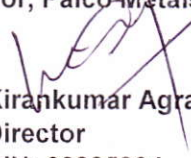




Statement of Standalone Assets and Liabilities as on 30th September, 2017

Sr. No.	Particulars	Rs. in Lacs	
		As at Half Year ended 30.09.2017	As at Year ended 31.03.2017
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	700	700.00
	(b) Reserves and Surplus	373.78	380.76
	Sub-total - Shareholders' funds	1073.78	1080.76
2	Non- Current Liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other Long-term liabilities	0.00	0.00
	(d) Long Term provisions	0.00	0.00
	Sub-total - Non- Current Liabilities	0.00	0.00
3	Current Liabilities		
	(a) Short term borrowings		
	(b) Trade payables		
	(c) Other current liabilities	98.62	97.07
	(d) Short term provisions	0.00	0.14
	Sub-total - Current Liabilities	98.62	97.21
	TOTAL - EQUITY AND LIABILITIES	1172.40	1177.97
B	ASSETS		
1	Non- Current Assets		
	(a) Fixed Assets	0.17	0.17
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non- Current investments	879.88	879.88
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long Term loans and advances	0.62	0.62
	(f) Other non- current assets	0.00	0.00
	Sub-total - Non- Current Assets	880.67	880.67
2	Current Assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Trade receivables	0.00	0.00
	(d) Cash and cash equivalents	3.00	8.52
	(e) Short-term loans and advances	0.00	0.00
	(f) Other current assets	288.73	288.78
	Sub-total - Current Assets	291.73	297.3
	TOTAL- ASSETS	1172.40	1177.97

For, Palco-Metals Ltd


 Kirankumar Agrawal
 Director
 DIN: 00395934



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.09.2017		
Particulars	(Amount in Lacs)	
	3 Months ended 30.09.2017	Corresponding 3 Months ended 30.09.2016
	Unaudited	Unaudited
1. Income from operations	-	-
(a) Net Sales/Income from Operation (Net of excise duty)	-	-
(b) Other Operating Income	-	-
Total income from operations (net):	-	-
2. Expenses		
a. Cost of materials consumed	-	-
b. Purchases of stock-in-trade	-	-
c. Changes in inventories of finished goods, work-in-progress	-	-
d. Employees benefits expense	0.33	0.26
e. Depreciation and amortisation expense	-	-
f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.68	1.68
Total Expenses	2.01	1.94
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(2.01)	(1.94)
4. Other Income	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	(2.01)	(1.94)
6. Finance Costs	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(2.01)	(1.94)
8. Exceptional Items	-	-
9. Profit (+)/Loss(-) from Ordinary Activities before tax (7±8)	(2.01)	(1.94)
10. Tax expenses	-	-
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9±10)	(2.01)	(1.94)
12. Extraordinary Item (net of tax expenses Rs.)	-	-
13. Net Profit () / Loss (-) for the period (11±12)	(2.01)	(1.94)
17. Paid-up equity share capital of Rs. 10 each / - (Face Value of the Share shall be indicated)	400.00	400.00
19 (i) Earnings per share (before extraordinary items) (not annualised):		
(1) Basic	(0.050)	(0.049)
(2) Diluted	(0.050)	(0.049)
19 (ii) Earnings per share (after extraordinary items) (not annualised):		
(1) Basic	(0.050)	(0.049)
(2) Diluted	(0.050)	(0.049)

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2017
- The Company has adopted Indian Accounting Standard (IND AS) notified by Ministry of Corporate Affairs from 1st April' 2017 with a transition date of 1st April' 2016 and accordingly these financial results have been prepared in accordance with the companies (Indian Accounting Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act , 2013 and other accounting principles generally accepted in India.
- The statutory Auditor of the Company has carried out Limited Review of Results for the quarter ended 30th Sept, 2017. The Financial Results for the quarter ended on 30th Sept, 2016 have not been audited /reviewed and have been presented based on the information compiled by the management after exercising necessary due diligence to ensure true and fair view of the results in accordance with the IND AS.
- Reconciliation of Profit after tax for the quarter ended 30 th Sept 2016 between IND AS Compliant results as reported above with the results reported in the previous year as per Indian GAAP is given below.

Particulars	Amount in Lacs
Profit after tax under Indian GAAP	-1.94
Adjustment on account of Reclassification	0
Total Comprehensive income as per Ind AS	-1.94

- The details required under segment reporting as per AS 17 is not furnished as the company is not having any reportable segments.
- The figures for the previous period have been regrouped/rearranged wherever necessary.

Date :: 14.11.2017
Place :: Ahmedabad

For Palco Metals Limited

Kirankumar Agrawal
Director