

PALCO METALS LIMITED

**Regd. Ofc. B-209, 2nd Floor, Mondeal Square, Near Prahlad Nagar Garden, Prahlad Nagar,
Ahmedabad-380015**

CIN: L27310GJ1960PLC000998

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2015

(Rs. in Lacs)

Particulars	3 Months ended 31.12.2015	Preceding 3 Months ended 30.09.2015	Corresponding 3 Months ended 31.12.2014 in the previous year	Year to date figures for current period ended 31.12.2015	Year to date figures for the previous year ended 31.12.2014	Previous year ended 31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operations	-	-	-	-	-	-
(a) Net Sales/Income from Operation (Net of excise duty)	-	-	-	-	-	-
(b) Other Operating Income	18.22	-	-	18.22	-	-
Total income from operations (net):	18.22	-	-	18.22	-	-
2. Expenses						
a. Cost of materials consumed	-	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-intrade	-	-	-	-	-	-
d. Employees benefits expense	0.52	0.49	0.30	1.18	1.20	1.65
e. Depreciation and amortisation expense	-	-	-	-	-	-
f. Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.62	2.80	1.24	10.52	5.50	8.74
Total Expenses	5.14	3.29	1.54	11.70	6.70	10.39
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	13.08	(3.29)	(1.54)	6.52	(6.70)	(10.39)
4. Other Income	-	-	-	-	-	20.02
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	13.08	(3.29)	(1.54)	6.52	(6.70)	9.63
6. Finance Costs	-	-	-	-	-	0.10
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	13.08	(3.29)	(1.54)	6.52	(6.70)	9.53
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+)/Loss(-) from Ordinary Activities before tax (7±8)	13.08	(3.29)	(1.54)	6.52	(6.70)	9.53
10. Tax expenses	-	-	-	-	-	2.20
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9±10)	13.08	(3.29)	(1.54)	6.52	(6.70)	7.33
12. Extraordinary Item (net of tax expenses Rs.)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11±12)	13.08	(3.29)	(1.54)	6.52	(6.70)	7.33
14. Share of profit / (loss) of associates*						
15. Minority interest *						
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *						
17. Paid -up equity share capital of Rs. 10 each / - (Face Value of the Share shall be indicated)	400.00	400.00	400.00	400.00	400.00	400.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19. (i) Earnings per share (before extraordinary items) (not annualised):						
(1) Basic	0.327	(0.082)	(0.039)	0.163	(0.168)	0.183
(2) Diluted	0.327	(0.082)	(0.039)	0.163	(0.168)	0.183
19. (ii) Earnings per share (after extraordinary items) (not annualised):						
(1) Basic	0.327	(0.082)	(0.039)	0.163	(0.168)	0.183
(2) Diluted	0.327	(0.082)	(0.039)	0.163	(0.168)	0.183

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2016
- The statutory Auditor of the Company has carried out Limited Review of Results for the quarter ended 31st December, 2015.
- The details required under segment reporting as per AS 17 is not furnished as the company is not having any reportable segments.
- The figures for the previous period have been regrouped/rearranged wherever necessary.

For, Palco Metals Limited
Sd/-
Nisha Agrawal
Company Secretary

Date :: 13.02.2016
Place :: Ahmedabad