



12th March ,2018

To,
The Manager
Bombay Stock Exchange Limited.
Phiroze Jeejeebhoy Tower's,
Dalal Street,
Mumbai-400 001.

Ref.: Company Code 539121

Subject: Re - Submission of Unaudited Quarterly Results and Limited Review Report as per the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for quarter ended on 31th December, 2017

Dear Sir,

We hereby resubmitting the Unaudited Quarterly Results for the quarter ended **31th December, 2017** in prescribed format in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 along with Limited Review Report by Auditor.

Resubmission of the same due to some technical reason.

Pleased find the same in order and take it on your record.

Thanking You,

Yours Faithfully,

For PALCO METALS LIMITED,

**MUKESH TIWARI
COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl.: As Above



Palco Metals Limited

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2017					
Particulars	3 Months ended 31.12.2017	3 Months ended 30.09.2017	Corresponding 3 Months ended 31.12.2016	Nine month ended 31.12.2017	Nine Month ended 30.12.2016
	Unaudited			Unaudited	
1. Income from operations	-	-	-	-	-
(a) Net Sales/Income from Operation (Net of excise duty)	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-
Total income from operations (net):	-	-	-	-	-
2. Expenses					
a. Cost of materials consumed	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d. Employees benefits expense	0.44	0.33	0.49	1.14	1.32
e. Depreciation and amortisation expense	-	-	-	-	-
f. Finance Expenses	-	-	-	-	-
g. Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.40	1.68	2.24	8.53	7.53
Total Expenses	2.84	2.01	2.73	9.67	8.85
3. Profit / (Loss) from operations before exceptional items (1-2)	(2.84)	(2.01)	(2.73)	(9.67)	(8.85)
4. Exceptional Items	-	-	-	-	-
5. Profit (+)/Loss(-) before tax (3±4)	(2.84)	(2.01)	(2.73)	(9.67)	(8.85)
6. Tax expenses	-	-	-	-	-
7. Net Profit (+)/Loss(-) after tax (5±6)	(2.84)	(2.01)	(2.73)	(9.67)	(8.85)
8. Other Comprehensive income (Net of Income tax)	-	-	-	-	-
(a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-
(b) Items that will reclassified to	-	-	-	-	-
Total Other Comprehensive Income (Net of Income Tax)	(2.84)	(2.01)	(2.73)	(9.67)	(8.85)
Total Comprehensive Income for the period	(2.84)	(2.01)	(2.73)	(9.67)	(8.85)
17 Paid-up equity share capital of Rs. 10 each / - (Face Value of the Share shall be indicated)	400.00	400.00	400.00	400.00	400.00
19 (i) Earnings per share (not annualised):					
(1) Basic	(0.071)	(0.050)	(0.068)	(0.242)	(0.221)
(2) Diluted	(0.071)	(0.050)	(0.068)	(0.242)	(0.221)

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2018
- The Company has adopted Indian Accounting Standard (IND AS) notified by Ministry of Corporate Affairs from 1st April' 2017 with a transition date of 1st April' 2016 and accordingly these financial results have been prepared in accordance with the companies (Indian Accounting Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The statutory Auditor of the Company has carried out Limited Review of Results for the quarter ended 31st Dec, 2017. The Financial Results for the quarter ended on 31st Dec, 2017 have not been audited /reviewed and have been presented based on the information compiled by the management after exercising necessary due diligence to ensure true and fair view of the results in accordance with the IND AS.
- Reconciliation of Profit after tax for the quarter ended 31st Dec 2017 between IND AS Compliant results as reported above with the results reported in the previous year as per Indian GAAP is given below.

Particulars	Amount in Lacs
Profit after tax under Indian GAAP.	-2.73
Adjustment on account of Reclassification	0
Total Comprehensive income as per Ind AS	-2.73

- The details required under segment reporting as per AS 17 is not furnished as the company is not having any reportable segments.
- The figures for the previous period have been regrouped/rearranged wherever necessary.

Date :: 12.03.2018
Place :: Ahmedabad

For Palco Metals Limited

Kanaiyalal Agrawal
Director



Rahul Kakani & Associates

Chartered Accountants

Office Address: - 401, M.V. House, Opp. Hatisingh Jain Temple, Shahibaug Road, Shahibaug,
Ahmedabad - 380 004. (Mo. No. - 80004 35262), E-mail ID- carahulkakani@gmail.com

Auditors Review Report

**To the Board of Directors of
PALCO METALS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **PALCO METALS LIMITED** for the period ended **31st December , 2017** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

FOR, RAHUL KAKANI & ASSOCIATES
(Chartered Accountants)


RAHUL KAKANI (Partner)
(Membership No.132796)



Place of Signature: Ahmedabad
Date: 14/02/2018