



PALCO METALS LIMITED				
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 30.09.2018				
(Rs. In Lakhs)				
Particulars	Standalone for the quarter ended			Standalone for the year ended
	30th Sept, 2018	30th June, 2018	30th Sept, 2017	31st March, 2018
1 Income from operations				
(a) Net Sales / Income from Operation	-	-	-	-
(b) Other Operating Income	-	-	-	16.39
Sub-total - Total income from operations :	-	-	-	16.39
2 Expenses				
(a) Cost of materials consumed	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	-	-	-	-
(d) Employees benefits expense	0.29	0.35	0.33	1.54
(e) Excise duty / GST recovered on sales	-	-	-	-
(f) Depreciation and amortisation expense	-	-	-	-
(g) Finance Expenses	-	-	-	0.01
(h) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.13	4.54	1.68	12.24
Sub-total - Expense	2.42	4.89	2.01	13.79
3 Profit before tax	(2.42)	(4.89)	(2.01)	2.60
Tax expense:				
Current tax	-	-	-	0.825
Earlier year Income Tax	-	-	-	-
Deferred tax	-	-	-	-
Profit after tax	(2.42)	(4.89)	(2.01)	1.77
4 Other comprehensive income				
(a) Items that will not be reclassified subsequently to profit or loss				
1.Items that will not be reclassified subsequently to profit or loss	-	-	-	-
2. Equity instruments through other comprehensive income, net	-	-	-	-
(b) Items that will be reclassified subsequently to profit or loss				
1.Fair value changes on derivatives designated as cash flow hedge, net	-	-	-	-
2.Fair value changes on investments, net	-	-	-	-
3. Defined Benefit recognised in comprehensive income	-	-	-	-
Total other comprehensive income/ (loss), net of tax	-	-	-	-
5 Total comprehensive income	(2.42)	(4.89)	(2.01)	1.77
6 Paid Up Equity share Capital (F.V. Rs. 10 each)	400	400	400	400
7 Earning per equity share				
[Face Value Rs. 10 each (2017: Rs. 10 each)]				
Basic Earnings per share	(0.061)	(0.122)	(0.050)	0.044
Diluted Earnings per share	(0.061)	(0.122)	(0.050)	0.044

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on Nov. 12, 2018.
- The auditors have carried out limited review of the financial results for the quarter ended on Sept 30, 2018 and their report does not contain any qualification.
- Company is single product company and hence Ind AS 108 is not applicable.
- Figures for the previous periods are Re-classified | Re-arranged | Re-grouped, wherever necessary, to correspond with the current period's Classification | Disclosure.
- The Managing director certificate in respect of the above results in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the board of directors.

For Palco Metals Limited


Kirankumar Agrawal
Managing Director
DIN : 00395934

Date:12/11/2018
Place: Ahmedabad



PALCO METALS LIMITED			
STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2018			
Particulars	Standalone		
	As at 30th Sept, 2018	As at 31st March, 2018	
A ASSETS			
1 Non-current assets			
Property, plant and equipment		-	
Capital work-in-progress		-	
Other intangible assets	0.17	0.17	
Investments in subsidiaries, associates & JV	842.93	842.93	
Financial assets			
Investments	36.95	36.95	
Loans	190.65	198.54	
Other financial assets		-	
Income Tax assets (net)		-	
Deferred tax assets (net)		-	
Other non-current assets	0.62	0.62	
Sub-total - Non-Current Assets	1,071.31	1,079.20	
2 Current assets			
Inventories		-	
Financial assets			
Investments		-	
Loan		-	
Trade receivables		-	
Cash and cash equivalents	2.85	2.85	
Bank balances other than Cash & Cash equi.	0.20	0.22	
Other financial assets		-	
Other current assets	7.35	6.41	
Assets classified as held for sale		-	
Sub-total - Current Assets	10.40	9.47	
TOTAL - ASSETS	1,081.71	1,088.67	
B EQUITY AND LIABILITIES			
1 Equity			
Equity Share capital	400.00	400.00	
Other equity	375.24	382.55	
Sub-total - Shareholders' funds	775.24	782.55	
Minority Interest			
total - Shareholders' funds	775.24	782.55	
2 LIABILITIES			
Non-current liabilities			
Financial liabilities	300.00	300.00	
Other financial liabilities		-	
Provisions		-	
Income tax liabilities (net)	4.72	4.72	
Deferred tax liabilities (net)	-	-	
Other non-current liabilities	-	-	
Sub-total - Non-current liabilities	304.72	304.72	
3 Current liabilities			
Financial liabilities		-	
Trade payables	1.64	0.93	
Other financial liabilities		-	
Other current liabilities	0.12	0.47	
Provisions		-	
Current tax liabilities (net)		-	
Sub-total - Current liabilities	1.75	1.40	
TOTAL - EQUITY AND LIABILITIES	1,081.71	1,088.67	

For Palco Metals Limited


 Kirankumar Agrawal
 Managing Director
 DIN : 00395934