

# PALCO METALS LIMITED

Regd. Office: Opp. Khanwadi, Ramol Road, Post. Janta Nagar, Ramol, Ahmedabad-382449.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

(Rs. in Lacs)

Particulars	3 Months ended 31.03.2013	3 MONTHS ended 31.12.2012	3 MONTHS ended 31.03.2012	Current year ended 31.03.2013	Previous year ended 31.03.2012
<b>PART I</b>					
	<b>Audited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Audited</b>
Gross Sales/Income from Operation		-	-	-	-
Less: Excise Duty		-	-	-	-
<b>1. (a) Net Sales/Income from Operation</b>		-	-	-	-
<b>(b) Other Operating Income</b>	-	-	-	-	-
<b>Total Income (a+b)</b>	-	-	-	-	-
<b>2. Expenditure</b>					
<b>a. (Increase)/Decrease in Stock</b>		-	-	-	-
in trade and work in progress	-	-	-	-	-
<b>b. Consumption of raw materials</b>	-	-	-	-	-
<b>c. Purchase of traded goods</b>	-	-	-	-	-
<b>d. Employees cost</b>	<b>0.60</b>	0.56	0.59	<b>2.36</b>	2.17
<b>e. Depreciation</b>	-	-	-	-	-
<b>f. Other expenditure</b>	<b>6.22</b>	0.23	3.28	<b>13.65</b>	8.36
<b>g.Total</b>	<b>6.82</b>	<b>0.79</b>	<b>3.87</b>	<b>16.01</b>	<b>10.53</b>
<b>3. Profit from Operations before Other Income</b>					
<b>Interest &amp; Exceptional Item (1-2)</b>	<b>(6.82)</b>	<b>(0.79)</b>	<b>(3.87)</b>	<b>(16.01)</b>	<b>(10.53)</b>
<b>4. Other Income</b>	<b>18.35</b>	-	<b>27.94</b>	<b>33.39</b>	73.05
<b>5. Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>11.53</b>	<b>(0.79)</b>	<b>24.07</b>	<b>17.38</b>	<b>62.52</b>
<b>6. Interest</b>	-	-	-	-	-
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	11.53	(0.79)	24.07	17.38	62.52
<b>8. Exceptional Items Net Profit after Tax Expenses</b>	-	-	-	-	-
<b>9. Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)</b>	11.53	(0.79)	24.07	17.38	62.52
<b>10. Tax expenses</b>	-	-	-	<b>4.88</b>	-
<b>11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	11.53	(0.79)	24.07	12.50	62.52
<b>12. Extraordinary Item (net of tax expenses Rs. )</b>	-	-	-	-	-
<b>13 Net Profit ( )/ Loss (-) for the period (11-12)</b>	11.53	(0.79)	24.07	12.50	62.52
<b>14. Paid-up equity share capital</b>					
(Face Value of the Share shall be indicated)	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>
<b>15. Reserve excluding Revaluation Reserves</b>					
as per balance sheet of previous accounting year	-	-	-	-	-
<b>16. Earnings Per Share (EPS)</b>					
(a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not to be annualized)	<b>0.288</b>	<b>(0.020)</b>	<b>0.602</b>	<b>0.313</b>	<b>1.563</b>
(b) Basic and diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualized)	<b>0.288</b>	<b>(0.020)</b>	<b>0.602</b>	<b>0.313</b>	<b>1.563</b>
<b>PART II</b>					
<b>A Particulars of Shareholding</b>					
<b>1. Public shareholding</b>					
- Number of shares	<b>1,272,960</b>	<b>1,272,960</b>	<b>1,272,960</b>	<b>1,272,960</b>	<b>1,272,960</b>
- Percentage of shareholding	<b>31.82</b>	<b>31.82</b>	<b>31.82</b>	<b>31.82</b>	<b>31.82</b>
<b>2. Promoters and Promoter Group Shareholding</b>					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	<b>2,727,040</b>	<b>2,727,040</b>	<b>2,727,040</b>	<b>2,727,040</b>	<b>2,727,040</b>
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)					
- Percentage of shares (as a % of the total share capital of the company)	<b>68.18</b>	<b>68.18</b>	<b>68.18</b>	<b>68.18</b>	<b>68.18</b>
<b>PARTICULARS</b>	<b>3 MONTHS ENDED 31.03.2013</b>				
<b>B . INVESTOR COMPLAINTS</b>					
Pending at the beginning of the quarter	NIL				
Received during the quarter	NIL				
Disposed of during the quarter	NIL				
Remaining unsolved at the end of the quarter	NIL				

**Notes**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2013.
2. The statutory Auditor of the Company has carried out Limited Review pursuant to the requirement of Clause 41 of the Listing Agreement.
3. The details required under segment reporting as per AS 17 is not furnished as the company is not having any reportable segments.
4. The figures for the previous period have been regrouped/rearranged wherever necessary.

For, Palco Metals Limited

Sd/-  
Kirankumar Agrawal  
Whole Time Director

Date :: 30.05.2013  
Place :: Ahmedabad