



Palco Metals Limited

PALCO METALS LIMITED

Regd. Ofc. B-209, 2nd Floor, Mondeal Square, Near Prahalad Nagar Garden, Prahalad Nagar, Ahmedabad-380015
 CIN: L27310GJ1960PLC000998

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2017

(Rs. in Lacs)

Particulars	3 Months ended 30.06.2017	Preceding 3 Months ended 31.03.2017	Corresponding 3 Months ended 30.06.2016	Previous year ended 31.03.2017
	Unaudited	Audited	Unaudited	Audited
1. Income from operations	-	-	-	-
(a) Net Sales/Income from Operation (Net of excise duty)	-	-	-	-
(b) Other Operating Income	-	23.47	-	23.47
Total income from operations (net):	-	23.47	-	23.47
2. Expenses				
a. Cost of materials consumed	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-intrade	-	-	-	-
d. Employees benefits expense	0.37	0.43	0.55	1.75
e. Depreciation and amortisation expense	-	-	-	-
f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.45	2.57	3.62	10.10
Total Expenses	4.82	3.00	4.17	11.85
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(4.82)	20.47	(4.17)	11.62
4. Other Income	0.05	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	(4.77)	20.47	(4.17)	11.62
6. Finance Costs	-	9.24	-	9.25
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(4.77)	11.23	(4.17)	2.37
8. Exceptional Items	-	-	-	-
9. Profit (+)/Loss(-) from Ordinary Activities before tax (7±8)	(4.77)	11.23	(4.17)	2.37
10. Tax expenses	-	12.50	-	12.50
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9±10)	(4.77)	(1.27)	(4.17)	(10.13)
12. Extraordinary Item (net of tax expenses Rs.)	-	-	-	-
13. Net Profit ()/ Loss (-) for the period (11±12)	(4.77)	(1.27)	(4.17)	(10.13)
14. Share of profit / (loss) of associates*	-	-	-	-
15. Minority interest *	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-	-	-	-
17. Paid -up equity share capital of Rs. 10 each / - (Face Value of the Share shall be indicated)	400.00	400.00	400.00	400.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
19 (i) Earnings per share (before extraordinary items) (not annualised):				
(1) Basic	(0.119)	(0.032)	(0.104)	(0.253)
(2) Diluted	(0.119)	(0.032)	(0.104)	(0.253)
19 (ii) Earnings per share (after extraordinary items) (not annualised):				
(1) Basic	(0.119)	(0.032)	(0.104)	(0.253)
(2) Diluted	(0.119)	(0.032)	(0.104)	(0.253)

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11st August, 2017
- The statutory Auditor of the Company has carried out Limited Review of Results for the quarter ended 30th June, 2017.
- The details required under segment reporting as per AS 17 is not furnished as the company is not having any reportable segments.
- The figures for the previous period have been regrouped/rearranged wherever necessary.

For, Palco Metals Limited

Kanaiyalal Agrawal
 Whole Time Director

Date :: 11.08.2017
 Place :: Ahmedabad