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CIN : L27310GJ1960PLC000998



## Palco Metals Limited

PALCO METALS LIMITED			
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2019			
		(Rs. in Lakhs)	
Particulars		As at 30th Sept, 2019	As at 31st March, 2019
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	-	-
	Capital work-in-progress	-	-
	Other intangible assets	-	-
	Investments in subsidiaries, associates & JV	877.93	877.93
	<b>Financial assets</b>		
	Investments	36.95	36.95
	Loans	161.65	174.81
	Other financial assets	-	-
	Income Tax assets (net)	-	-
	Deferred tax assets (net)	-	-
	Other non-current assets	0.62	0.62
	<b>Sub-total - Non-Current Assets</b>	<b>1,077.15</b>	<b>1,090.31</b>
2	<b>Current assets</b>		
	Inventories	-	-
	<b>Financial assets</b>		
	Investments	-	-
	Loan	-	-
	Trade receivables	-	-
	Cash and cash equivalents	2.84	2.84
	Bank balances other than Cash & Cash equi.	0.34	0.36
	Other financial assets	-	-
	Other current assets	5.67	6.20
	Assets classified as held for sale	-	-
	<b>Sub-total - Current Assets</b>	<b>8.85</b>	<b>9.40</b>
	<b>TOTAL - ASSETS</b>	<b>1,086.00</b>	<b>1,099.71</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity Share capital	400.00	400.00
	Other equity	383.25	391.75
	<b>Sub-total - Shareholders' funds</b>	<b>783.25</b>	<b>791.75</b>
	<b>Minority Interest</b>		
	<b>total - Shareholders' funds</b>	<b>783.25</b>	<b>791.75</b>
2	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	Financial liabilities	300.00	300.00
	Other financial liabilities	-	-
	Provisions	-	-
	Income tax liabilities (net)	2.00	2.00
	Deferred tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>302.00</b>	<b>302.00</b>
3	<b>Current liabilities</b>		
	Financial liabilities	-	-
	Trade payables	0.45	1.26
	Other financial liabilities	-	-
	Other current liabilities	0.30	0.03
	Provisions	-	4.67
	Current tax liabilities (net)	-	-
	<b>Sub-total - Current liabilities</b>	<b>0.75</b>	<b>5.96</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,086.00</b>	<b>1,099.71</b>

For Palco Metals Limited

Kirankumar Agrawal  
Managing Director  
DIN : 00395934



Date: 14-11-19  
Place: Ahmedabad



## Palco Metals Limited

PALCO METALS LIMITED						
STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 30.09.2019						
(Rs. In Lakhs)						
Particulars	Standalone for the quarter ended			Standalone for the half year ended		
	30th Sept, 2019	30th June, 2019	30th Sept, 2018	30th Sept, 2019	30th Sept, 2018	31st March, 2019
<b>1 Income from operations</b>						
(a) Net Sales / Income from Operation	-	-	-	-	-	-
(b) Other Operating Income	4.19	4.22	-	8.41	-	26.50
<b>Sub-total - Total income from operations :</b>	<b>4.19</b>	<b>4.22</b>	<b>-</b>	<b>8.41</b>	<b>-</b>	<b>26.50</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	-	-	-	-	-	-
(d) Employees benefits expense	0.62	0.39	0.29	1.01	0.64	6.06
(e) Excise duty / GST recovered on sales	-	-	-	-	-	-
(f) Depreciation and amortisation expense	-	-	-	-	-	-
(g) Finance Expenses	-	-	-	-	-	-
(h) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.95	4.93	2.13	6.88	6.67	13.14
<b>Sub-total - Expense</b>	<b>2.57</b>	<b>5.32</b>	<b>2.42</b>	<b>7.89</b>	<b>7.31</b>	<b>19.20</b>
<b>3 Profit before tax</b>	<b>1.63</b>	<b>(1.10)</b>	<b>(2.42)</b>	<b>0.52</b>	<b>(7.31)</b>	<b>7.30</b>
Tax expense:						
Current tax	-	-	-	-	-	2.00
Earlier year Income Tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
<b>Profit after tax</b>	<b>1.63</b>	<b>(1.10)</b>	<b>(2.42)</b>	<b>0.52</b>	<b>(7.31)</b>	<b>5.30</b>
<b>4 Other comprehensive income</b>						
(a) Items that will not be reclassified subsequently to profit or loss						
1.Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
2. Equity instruments through other comprehensive income, net	-	-	-	-	-	-
(b) Items that will be reclassified subsequently to profit or loss						
1.Fair value changes on derivatives designated as cash flow hedge, net	-	-	-	-	-	-
2.Fair value changes on investments, net	-	-	-	-	-	-
3. Defined Benefit recognised in comprehensive income	-	-	-	-	-	-
<b>Total other comprehensive income/ (loss), net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5 Total comprehensive income</b>	<b>1.63</b>	<b>(1.10)</b>	<b>(2.42)</b>	<b>0.52</b>	<b>(7.31)</b>	<b>5.30</b>
<b>6 Paid Up Equity share Capital (F.V. Rs. 10 each )</b>	<b>400</b>	<b>400</b>	<b>400</b>	<b>400</b>	<b>400</b>	<b>400</b>
<b>7 Earning per equity share</b>						
[Face Value Rs. 10 each (2019 : Rs. 10 each)]						
Basic Earnings per share	0.041	(0.028)	(0.061)	0.013	(0.183)	0.133
Diluted Earnings per share	0.041	(0.028)	(0.061)	0.013	(0.183)	0.133

### Notes :

- The above unaudited financial result and the Statement of Assets and Liabilities have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their Board Meeting held on 14th Nov' 2019. The Statutory Auditors have expressed an unmodified audit opinion thereon.
- Previous Period/Year Figure have been Re-grouped / Rearranged Wherever Necessary.
- The Company has only One Business Segment hence IND AS 108 is not applicable.
- The managing director in respect of above results in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the board of directors.
- The Consolidated figure for the quarter ended on 30.09.2018 is not subject to limited review by the Statutory auditor.

Date: 14-11-2019  
Place: Ahmedabad



For Palco Metals Limited

Kirankumar Agrawal  
Managing Director  
DIN : 00395934





## Palco Metals Limited

PALCO METALS LIMITED				
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2019				
		Consolidated		
Particulars		Note No	As at 30th Sept, 2019	As at 31st March, 2019
<b>A</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	Property, plant and equipment		721.68	743.86
	Capital work-in-progress		-	-
	Other intangible assets		-	-
	Investments in subsidiaries, associates & JV		-	-
	<b>Financial assets</b>			
	Investments		36.95	36.95
	Loans		247.18	158.44
	Other financial assets		-	-
	Income Tax assets (net)		-	-
	Deferred tax assets (net)		-	-
	Other non-current assets		0.62	0.62
	<b>Sub-total - Non-Current Assets</b>		<b>1,006.43</b>	<b>939.87</b>
<b>2</b>	<b>Current assets</b>			
	Inventories		1120.21	1,450.01
	<b>Financial assets</b>			
	Investments		-	-
	Loan		47.23	113.26
	Trade receivables		609.54	810.68
	Cash and cash equivalents		7.32	218.62
	Bank balances other than Cash & Cash equi.		513.39	16.23
	Other financial assets		-	-
	Other current assets		617.08	577.43
	Assets classified as held for sale		-	-
	<b>Sub-total - Current Assets</b>		<b>2,914.77</b>	<b>3,186.23</b>
	<b>TOTAL - ASSETS</b>		<b>3,921.20</b>	<b>4,126.10</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>			
	Equity Share capital		400.00	400.00
	Other equity		749.43	673.55
	<b>Sub-total - Shareholders' funds</b>		<b>1,149.43</b>	<b>1,073.55</b>
	<b>Minority Interest</b>		<b>665.74</b>	<b>632.19</b>
	<b>total - Shareholders' funds</b>		<b>1,815.17</b>	<b>1,705.74</b>
<b>2</b>	<b>LIABILITIES</b>			
	<b>Non-current liabilities</b>			
	Financial liabilities		853.31	603.53
	Other financial liabilities		-	-
	Provisions		50.00	8.01
	Income tax liabilities (net)		2.00	57.00
	Deferred tax liabilities (net)		24.45	24.45
	Other non-current liabilities		-	-
	<b>Sub-total - Non-current liabilities</b>		<b>929.76</b>	<b>692.99</b>
<b>3</b>	<b>Current liabilities</b>			
	Financial liabilities		1074.04	1,572.61
	Trade payables		75.67	104.18
	Other financial liabilities		-	-
	Other current liabilities		1.73	20.64
	Provisions		24.83	29.94
	Current tax liabilities (net)		-	-
	<b>Sub-total - Current liabilities</b>		<b>1,176.27</b>	<b>1,727.37</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>3,921.20</b>	<b>4,126.10</b>

For Palco Metals Limited

Date:14/11/2019  
Place: Ahmedabad

Kirankumar Agrawal  
Managing Director  
DIN : 00395934



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## Palco Metals Limited

### UNAUDITED FINANCIAL RESULT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2019

(Rs. In Lakhs)

Sr.	Particulars	Consolidated				Consolidated		Consolidated
		Quarter Ended				Half Year Ended		Year Ended
		30/09/2019	30/06/2019	31/03/2019	30.09.18	30/09/2019	30.09.18	31/03/2019
		(Unaudited)	(Unaudited)	(unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operation							
(a)	Net Sales / Income From Operation	1598.74	1,775.17	2,266.14	2,933.58	3,373.91	5,960.04	11,156.28
(b)	Other Operation Income	-	4.22	20.96	0.50	4.22	1.10	30.87
	<b>Total Income From Operating Income</b>	<b>1,598.74</b>	<b>1,779.39</b>	<b>2,287.10</b>	<b>2,934.08</b>	<b>3,378.13</b>	<b>5,961.14</b>	<b>11,187.15</b>
II	Other Income	-	-	-	-	-	-	-
III	Net Gain on Derecognition of Financial Assets at Amortized Cost	-	-	-	-	-	-	-
IV	Net Gain on Reclassification of Financial Assets	-	-	-	-	-	-	-
V	<b>Total Income (I+II+III+IV)</b>	<b>1,598.74</b>	<b>1,779.39</b>	<b>2,287.10</b>	<b>2,934.08</b>	<b>3,378.13</b>	<b>5,961.14</b>	<b>11,187.15</b>
VI	Expenditure							
(a)	Cost of Material Consumed	1369.89	1,643.69	1,916.80	2,687.68	3,013.58	5,763.39	10,453.12
(b)	Purchase of Stock in Trade	-	-	-	-	-	-	-
(c)	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-In-progress	113.43	20.00	40.17	51.31	93.43	171.32	(106.68)
(d)	Employees Benefits Expenses	45.04	48.31	68.09	36.88	93.35	88.81	203.65
(e)	Excise duty/GST Recovered on sales	-	-	-	-	-	-	-
(f)	Finance Cost	7.84	18.57	75.14	32.78	26.41	56.75	155.17
(g)	Depreciation & Amortisation Expenses	12.00	11.00	50.38	12.60	23.00	25.19	50.38
(h)	Others Expenses	29.97	42.22	281.42	84.23	72.19	146.86	482.41
	<b>Total Expenses (VI)</b>	<b>1,578.17</b>	<b>1,743.79</b>	<b>2,432.00</b>	<b>2,905.48</b>	<b>3,321.96</b>	<b>5,909.68</b>	<b>11,238.05</b>
VII	<b>Profit/(Loss) Before Exceptional Items (V-VI)</b>	<b>20.57</b>	<b>35.60</b>	<b>(144.90)</b>	<b>28.60</b>	<b>56.17</b>	<b>51.46</b>	<b>(50.90)</b>
VIII	Exceptional Items	-	-	-	-	-	-	-
IX	<b>Profit / (Loss) Before Tax (VII+VIII)</b>	<b>20.57</b>	<b>35.60</b>	<b>(144.90)</b>	<b>28.60</b>	<b>56.17</b>	<b>51.46</b>	<b>(50.90)</b>
X	Tax Expenses							
(a)	Current Tax	-	-	2.00	-	-	-	2.00
(b)	Deffered Tax	-	-	-	-	-	-	1.41
XI	<b>Profit / (Loss) For The Period From Continuing Operation (IX-X)</b>	<b>20.57</b>	<b>35.60</b>	<b>(146.90)</b>	<b>28.60</b>	<b>56.17</b>	<b>51.46</b>	<b>(54.31)</b>
XII	Profit / (Loss) For The Period From Discontinuing Operation	-	-	-	-	-	-	-
XIII	Tax Expenses of Discontinued Operations	-	-	-	-	-	-	-
XIV	<b>Profit / (Loss) For The Period From Discontinuing Operation After Tax (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit / (Loss) For The Period (XI+XIV)</b>	<b>20.57</b>	<b>35.60</b>	<b>(146.90)</b>	<b>28.60</b>	<b>56.17</b>	<b>51.46</b>	<b>(54.31)</b>
XVI	Other Comprehensive Income							
(a)	(i) Items That Will Not be Reclassified to Profit or Loss	-	-	-	-	-	-	-
	(ii) Income Tax Relating to Items That Will Not Be Reclassified to Profit or Loss	-	-	-	-	-	-	-
(b)	(i) Items That Will be Reclassified to Profit or Loss	-	-	-	-	-	-	-
	(ii) Income Tax Relating to Items That Will Be Reclassified to Profit or Loss	-	-	-	-	-	-	1.27
XVII	<b>Total Comprehensive Income For The Period (XV+XVI)</b>	<b>20.57</b>	<b>35.60</b>	<b>(146.90)</b>	<b>28.60</b>	<b>56.17</b>	<b>51.46</b>	<b>(53.04)</b>
	Paid up Equity Share Capital ( Face value Rs. 10/-)	400.00	400.00	400.00	400.00	400.00	400.00	400.00
XVIII	Earning Per Share (EPS) For Continuing Operation							
(a)	Basic	0.51	0.89	(3.67)	0.72	1.40	1.29	(1.33)
(b)	Diluted	0.51	0.89	(3.67)	0.72	1.40	1.29	(1.33)

#### Notes:

- The above unaudited financial result and the Statement of Assets and Liabilities have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their Board Meeting held on 14th Nov' 2019. The Statutory Auditors have expressed an unmodified audit opinion thereon.
- Previous Period/Year Figure have been Re-grouped / Rearranged Wherever Necessary.
- The Company has only One Business Segment hence IND AS 108 is not applicable.
- The managing director in respect of above results in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015 has been placed before the board of directors.
- The Consolidated figure for the quarter ended on 30.09.2018 is not subject to limited review by the Statutory auditor.

For Palco Metals Limited

Kirankumar Agrawal  
Managing Director  
DIN : 00395934

Date : 14/11/2019  
Place : Ahmedabad

