



**Date 14<sup>th</sup> August, 2018**

To  
The General Manager  
BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, Rotunda Building,  
P J Towers, Dalal Street,  
Fort, Mumbai – 400 001

Dear Sir,

**Scrip Code: 539121**

**Sub: Outcome of Board meeting of Board of Directors of Palco Metals Limited.**

It is herewith informed that Board in its meeting dated 14<sup>th</sup> August, 2018 transacted the following business

- 1) Appointment of Mr. Kirankumar Babulal Agrawal (DIN: 00395934) as the Managing Director of the company for a period 3 (Three) years with effect from 14<sup>th</sup> August, 2018 upto 13<sup>th</sup> August, 2021 subject to approval of members at the ensuing Annual General Meeting of the company.
- 2) Approval of Change in Designation of Mr. Kanaiyalal Babulal Agrawal (DIN: 00594240) as the Director of the company with effect from 1<sup>st</sup> September, 2018.
- 3) Adoption of Option of Publishing only Standalone Unaudited Quarterly and Year to Date results for 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> Quarter of the Financial Year 2018-19 as required under regulation 33 of the SEBI (LODR) Regulations, 2015.
- 4) Approval of Standalone Unaudited Quarterly Financial Results for the quarter ended 30<sup>th</sup> June, 2018.
- 4) Appointment of Mr. Kirankumar Agrawal (DIN: 00395934) in place of Mr. Kanaiyalal Babulal Agrawal as responsible person for determination of Materiality of Event under regulation 30(5) of SEBI (LODR) Regulation 2015. Contact details are as follows:

**Mr. Kirankumar Agrawal - Managing Director**

**Contact Details: B-209, 2nd Floor, Mondeal Square, Nr. Prahaladnagar Garden,  
Prahaladnagar, Ahmedabad – 380015.**

**Email Id: cs@palcometals.com**

**Phone: +91-79-48900690 / 1**

**Company Secretary is authorized to make the disclosure of the determined Material events**

Further as per requirements of Regulation 30 of SEBI (LODR) Regulations, 2015 intimations for appointment and Change in Designation of Managing Director, Change in person responsible for determining the materiality of information and declaration of results is also informed separately under respective requirements.

Board meeting started at 2:30 pm and ends at 4:10 pm

For and on behalf of Board of Directors of Palco Metals Limited



**Mukesh Tiwari  
Company Secretary**



**Date: 14<sup>th</sup> August, 2018**

To  
The General Manager  
BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, Rotunda Building, P J Towers, Dalal Street,  
Fort, Mumbai – 400 001

Dear Sir,

**Scrip Code: 539121**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015.**

**Ref: Appointment of Mr. Kirankumar Babulal Agrawal (DIN: 003595934) as the Managing Director (KMP) of the company and Noting of Change in Designation of Kanaiyalal Agrawal (DIN: 00594240)**

It is herewith informed that Board in its meeting dated 14<sup>th</sup> August, 2018 transacted the following business

- 1) Appointment of Mr. Kirankumar Babulal Agrawal (DIN: 003595934) as the Managing Director of the company for a period of 3 (Three) years with effect from 14<sup>th</sup>, August 2018 upto 13<sup>th</sup> August, 2021 subject to approval of members at the ensuing Annual General Meeting of the company. Further information as required under SEBI Circular No. CIR/CFD/CMD/4/2015 is attached herewith as Annexure 1.
- 2) Approval of Change in Designation of Mr. Kanaiyalal Babulal Agrawal (DIN: 00594240) as the Director of the company with effect from 1<sup>st</sup> September, 2018. Further information as required under SEBI Circular No. CIR/CFD/CMD/4/2015 is attached herewith as Annexure 1.

For and on behalf of Board of Directors of Palco Metals Limited

Mukesh Tiwari  
Company Secretary

## ANNEXURE 1

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 concerning appointment of Mr. Kirankumar Agrawal (DIN 00395934) as Managing Director for period of 3 (Three) years with effect from 14th, August 2018 upto 13th August, 2021.

Disclosure Requirement	Details																		
Reason for Change	Appointment																		
Date of appointment & term of appointment	Date of Appointment : 14th August, 2018. Term of Appointment: 3 (Three) years with effect from 14th, August 2018 upto 13th August, 2021.																		
Brief profile	<table border="1" style="width: 100%;"> <tr> <td style="width: 50%;">Name &amp; Din of Director</td> <td>Kirankumar Babulal Agrawal DIN: 00395934</td> </tr> <tr> <td>Date of Birth</td> <td>23/10/1964</td> </tr> <tr> <td>Date of Appointment in Company</td> <td>Since Incorporation</td> </tr> <tr> <td>Qualifications</td> <td>B.Com, C.A.,</td> </tr> <tr> <td>Experience</td> <td>He has got the rich and vast experience of 10 Years Practicing Chartered Accountants in area of Finance and Taxation.  22 Years of Experience as promoter of Palco Metals Limited a Aluminum recycle company.</td> </tr> <tr> <td>Directorship held in other Public Ltd Companies</td> <td>Palco Recycle Industries Limited Palco Recycle Exchange Limited</td> </tr> <tr> <td>No of Shares held in Company</td> <td>4000</td> </tr> <tr> <td>Member / Chairman Committees in other Public Limited Companies</td> <td>Palco Recycle Industries Limited</td> </tr> <tr> <td></td> <td></td> </tr> </table>	Name & Din of Director	Kirankumar Babulal Agrawal DIN: 00395934	Date of Birth	23/10/1964	Date of Appointment in Company	Since Incorporation	Qualifications	B.Com, C.A.,	Experience	He has got the rich and vast experience of 10 Years Practicing Chartered Accountants in area of Finance and Taxation.  22 Years of Experience as promoter of Palco Metals Limited a Aluminum recycle company.	Directorship held in other Public Ltd Companies	Palco Recycle Industries Limited Palco Recycle Exchange Limited	No of Shares held in Company	4000	Member / Chairman Committees in other Public Limited Companies	Palco Recycle Industries Limited		
	Name & Din of Director	Kirankumar Babulal Agrawal DIN: 00395934																	
	Date of Birth	23/10/1964																	
	Date of Appointment in Company	Since Incorporation																	
	Qualifications	B.Com, C.A.,																	
	Experience	He has got the rich and vast experience of 10 Years Practicing Chartered Accountants in area of Finance and Taxation.  22 Years of Experience as promoter of Palco Metals Limited a Aluminum recycle company.																	
	Directorship held in other Public Ltd Companies	Palco Recycle Industries Limited Palco Recycle Exchange Limited																	
	No of Shares held in Company	4000																	
	Member / Chairman Committees in other Public Limited Companies	Palco Recycle Industries Limited																	
Interse Relationship with on the Board	No interse relationship of any Director or KMP exists with Mr. Kirankumar Babulal Agrawal.																		

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 concerning Change in Designation of Mr. Kanaiyalal Babulal Agrawal (DIN: 00594240) as the Director of the company.

<b>Disclosure Requirement</b>	<b>Details</b>
Reason for Change	Change in Designation From Whole time Director to Non Executive Director
Reason of Change in Designation	Busy schedule in other assignments
Date on which above would become effective	1 <sup>st</sup> September, 2018

For and on behalf of Board of Directors of Palco Metals Limited



Mukesh Tiwari  
Company Secretary

14<sup>th</sup> August, 2018

From,  
Kanaiyalal Babulal Agrawal  
B-2, Riddhi-Siddhi Bungalows,  
Ramdevnagar Cross Road,  
Satellite,  
Ahmedabad-380015

To,  
The Board of Director  
Palco Metals Limited  
Ahmedabad, Gujarat

Respected Sir(s),

**Sub: Change in Designation of The Director**

With reference to the captioned Subject, I Kanaiyalal Babulal Agrawal having DIN: 00594240 and Whole Time Director of the company, herewith tender my resignation as Whole Time Director and will continue as a Director of Company, with effect from 1<sup>st</sup> September, 2018 or at the earliest as the Board may relieve me from the Board.

Due to my busy schedule in other assignments in near future, I will not be able to devote proper time in the affairs of the company; henceforth I herewith, submit my resignation from the Board of the company

I request the Board to consider the same and approve the same at the earliest.

Thanks

Yours Faithfully,



**Kanaiyalal Babulal Agrawal**  
**Whole Time Director**  
**DIN: 00594240**

B-209, 2nd Floor, Mondeal Square, Nr. Prahaladnagar Garden,  
Prahaladnagar, Ahmedabad - 380015. Phone : 91-9228010690 / 1 / 2  
E-mail : info@palcometals.com • www.palcometals.com  
CIN : L27310GJ1960PLC000998



**Palco Metals Limited**

8<sup>th</sup> August, 2018

To  
The BSE Limited  
Listing Department  
P J Tower, Dalal Street,  
Mumbai – 400 001.

**Sub: Intimation pursuant to Regulation 33(3)(b)(i) of SEBI (Listing Obligations and Disclosure Requirements Regulations) 2015.**

Dear Sir,

Pursuant to Regulation 33(3)(b)(i) of SEBI (Listing Obligations and Disclosure Requirements Regulations) 2015 we would like to inform you that the company will submit quarterly/year-to-date Unaudited Standalone Financial Results only for the first three quarters for the Financial Year 2018-19 and not opts to additionally submit quarterly/year-to-date Consolidated Financial Results.

However, the company will submit the Annual Audited Standalone Financial Results along with the Consolidated Financial Results for the rest quarter and year ending for the Financial Year 2018-19

We hereby request you to take the above said information on your record.

**For Palco Metals Limited**

Mukesh Tiwari  
Company Secretary & Compliance Officer

B-209, 2nd Floor, Mondeal Square, Nr. Prahaladnagar Garden,  
Prahaladnagar, Ahmedabad - 380015. Phone : 91-9228010690 / 1 / 2  
E-mail : info@palcometals.com • www.palcometals.com  
CIN : L27310GJ1960PLC000998



**Palco Metals Limited**

**Date: 14<sup>th</sup> August, 2018**

To  
The General Manager  
BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, Rotunda Building, P J Towers, Dalal Street,  
Fort, Mumbai – 400 001

Dear Sir,

**Scrip Code: 539121**

**Sub: Approval of Unaudited Quarterly Financial Results for the Quarter ended 30<sup>th</sup> June, 2018.**

With reference to captioned subject, we herewith annexed the Unaudited Quarterly Financial Results for the Quarter ended 30<sup>th</sup> June, 2018.

Kindly the take the same on record.

Board meeting started at 2:30 pm and ends at 4:10 pm

For and on behalf of Board of Directors of Palco Metals Limited

Company Secretary  
Mukesh Tiwari



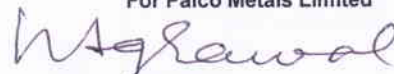


PALCO METALS LIMITED				
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 30.06.2018				
(Rs. In Lakhs)				
Particulars	Standalone for the quarter ended			Standalone for the year ended
	30th June, 2018	31st March, 2018	30th June, 2017	31st March, 2018
<b>1</b>	<b>Income from operations</b>			
(a)	Net Sales / Income from Operation			
(b)	Other Operating Income			
	-	-	-	-
	-	16.39	0.05	16.39
	<b>Sub-total - Total income from operations :</b>			
	-	16.39	0.05	16.39
<b>2</b>	<b>Expenses</b>			
(a)	Cost of materials consumed			
(b)	Purchases of stock-in-trade			
(c)	Changes in inventories of finished goods, work-in- progress and stock-in-trade			
(d)	Employees benefits expense			
(e)	Excise duty / GST recovered on sales			
(f)	Depreciation and amortisation expense			
(g)	Finance Expenses			
(h)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)			
	0.35	0.4	0.37	1.54
	-	-	-	-
	-	-	-	-
	-	0.01	-	0.01
	4.54	3.71	4.45	12.24
	<b>Sub-total - Expense</b>			
	4.89	4.12	4.82	13.79
<b>3</b>	<b>Profit before tax</b>			
	(4.89)	12.27	(4.77)	2.60
	Tax expense:			
	Current tax			
	-	0.825	-	0.825
	Earlier year Income Tax			
	-	-	-	-
	Deferred tax			
	-	-	-	-
	<b>Profit after tax</b>			
	(4.89)	11.45	(4.77)	1.77
<b>4</b>	<b>Other comprehensive income</b>			
(a)	<b>Items that will not be reclassified subsequently to profit or loss</b>			
	1.Items that will not be reclassified subsequently to profit or loss			
	-	-	-	-
	2. Equity instruments through other comprehensive income, net			
	-	-	-	-
(b)	<b>Items that will be reclassified subsequently to profit or loss</b>			
	1.Fair value changes on derivatives designated as cash flow hedge, net			
	-	-	-	-
	2.Fair value changes on investments, net			
	-	-	-	-
	3. Defined Benefit recognised in comprehensive income			
	-	-	-	-
	<b>Total other comprehensive income/ (loss), net of tax</b>			
	-	-	-	-
<b>5</b>	<b>Total comprehensive income</b>			
	(4.89)	11.45	(4.77)	1.77
<b>6</b>	<b>Paid Up Equity share Capital (F.V. Rs. 10 each )</b>			
	400	400	400	400
<b>7</b>	<b>Earning per equity share</b>			
	[Face Value Rs. 10 each (2017: Rs. 10 each)]			
	Basic Earnings per share			
	(0.122)	0.286	(0.119)	0.044
	Diluted Earnings per share			
	(0.122)	0.286	(0.119)	0.044

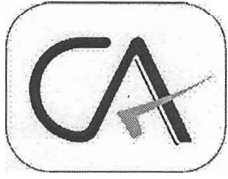
**Notes :**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 14, 2018.
- 2 The auditors have carried out limited review of the financial results for the quarter ended on June 30, 2018 and their report does not contain any qualification.
- 3 Company is single product company and hence Ind AS 108 is not applicable.
- 4 Figures for the previous periods are Re-classified | Re-arranged | Re-grouped, wherever necessary, to correspond with the current period's Classification | Disclosure.
- 5 The Wholetime director certificate in respect of the above results in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the board of directors.

For Palco Metals Limited



**Kanalyal Agrawal**  
**Whole Time Director**  
DIN : 00594240



# Rahul Kakani & Associates

## Chartered Accountants

Office Address: - 401, M.V. House, Opp. Hatisingh Jain Temple, Shahibaug Road, Shahibaug,  
Ahmedabad - 380 004.(Mo. No. - 80004 35262), E-mail ID- carahulkakani@gmail.com

### Auditors Review Report

To the Board of Directors of  
PALCO METALS LIMITED

We have reviewed the accompanying statement of unaudited financial results of PALCO METALS LIMITED for the period ended 30<sup>th</sup> June , 2018 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

FOR, RAHUL KAKANI & ASSOCIATES  
(Chartered Accountants)

*R. Kakani*

RAHUL KAKANI (Partner)

(Membership No.132796)



Place of Signature: Ahmedabad  
Date: 14/08/2018



**Date: 14<sup>th</sup> August, 2018**

To  
The General Manager  
BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, Rotunda Building, P J Towers, Dalal Street,  
Fort, Mumbai – 400 001

Dear Sir,

**Scrip Code: 539121**

**Sub: Change in Person responsible person for determination of Materiality of Event under Regulation 30(5) of SEBI (LODR) Regulation 2015.**

With reference to captioned subject, It is herewith informed that the pursuant to resignation of Mr. Kanaiyalal Babualal Agrawal (DIN: 00594240) as Whole time Director of the company, Board in its meeting dated 14<sup>th</sup> August, 2018 has appointed Mr. Kirankumar Agrawal Managing Director (DIN: 00395934) as the responsible person for determining the Material events under Regulation 30 of SEBI (LODR), Regulations, 2015.

Further Contact details of Mr. Kirankumar Babualal Agrawal is as follows:

Mr. Kirankumar Agrawal - Managing Director  
Contact Details: B-209, 2nd Floor, Mondeal Square, Nr. Prahladnagar Garden,  
Pralhadnagar, Ahmedabad – 380015.  
Email Id: cs@palcometals.com  
Phone: +91-79-48900690 / 1

Company Secretary is authorized to make the disclosure of the determined Material events

For and on behalf of Board of Directors of Palco Metals Limited

Mukesh Tiwari  
Company Secretary