per share (before extraordinary items) (not annualised): (1) Basic (3) Garnings per share (before extraordinary items) (not annualised): (4) Garnings per share (before extraordinary items) (not annualised): (5) Garnings per share (before extraordinary items) (not annualised): (6) Garnings per share (before extraordinary items) (not annualised): (7) Garnings per share (before extraordinary items) (not annualised): (8) Garnings per share (after extraordinary items) (not annualised): (9) Garnings per share (after extraordinary items) (not annualised): (1) Garnings per share (after extraordinary items) (not annualised):						
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(2) Diluted		0.004	0.405	0.004	0.400	0.405
19 (ii)Earnings per share (after extraordinary items) (not annualised): (1) Basic 0.361 0.465 0.294 0.183 0.135	` '					
annualised): (1) Basic 0.361 0.465 0.294 0.183 0.135		0.361	0.465	0.294	U.183	0.135
(1) Basic 0.361 0.465 0.294 0.183 0.135					1	
		0.264	0.465	0.204	0.402	0.435
	(2) Diluted	0.361	0.465	0.294	0.183	0.135

See accompanying note to the financial results * Applicable in the case of consolidated results.

PART II					
Select Information for the 0	Quarter and Year er	nded on 31st Ma	arch, 2015		
Particulars	3 Months ended 31.03.2015	Preceeding3 Months ended 31.12.2014	Corresponding 3 Months ended 31.03.2014 in the previous year	Current year ended 31.03.2015	Previous year ended 31.03.2014
A Particulars of Shareholding					
Public shareholding					
- Number of shares	1,272,960	1,272,960	1,272,960	1,272,960	1,272,960
- Percentage of shareholding	31.82	31.82	31.82	31.82	31.82
2. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	•		-	-	ı
 Percentage of shares (as a % of the total shareholding of promoter and promoter group) 	•		-		
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	2,727,040	2,727,040	2,727,040	2,727,040	2,727,040
- Percentage of shares (as a % of the total shareholding of the Promoter and					
 Percentage of shares (as a % of the total share capital of the company) 	68.18	68.18	68.18	68.18	68.18

PARTICULARS	3 MONTHS ENDED 31.03.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unsolved at the end of the quarter	Nil

Remair Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th May, 2015. The details required under segment reporting as per AS 17 is not furnished as the company is not having any reportable segments. The figures for the previous period have been regrouped/rearranged wherever necessary. 1.

For, Palco Metals Limited

Date :: 25.05.2015 Kanaiyalal Agrawal Whole Time Director Place :: Ahmedabad

PALCO METALS LIMITED

Regd. Ofc. B-209, 2nd Floor, Mondeal Square, Near Prahlad Nagar Garden, Prahlad Nagar, Ahmedabad-380015

CIN: L27310GJ1960PLC000998

Standalone Statement of Assets and Liabilities as at 31st March, 2015

(Rs. in Lacs)

			(Rs. in Lacs)
	Particulars	As at 31.03.2015 Audited	As at 31.03.2014 Audited
Α	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share capital	700.00	700.00
	(b) Reserves and surplus	1,333.77	1,326.44
	(c) Money received against share warrants	, i	,
	Sub-total - Shareholders' funds	2,033.77	2,026.44
:	2 Share application money pending allotment		
:	3 Minority interest *		
	A Non augrant liabilities		
	4 Non-current liabilities	_	
	(a) Long-term borrowings (b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities	-	
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
	5 Current liabilities		
	(a) Short-term borrowings	_	
	(b) Trade payables	-	-
	(c) Other current liabilities	1.04	0.30
	(d) Short-term provisions	4.73	2.53
	Sub-total - Current liabilities	5.77	2.83
	TOTAL - EQUITY AND LIABILITIES	2,039.54	2,029.27
В	ASSETS		
	4 No		
	1 Non-current assets (a) Fixed assets	971.03	971.03
	(b) Goodwill on consolidation *	971.03	9/1.03
	(c) Non-current investments	879.88	887.05
	(d) Deferred tax assets (net)	5.5.55	
	(e) Long-term loans and advances	0.62	92.16
	(f) Other non-current assets		
	Sub-total - Non-current assets	1,851.53	1,950.24
. :	2 Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	26.23	23.62
	(e) Short-term loans and advances	-	-
	(f) Other current assets	161.78	55.41
	Sub-total - Current assets TOTAL - ASSETS	188.01 2.039.54	79.03 2.029.27
	IUIAL - ASSEIS	2,039.34	2,029.27

^{*} Applicable in the case of consolidated statement of assets and liabilities.

For, Palco Metals Limited

Date :: 25.05.2015 Place :: Ahmedabad Kanaiyalal Agrawal
Whole Time Director