

PALCO METALS LIMITED

Regd. Ofc. B-209, 2nd Floor, Mondeal Square, Near Prahlad Nagar Garden, Prahlad Nagar, Ahmedabad-380015
CIN: L27310GJ1960PLC000998

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2016

(Rs. in Lacs)

Particulars	3 Months ended 30.06.2016	Preceeding 3 Months ended 31.03.2016	Corresponding 3 Months ended 30.06.2015	Previous year ended 30.06.2016
	Unaudited	Audited	Unaudited	Audited
1. Income from operations	-	-	-	-
(a) Net Sales/Income from Operation (Net of excise duty)	-	-	-	-
(b) Other Operating Income	-	-	-	-
Total income from operations (net):	-	-	-	-
2. Expenses				
a. Cost of materials consumed	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-intrade	-	-	-	-
d. Employees benefits expense	0.55	0.49	0.30	1.67
e. Depreciation and amortisation expense	-	-	-	-
f. Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.62	37.43	3.95	47.87
Total Expenses	4.17	37.92	4.25	49.54
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(4.17)	(37.92)	(4.25)	(49.54)
4. Other Income	-	8.81	-	12.37
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	(4.17)	(29.11)	(4.25)	(37.17)
6. Finance Costs	-	0.88	-	0.97
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(4.17)	(29.99)	(4.25)	(38.14)
8. Exceptional Items	-	80.00	-	80.00
9. Profit (+)/Loss(-) from Ordinary Activities before tax (7±8)	(4.17)	50.01	(4.25)	41.86
10. Tax expenses	-	14.50	-	15.70
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9±10)	(4.17)	35.51	(4.25)	26.16
12 Extraordinary Item (net of tax expenses Rs.)	-	-	-	-
13 Net Profit ()/ Loss (-) for the period (11±12)	(4.17)	35.51	(4.25)	26.16
14 Share of profit / (loss) of associates*	-	-	-	-
15 Minority interest *	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(4.17)	35.51	(4.25)	26.16
17 Paid -up equity share capital of Rs. 10 each / - (Face Value of the Share shall be indicated)	400.00	400.00	400.00	400.00
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
19 (i) Earnings per share (before extraordinary items) (not annualised):				
(1) Basic	(0.104)	0.888	(0.106)	0.654
(2) Diluted	(0.104)	0.888	(0.106)	0.654
19 (ii) Earnings per share (after extraordinary items) (not annualised):				
(1) Basic	(0.104)	0.888	(0.106)	0.654
(2) Diluted	(0.104)	0.888	(0.106)	0.654

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August, 2016
- The statutory Auditor of the Company has carried out Limited Review of Results for the quarter ended 30th June, 2016.
- The details required under segment reporting as per AS 17 is not furnished as the company is not having any reportable segments.
- The figures for the previous period have been regrouped/rearranged wherever necessary.

For, Palco Metals Limited

Date :: 10.08.2016
Place :: Ahmedabad

Kanaiyalal Agrawal
Whole Time Director