

PALCO METALS LIMITED

Regd. Ofc. B-209, 2nd Floor, Mondeal Square, Near Prahlad Nagar Garden, Prahlad Nagar,
Ahmedabad-380015

CIN: L27310GJ1960PLC000998

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2016

(Rs. in Lacs)

Particulars	Stand Alone			Consolidated		
	3 Months ended 31.03.2016	Year ended 31.03.2016	Previous year ended 31.03.2015	3 Months ended 31.03.2016	Year ended 31.03.2016	Previous year ended 31.03.2015
PART I						
(Refer Notes Below)	Audited	Audited	Audited	Audited	Audited	Audited
1. Income from operations	-	-	-	-	-	-
(a) Net Sales/Income from Operation (Net of excise duty)	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
Total income from operations (net):	-	-	-	-	-	-
2. Expenses						
a. Cost of materials consumed	-	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-intrade	-	-	-	-	-	-
d. Employees benefits expense	0.49	1.67	1.65	0.49	1.67	1.65
e. Depreciation and amortisation expense	-	-	-	-	-	-
f. Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	37.43	47.87	8.74	37.43	47.87	8.74
Total Expenses	37.92	49.54	10.39	37.92	49.54	10.39
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(37.92)	(49.54)	(10.39)	(37.92)	(49.54)	(10.39)
4. Other Income	8.81	12.37	20.02	8.81	12.37	20.02
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(29.11)	(37.17)	9.63	(29.11)	(37.17)	9.63
6. Finance Costs	0.88	0.97	0.10	0.88	0.97	0.10
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(29.99)	(38.14)	9.53	(29.99)	(38.14)	9.53
8. Exceptional Items	80.00	80.00	-	80.00	80.00	-
9. Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	50.01	41.86	9.53	50.01	41.86	9.53
10. Tax expenses	14.50	15.70	2.20	14.50	15.70	2.20
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9+10)	35.51	26.16	7.33	35.51	26.16	7.33
12 Extraordinary Item (net of tax expenses Rs.)	-	-	-	-	-	-
13 Net Profit () / Loss (-) for the period (11+12)	35.51	26.16	7.33	35.51	26.16	7.33
14 Share of profit / (loss) of associates*	-	-	-	-	4.97	5.19
15 Minority interest *	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	35.51	26.16	7.33	35.51	31.13	12.52
17 Paid -up equity share capital of Rs. 10 each / - (Face Value of the Share shall be indicated)	400.00	400.00	400.00	400.00	400.00	400.00
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19 (i) Earnings per share (before extraordinary items) (not annualised):						
(1) Basic	0.888	0.654	0.183	0.888	0.654	0.183
(2) Diluted	0.888	0.654	0.183	0.888	0.654	0.183
19 (ii) Earnings per share (after extraordinary items) (not annualised):						
(1) Basic	0.888	0.654	0.183	0.888	0.654	0.183
(2) Diluted	0.888	0.654	0.183	0.888	0.654	0.183

See accompanying note to the financial results

* Applicable in the case of consolidated results if any.

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2016
- The details required under segment reporting as per AS 17 is not furnished as the company is not having any reportable segments.
- The figures for the previous period have been regrouped/rearranged wherever necessary.

For Palco Metals Limited

Date :: 27/05/2016
Place :: Ahmedabad

Mr. Kanaiyalal Agrawal
Whole Time Director

PALCO METALS LIMITED

Regd. Ofc. B-209, 2nd Floor, Mondeal Square, Near Prahlad Nagar Garden, Prahlad Nagar,
Ahmedabad-380015

CIN: L27310GJ1960PLC000998

Standalone & Consolidated Statement of Assets and Liabilities as at 31st March 2016

(Rs. in Lacs)

Particulars	Standalone		Consolidated	
	As at 31/03/2016	As at 31.03.2015	As at 31/03/2016	As at 31.03.2015
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	700.00	700.00	700.00	700.00
(b) Reserves and surplus	390.89	1,333.77	655.39	1,593.94
(c) Money received against share warrants		-		-
Sub-total - Shareholders' funds	1,090.89	2,033.77	1,355.39	2,293.94
2 Share application money pending allotment	-	-	-	-
3 Minority interest *	-	-	-	-
4 Non-current liabilities				
(a) Long-term borrowings	-	-	-	-
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	-	-	-	-
Sub-total - Non-current liabilities	-	-	-	-
5 Current liabilities				
(a) Short-term borrowings	-	-	-	-
(b) Trade payables	-	-	-	-
(c) Other current liabilities	81.85	1.04	81.85	1.04
(d) Short-term provisions	17.90	4.73	17.90	4.73
Sub-total - Current liabilities	99.75	5.77	99.75	5.77
TOTAL - EQUITY AND LIABILITIES	1,190.64	2,039.54	1,455.14	2,299.71
B ASSETS				
1 Non-current assets				
(a) Fixed assets	0.17	971.03	0.17	971.03
(b) Goodwill on consolidation *	-	-	-	-
(c) Non-current investments	879.88	879.88	1,144.38	1,140.05
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	0.62	0.62	0.62	0.62
(f) Other non-current assets	-	-	-	-
Sub-total - Non-current assets	880.67	1,851.53	1,145.17	2,111.70
2 Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	-	-	-	-
(c) Trade receivables	-	-	-	-
(d) Cash and cash equivalents	1.83	26.23	1.83	26.23
(e) Short-term loans and advances	-	-	-	-
(f) Other current assets	308.14	161.78	308.14	161.78
Sub-total - Current assets	309.97	188.01	309.97	188.01
TOTAL - ASSETS	1,190.64	2,039.54	1,455.14	2,299.71

* Applicable in the case of consolidated statement of assets and liabilities if any.

For, Palco Metals Limited

Date :: 27/05/2016
Place :: Ahmedabad

Mr. Kanaiyalal Agrawal
Whole Time Director