

PALCO METALS LIMITED

**Regd. Ofc. B-209, 2nd Floor, Mondeal Square, Near Prahlad Nagar Garden, Prahlad Nagar,
Ahmedabad-380015**

CIN: L27310GJ1960PLC000998

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2015

(Rs. in Lacs)

Particulars	3 Months ended 30.06.2015	Corresponding 3 months ended 30.06.2014	Preceding 3 months ended 31.03.2015	Previous year ended 31.03.2015
	Unaudited	Unaudited	Audited	Audited
PART I				
(Refer Notes Below)				
1. Income from operations	-	-	-	-
(a) Net Sales/Income from Operation (Net of excise duty)	-	-	-	-
(b) Other Operating Income	-	-	-	-
Total income from operations (net):	-	-	-	-
2. Expenses				
a. Cost of materials consumed	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
d. Employees benefits expense	0.30	0.45	0.60	1.65
e. Depreciation and amortisation expense	-	-	-	-
f. Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.95	2.30	2.79	8.74
Total Expenses	4.25	2.75	3.39	10.39
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(4.25)	(2.75)	(3.39)	(10.39)
4. Other Income	-	-	20.02	20.02
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	(4.25)	(2.75)	16.63	9.63
6. Finance Costs	-	-	0.01	0.10
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(4.25)	(2.75)	16.62	9.53
8. Exceptional Items	-	-	-	-
9. Profit (+)/Loss(-) from Ordinary Activities before tax (7±8)	(4.25)	(2.75)	16.62	9.53
10. Tax expenses	-	-	2.20	2.20
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9±10)	(4.25)	(2.75)	14.42	7.33
12 Extraordinary Item (net of tax expenses Rs.)	-	-	-	-
13 Net Profit () / Loss (-) for the period (11±12)	(4.25)	(2.75)	14.42	7.33
14 Share of profit / (loss) of associates*				
15 Minority interest *				
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *				
17 Paid -up equity share capital of Rs. 10 each / - (Face Value of the Share shall be indicated)	400.00	400.00	400.00	400.00
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
19 (i)Earnings per share (before extraordinary items) (not annualised):				
(1) Basic	(0.106)	(0.069)	0.361	0.183
(2) Diluted	(0.106)	(0.069)	0.361	0.183
19 (ii)Earnings per share (after extraordinary items) (not annualised):				
(1) Basic	(0.106)	(0.069)	0.361	0.183
(2) Diluted	(0.106)	(0.069)	0.361	0.183

See accompanying note to the financial results

* Applicable in the case of consolidated results.

PART II				
Select Information for the Quarter Ended 30/06/2015				
Particulars	3 Months ended 30.06.2015	Corresponding 3 months ended 30.06.2014	Preceding 3 months ended 31.03.2015	Previous year ended 31.03.2015
A Particulars of Shareholding				
1. Public shareholding				
- Number of shares	1,272,960	1,272,960	1,272,960	1,272,960
- Percentage of shareholding	31.82	31.82	31.82	31.82
2. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non - encumbered				
- Number of shares	2,727,040	2,727,040	2,727,040	2,727,040
- Percentage of shares (as a % of the total shareholding of the Promoter)				
- Percentage of shares (as a % of the total share capital of the)	68.18	68.18	68.18	68.18

PARTICULARS	3 MONTHS ENDED 30.06.2015
B . INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unsolved at the end of the quarter	Nil

Notes

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2015
2. The statutory Auditor of the Company has carried out Limited Review pursuant to the requirement of Clause 41 of the Listing Agreement.
3. The details required under segment reporting as per AS 17 is not furnished as the company is not having any reportable segments.
4. The figures for the previous period have been regrouped/rearranged wherever necessary.

For, Palco Metals Limited

Date :: 14.08.2015
Place :: Ahmedabad

KirankumarAgrawal
Director